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About Nedbank

Nedbank Group Limited ('Nedbank Group') is a bank holding company which is one of the four largest banking groups in South Africa, with Nedbank Limited as its principal banking subsidiary. The bank was originally founded in 1888 in Amsterdam as the Nederlandsche Bank en Credietvereniging ('Dutch Bank and Credit Union'). The bank expanded to South Africa in 1951 as the Netherlands Bank of South Africa Limited. The bank offers wholesale and retail banking services as well as insurance, asset management and wealth management.

Website	http://www.nedbankgroup.co.za/
Headquarters	135 Rivonia Road Gauteng 2196 Sandton South Africa
CEO/chair	Mr. Michael William Thomas Brown CEO
Supervisor	South African Reserve Bank
Annual report	Annual report 2020
Ownership	<i>listed on JSE Limited</i> Nedbank's complete shareholder structure can be accessed here .
Complaints and grievances	Nedbank operates a ' Talk to the ethics office ', which is available as a mechanism for any external parties to report any human rights concerns. Emails can be sent to TalkToTheEthicsO@nedbank.co.za .

Sustainability

Voluntary standards

Nedbank has committed itself to the following voluntary standards:

- [Carbon Disclosure Project](#)
- [Equator Principles](#)
- [Global Reporting Initiative](#)
- [Natural Capital Declaration](#)
- [Principles for Responsible Investment \(PRI\)](#)
- [UNEP Finance Initiative](#)
- [United Nations Global Compact](#)
- [Universal Declaration of Human Rights](#)

Investment policies

Nedbank's webpage on corporate social responsibility can [be accessed here](#).

Related Dodgy Deals

Nedbank has been linked to the following "Dodgy Deals", e.g. as a current or past financier or through an expression of interest. Find out more about dodgy deals [here](#). See the project or company profile for more details on the nature of the bank's link to the Dodgy Deal.

Projects

Mozambique LNG Mozambique LNG Terminal Oil and Gas Extraction Pipeline Transportation of Natural Gas	target
Cambo oil field United Kingdom Oil and Gas Extraction	active
Kusile coal power plant South Africa Coal Electric Power Generation	on record
Thabametsi coal power plant South Africa Coal Electric Power Generation	on record

Companies

Glencore Switzerland Coal Mining	on record
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Policy Assessments

The tables below show how BankTrack has assessed the quality of selected financing policies of this bank. The assessment method may vary per policy section, please click on 'details' and 'explanation' for further information.

Our policy assessments are always a work in progress. We very much welcome any feedback, especially from banks included in the assessments. Please get in touch at contact@banktrack.org.

Tracking the Equator Principles

EPFIs reporting status	
Bank	
Nedbank Group	
Explanation	Last update: Mar 15 2022
EP reporting page: https://equator-principles.com/reporting-nedbank-limited-2019/	

For more details see [this page](#).

Banks and Human Rights

Human Rights Benchmark Africa 2021	
Bank	
Nedbank	

Explanation

Nedbank's human rights policies, processes and reporting were assessed as part of the Human Rights Benchmark Africa 2021. The bank is assessed as a Follower, with a total score of 4.5 out of 14.

Policy: 1/3

Due diligence: 1/5

Reporting: 1/3

Remedy: 1.5/3

For more details see [this page](#).
