

National Australia Bank (NAB) Australia

Active

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Created before Nov 2016

Last update: [Feb 25 2022](#)

About National Australia Bank (NAB)

The National Australia Bank Group is one of the four biggest banks in Australia. It was founded in 1982 as the National Commercial Banking Corporation of Australia Limited. The Group is structured around regional banking and wealth management operations, active in international capital markets and institutional banking business. Its subsidiaries include [MLC](#) and [Bank of New Zealand](#). In 2016 it divested its UK subsidiary Clydesdale and Yorkshire Banking Group, following the 2015 sale of its US subsidiary Great Western Bank, as part of a process of refocusing on its core markets of Australia and New Zealand.

Website	https://www.nab.com.au/
Headquarters	800 Bourke St W, Docklands Victoria 3008 Melbourne Australia
CEO/chair	Ross McEwan CEO
Supervisor	Reserve Bank of Australia
Annual reports	Annual report 2021 CSR Report 2021
Ownership	<i>listed on Australian Securities Exchange</i> National Australia Bank's shareholder structure can be accessed here .
Complaints and grievances	National Australia Bank does not operate a complaints channel for individuals and communities that may be adversely affected by its finance. The bank sets out channels for general complaints here . Stakeholders may also raise complaints via the OECD National Contact Points (see OECD Watch guidance).

Sustainability

Voluntary standards

National Australia Bank (NAB) has committed itself to the following voluntary standards:

- [Carbon Disclosure Project](#)
- [Collective Commitment to Climate Action \(CCCA\)](#)
- [Equator Principles](#)
- [Global Reporting Initiative](#)
- [Natural Capital Declaration](#)
- [Principles for Responsible Banking \(PRB\)](#)
- [Task Force on Climate-related Financial Disclosures](#)
- [Taskforce on Nature-related Financial Disclosures](#)
- [UNEP Finance Initiative](#)
- [United Nations Global Compact](#)

Investment policies

National Australia Bank's web page on corporate social responsibility can be [accessed here](#).

Related Dodgy Deals

National Australia Bank (NAB) has been linked to the following "Dodgy Deals", e.g. as a current or past financier or through an expression of interest. Find out more about dodgy deals [here](#). See the project or company profile for more details on the nature of the bank's link to the Dodgy Deal.

Projects

Cerrejón coal mine Colombia Coal Mining	active
Coastal GasLink pipeline Canada Pipeline Transportation of Natural Gas	active
Liquefied Natural Gas (LNG) project Papua New Guinea LNG Terminal	on record
Great Barrier Reef Coal & Gas Exports Australia Coal Mining Fossil Fuels Bulk Stations and Terminals Oil and Gas Extraction	on record
Maules Creek coal mine Australia Coal Mining	on record
Woodlark Island Kula Gold Project Papua New Guinea Mining	on record

Companies

Rio Tinto Australia Coal Mining Mining Nuclear Electric Power Generation	on record
BHP Billiton Australia Coal Mining Mining Oil and Gas Extraction	on record
Wilmar International Singapore Agriculture for Palm Oil	on record
Adaro Energy Indonesia Coal Electric Power Generation Coal Mining	on record
Anglo American United Kingdom Coal Mining Mining	on record
Glencore Switzerland Coal Mining	on record
Trafigura Singapore Commodities Trading Oil and Gas Extraction	on record
Vitol Switzerland Commodities Trading Oil and Gas Extraction	on record

Policy Assessments

The tables below show how BankTrack has assessed the quality of selected financing policies of this bank. The assessment method may vary per policy section, please click on 'details' and 'explanation' for further information.

Our policy assessments are always a work in progress. We very much welcome any feedback, especially from banks included in the assessments. Please get in touch at contact@banktrack.org.

Tracking the Equator Principles

EPFIs reporting status	
Bank	
National Australia Bank (NAB)	
Explanation	Last update: Jun 14 2021
EP reporting data: https://equator-principles.com/reporting-national-australia-bank-limited-2018-2019/	

For more details see [this page](#).

Banks and Climate

Bank net zero commitments	
Bank	
National Australia Bank (NAB)	
Explanation	Last update: May 10 2021
Goal 2025/2030: Pledged to publish intermediate target for aligning with Paris temperature goals (CCCA) Goal 2050: Net zero by 2050 (lending)	
References	
Climate change May 10 2021 NAB	
Collective Commitment to Climate Action (CCCA) Sep 23 2019 UNEP FI	

For more details see [this page](#).

Banks and Human Rights

Human Rights Benchmark November 2019	
Bank	
National Australia Bank (NAB)	
Explanation	
National Australia Bank (NAB)'s human rights policies, processes and reporting were assessed as part of the BankTrack Human Rights Benchmark in November 2019. The bank is assessed as a Front runner, with a total score of 6.5 out of 14.	
Policy: 3/3 Due diligence: 1/5 Reporting: 1/3	

For more details see [this page](#).
