About National Australia Bank (NAB)

The National Australia Bank Group is one of the four biggest banks in Australia. It was founded in 1982 as the National Commercial Banking Corporation of Australia Limited. The Group is structured around regional banking and wealth management operations, active in international capital markets and institutional banking business. Its subsidiaries include MLC and Bank of New Zealand. In 2016 it divested its UK subsidiary Clydesdale and Yorkshire Banking Group, following the 2015 sale of its US subsidiary Great Western Bank, as part of a process of refocusing on its core markets of Australia and New Zealand.


Headquarters  800 Bourke St W, Docklands Victoria

CEO/chair  Ross McEwan

Supervisor  Reserve Bank of Australia

Annual reports  
- Sustainability report 2020
- Annual report FY 2020
- Annual report 2019

Ownership  Listed on Australian Securities Exchange

National Australia Bank's shareholder structure can be accessed here.

Complaints and grievances  National Australia Bank does not operate a complaints channel for individuals and communities that may be adversely affected by its finance. The bank sets out channels for general complaints here.

Stakeholders may also raise complaints via the OECD National Contact Points (see OECD Watch guidance).

Sustainability

Voluntary initiatives

National Australia Bank (NAB) has committed itself to the following voluntary standards:

- Carbon Disclosure Project
- Collective Commitment to Climate Action (CCCA)
- Equator Principles
- Global Reporting Initiative
- Natural Capital Declaration
- Principles for Responsible Banking (PRB)
- Task Force on Climate-related Financial Disclosures
- UNEP Finance Initiative
- United Nations Global Compact

Investment policies

National Australia Bank’s web page on corporate social responsibility can be accessed here.

Climate change commitments

Date listed represents date as accessed on website

Feb 25 2021 | NAB
BankTrack campaigns and National Australia Bank (NAB)

Human rights

<table>
<thead>
<tr>
<th>True leader</th>
<th>Front runner</th>
<th>Follower</th>
<th>Laggard</th>
</tr>
</thead>
</table>

BankTrack has assessed National Australia Bank (NAB) on its implementation of the UN Guiding Principles on Business and Human Rights in June 2016. National Australia Bank (NAB) is assessed as a Laggard, with a total score of 3/12.

Policy: 1/3
Due diligence: 0.5/3
Reporting: 1/3
Remedy: 0.5/3

For more details, see Banking with Principles? 2016 update.

Equator Principles

Implementation and reporting

The Equator Principles require that adopting banks publicly report on the implementation of the principles. You can find the reporting requirements for EPFIs here.

National Australia Bank (NAB) is reporting on the implementation here.
Contact and complaints

The Equator Principles currently lack a formal complaints mechanism. Should you have any concerns or complaints about how the Equator Principles are being applied in a specific project in which National Australia Bank (NAB) is also involved, please get in touch with our Equator Principles team.

Equator Principles Dodgy Deals

BankTrack is monitoring the following Equator Principles projects that are co-financed by National Australia Bank (NAB) -note that some files may be on record, no longer updated-

Projects

<table>
<thead>
<tr>
<th>Project</th>
<th>Country</th>
</tr>
</thead>
<tbody>
<tr>
<td>Coastal GasLink pipeline</td>
<td>Canada</td>
</tr>
<tr>
<td>Pipeline Transportation of Natural Gas</td>
<td>active</td>
</tr>
<tr>
<td>Liquified Natural Gas (LNG) project</td>
<td>Papua New Guinea</td>
</tr>
<tr>
<td>LNG Terminal</td>
<td>on record</td>
</tr>
<tr>
<td>Woodlark Island Kula Gold Project</td>
<td>Papua New Guinea</td>
</tr>
<tr>
<td>Mining</td>
<td>on record</td>
</tr>
</tbody>
</table>

Good moves

2014

NAB moves in the right direction on Land Grabs

In November Oxfam congratulated National Australia Bank on taking a significant step forward in playing their part to stop unfair land deals that leave people around the world homeless and hungry. The NAB took the step of releasing a policy on improper land acquisitions which clearly outlines what actions the bank...
<table>
<thead>
<tr>
<th>Company</th>
<th>Country</th>
<th>Industries</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Rio Tinto</strong></td>
<td>Australia</td>
<td>Coal Mining</td>
</tr>
<tr>
<td><strong>BHP Billiton</strong></td>
<td>Australia</td>
<td>Coal Mining</td>
</tr>
<tr>
<td><strong>Anglo American</strong></td>
<td>United Kingdom</td>
<td>Coal Mining</td>
</tr>
<tr>
<td><strong>Glencore</strong></td>
<td>Switzerland</td>
<td>Coal Mining</td>
</tr>
<tr>
<td><strong>Trafigura</strong></td>
<td>Singapore</td>
<td>Commodities Trading</td>
</tr>
<tr>
<td><strong>Vitol</strong></td>
<td>Switzerland</td>
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