

First Abu Dhabi Bank (FAB) United Arab Emirates

Active

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Created on: [Feb 13 2017](#)

Last update: [Sep 17 2021](#)

About First Abu Dhabi Bank (FAB)

First Abu Dhabi Bank (FAB) was established in April 2017 through the merger of the National Bank of Abu Dhabi and First Gulf Bank. FAB is the largest bank in the United Arab Emirates. It offers deposits, personal loans, e-banking, trade finance, foreign exchange, and other banking services. First Abu Dhabi Bank became a signatory to the Equator Principles in September 2015. BankTrack profiled this financial institution as part of our [Tracking the Equator Principles campaign](#).

Website	https://www.bankfab.com/en-ae/about-fab
Headquarters	Al Qurm – Business Park P.O. Box 6316 Abu Dhabi United Arab Emirates
CEO/chair	Hana Al Rostamani Group CEO
Supervisor	Central Bank of United Arab Emirates
Annual reports	Annual report 2020 CSR Report 2020
Ownership	<i>listed on Abu Dhabi Securities Exchange</i> First Abu Dhabi Bank's largest shareholder is the Mubala Investment Company (37%). The bank's complete shareholder structure can be accessed here .
Complaints and grievances	First Abu Dhabi Bank does not have a complaints or grievances channel for individuals or communities who might have been affected by the bank's finance.

Sustainability

Voluntary standards

First Abu Dhabi Bank (FAB) has committed itself to the following voluntary standards:

- [Carbon Disclosure Project](#)
- [Equator Principles](#)
- [Global Reporting Initiative](#)
- [Green Bond Principles](#)
- [Net-Zero Banking Alliance \(NZBA\)](#)
- [Principles for Responsible Banking \(PRB\)](#)
- [United Nations Global Compact](#)

Investment policies

First Abu Dhabi Bank's webpage on corporate and social responsibility can [be accessed here](#).

Related Dodgy Deals

First Abu Dhabi Bank (FAB) has been linked to the following "Dodgy Deals", e.g. as a current or past financier or through an expression of interest. Find out more about dodgy deals [here](#). See the project or company profile for more details on the nature of the bank's link to the Dodgy Deal.

Companies

APRIL Indonesia Pulp, Paper and Paperboard Mills	active
Wilmar International Singapore Agriculture for Palm Oil	on record
Saudi Aramco Saudi Arabia Oil and Gas Extraction	on record

Policy Assessments

The tables below show how BankTrack has assessed the quality of selected financing policies of this bank. The assessment method may vary per policy section, please click on 'details' and 'explanation' for further information.

Our policy assessments are always a work in progress. We very much welcome any feedback, especially from banks included in the assessments. Please get in touch at contact@banktrack.org.

Tracking the Equator Principles

EPFIs reporting status	
Bank	
First Abu Dhabi Bank (FAB)	
Explanation	Last update: Jun 14 2021
EP reporting page: https://equator-principles.com/reporting-first-abu-dhabi-bank-fab-2019/	

For more details see [this page](#).

Banks and Climate

Bank net zero commitments	
Bank	
First Abu Dhabi Bank (FAB)	
Explanation	Last update: Nov 4 2021
First Abu Dhabi Bank joined the NZBA in October 2021	
References	
FAB joins UAE's race for net-zero carbon emissions by 2050 Nov 4 2021 First Abu Dhabi Bank	

For more details see [this page](#).

