

# NongHyup Bank South Korea

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## About NongHyup Bank

NongHyup Bank (formerly National Agricultural Cooperative Federation) is a commercial bank in Seoul, South Korea. The bank was established in 2012 and offers personal banking, corporate banking, foreign exchange service, card service, and other financial services to private and corporate clients in South Korea and abroad. NongHyup Bank is a part of the NongHyup Financial Group, which dates back to 1961 when the Agricultural Bank and Agricultural Federation merged.

<b>Website</b>	<a href="https://banking.nonghyup.com">https://banking.nonghyup.com</a>
<b>Headquarters</b>	120, Tongil-ro, Jung-gu 04517 Seoul South Korea
<b>CEO/chair</b>	<a href="#">Kwon Jun-hak</a> CEO
<b>Supervisor</b>	<a href="#">Financial Supervisory Service (South Korea)</a>
<b>Annual report</b>	<a href="#">Annual report 2020</a>
<b>Ownership</b>	NongHyup Bank is a 100% subsidiary of the <a href="#">NongHyup Financial Group</a> . The National Agricultural Cooperative Federation (NACF) is the <a href="#">sole shareholder of NongHyup Financial Group</a> and owns 100% of the share capital.
<b>Complaints and grievances</b>	NongHyup Bank does not have a complaints or grievances channel for individuals or communities that might have been affected by the bank's finance.

## Sustainability

### Voluntary standards

NongHyup Bank has committed itself to the following voluntary standards:

- [Carbon Disclosure Project](#)
- [Equator Principles](#)
- [Principles for Responsible Banking \(PRB\)](#)
- [Task Force on Climate-related Financial Disclosures](#)
- [UNEP Finance Initiative](#)
- [United Nations Global Compact](#)

### Investment policies

NongHyup Financial Group's web page on corporate social responsibility can [be accessed here](#). The Group does not have publicly available investment policies.

# Policy Assessments

The tables below show how BankTrack has assessed the quality of selected financing policies of this bank. The assessment method may vary per policy section, please click on 'details' and 'explanation' for further information.

Our policy assessments are always a work in progress. We very much welcome any feedback, especially from banks included in the assessments. Please get in touch at [contact@banktrack.org](mailto:contact@banktrack.org).

## Banks and Human Rights

Human Rights Benchmark Asia 2022	
Bank	
<b>NongHyup Bank</b>	
Explanation	
NongHyup Bank's human rights policies, processes and reporting were assessed as part of the BankTrack Human Rights Benchmark Asia 2022. The bank is assessed as a Laggard, with a total score of 0 out of 14.	
<b>Policy:</b> 0/3	
<b>Due diligence:</b> 0/5	
<b>Reporting:</b> 0/3	
<b>Remedy:</b> 0/3	

For more details see [this page](#).

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