

# Lloyds Banking Group United Kingdom

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Created before Nov 2016

Last update: [Feb 25 2020](#)

## About Lloyds Banking Group

Lloyds Banking Group was formed in January 2009 after Lloyds TSB acquired HBOS. The group is currently the largest retail bank in the United Kingdom with over 30 million customers. The group's main business activities are retail, commercial and corporate banking, general insurance, and life, pensions and investment provision. Lloyds Banking Group operates under numerous brands such as Lloyds Bank, Scottish Widows, Bank of Scotland and Halifax.

<b>Website</b>	<a href="http://www.lloydsbankinggroup.com">http://www.lloydsbankinggroup.com</a>
<b>Headquarters</b>	25 Gresham Street EC2V 7HN London United Kingdom
<b>CEO/chair</b>	<a href="#">António Horta-Osório</a> Executive Director and Group Chief Executive
<b>Supervisor</b>	<a href="#">Bank of England</a>
<b>Annual report</b>	<a href="#">Annual report 2019</a>
<b>Ownership</b>	<i>listed on London Stock Exchange &amp; NYSE</i> In October 2008, as part of the government bailout, the British government took a 43.4% stake in Lloyds. The process of returning Lloyds to the private sector began in September 2013 and was completed in May 2017. The bank's current shareholder structure can <a href="#">be accessed here</a> .

## Sustainability

### Voluntary initiatives

Lloyds Banking Group has committed itself to the following voluntary standards:

- [Banking Environment Initiative](#)
- [Carbon Disclosure Project](#)
- [Equator Principles](#)
- [GRI Financial Services Sector Supplement](#)
- [Partnership for Carbon Accounting Financials \(PCAF\)](#)
- [Principles for Responsible Banking \(PRB\)](#)
- [Principles for Responsible Investment \(PRI\)](#)
- [Soft Commodities Compact](#)
- [Task Force on Climate-related Financial Disclosures](#)
- [UNEP Finance Initiative](#)
- [United Nations Global Compact](#)

### Investment policies

Lloyds Banking Group's corporate social responsibility webpage [can be accessed here](#).

#### External sector statements

[Feb 21 2020 | Lloyds Banking Group](#)

#### Statement on climate change

[Jan 21 2020 | Lloyds Banking Group](#)

#### Code of Supplier Responsibility

[Apr 30 2019 | Lloyds Banking Group](#)

## Coal sector statement

Jan 1 2019 | Lloyds Banking Group

## Defence sector statement

Jan 1 2019 | Lloyds Banking Group

## Forestry (incl. palm oil) sector statement

Jan 1 2019 | Lloyds Banking Group

## Mining sector statement

Jan 1 2019 | Lloyds Banking Group

## Oil & gas sector statement

Jan 1 2019 | Lloyds Banking Group

## Power sector statement

Jan 1 2019 | Lloyds Banking Group

## Modern slavery and human trafficking statement

Dec 31 2018 | Lloyds Banking Group

## Human Rights Policy Statement

Feb 28 2018 | Lloyds Banking Group

## Code of responsibility

Feb 21 2018 | Lloyds Banking Group

## Anti-bribery policy statement

Jun 30 2017 | Lloyds Banking Group

## Third Party Policies

Aug 1 2016 | Lloyds Banking Group

## Ethical policy statement

Nov 30 2015 | Lloyds Banking Group

## Code of Business Responsibility

Aug 10 2015 | Lloyds Banking Group

## Code of Personal Responsibility

Aug 10 2015 | Lloyds Banking Group

## Environmental Statement

Nov 20 2013 | Lloyds Banking Group

## BankTrack campaigns and Lloyds Banking Group

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### Human rights

True leader	BankTrack has assessed Lloyds Banking Group on its implementation of the <a href="#">UN Guiding Principles on Business and Human Rights</a> in June 2016. Lloyds Banking Group is assessed as a Laggard, with a total score of 2/12.	
Front runner	Policy: 2/3	Due diligence: 0/3
Follower	Reporting: 0/3	Remedy: 0/3
Laggard	For more details, see <a href="#">Banking with Principles? 2016 update</a> .	

## Equator Principles

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### Implementation and reporting

The Equator Principles require that adopting banks publicly report on the implementation of the principles. You can find the reporting requirements for EPFIs [here](#).

Lloyds Banking Group is reporting on the implementation [here](#).

## Contact and complaints

The Equator Principles currently lack a formal complaints mechanism. Should you have any concerns or complaints about how the Equator Principles are being applied in a specific project in which Lloyds Banking Group is also involved, please get in touch with our [Equator Principles team](#).

## Equator Principles Dodgy Deals

BankTrack is monitoring the following Equator Principles projects that are co-financed by Lloyds Banking Group -note that some files may be on record, no longer updated-:

### Projects

<b>MGT Teesside biomass power station</b> United Kingdom Biomass Electric Power Generation	active
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## Good moves

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## Related Dodgy Deals

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Lloyds Banking Group has been linked to the following "Dodgy Deals", e.g. as a current or past financier or through an expression of interest. Find out more about dodgy deals [here](#). See the project or company profile for more details on the nature of the bank's link to the Dodgy Deal.

### Projects

<b>MGT Teesside biomass power station</b> United Kingdom Biomass Electric Power Generation	active
<b>Cerrejón coal mine</b> Colombia Coal Mining	on record
<b>Great Barrier Reef Coal &amp; Gas Exports</b> Australia Coal Mining   Fossil Fuels Bulk Stations and Terminals   Oil and Gas Extraction	on record
<b>Hazelwood coal power plant</b> Australia Coal Electric Power Generation	on record

### Companies

<b>Bunge</b> United States Agriculture for Food Crops   Agriculture for Palm Oil	active
<b>EDF</b> France Biomass Electric Power Generation   Hydroelectric Power Generation   Nuclear Electric Power Generation   Solar Electric Power Generation   Wind Electric Power Generation	active
<b>RWE</b> Germany Coal Electric Power Generation   Coal Mining   Nuclear Electric Power Generation   Solar Electric Power Generation   Wind Electric Power Generation	active
<b>Anglo American</b> United Kingdom Coal Mining   Mining	on record
<b>BAE Systems</b> United Kingdom Arms Industry and Trade	on record

<b>BHP Billiton</b> Australia Coal Mining   Mining   Oil and Gas Extraction	on record
<b>ENGIE</b> France Coal Electric Power Generation   Hydroelectric Power Generation	on record
<b>Glencore</b> Switzerland Coal Mining	on record
<b>Lockheed Martin</b> United States Arms Industry and Trade	on record
<b>Sime Darby</b> Malaysia Agriculture for Palm Oil	on record
<b>SUEK</b> Russian Federation Coal Mining	on record
<b>Trafigura</b> Singapore Commodities Trading   Oil and Gas Extraction	on record
<b>Vitol</b> Switzerland Commodities Trading   Oil and Gas Extraction	on record