

# Lloyds Banking Group United Kingdom

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Created before Nov 2016

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## About Lloyds Banking Group

Lloyds Bank was originally founded in 1765. In 1995 it merged with the Trustee Savings Bank and traded as Lloyds TSB Bank between 1999 and 2013. Lloyds Banking Group was formed in January 2009 after Lloyds TSB acquired HBOS. The group is currently the largest retail bank in the United Kingdom. The group's main business activities are retail, commercial and corporate banking, general insurance, and life, pensions and investment provision. Lloyds Banking Group operates under numerous brands such as Lloyds Bank, Scottish Widows, Bank of Scotland and Halifax.

<b>Website</b>	<a href="http://www.lloydsbankinggroup.com">http://www.lloydsbankinggroup.com</a>
<b>Headquarters</b>	25 Gresham Street EC2V 7HN London United Kingdom
<b>CEO/chair</b>	<a href="#">Charlie Nunn</a> Executive Director and Group Chief Executive
<b>Supervisor</b>	<a href="#">Bank of England</a>
<b>Annual report</b>	<a href="#">Annual report 2021</a>
<b>Ownership</b>	<i>listed on London Stock Exchange &amp; NYSE</i> Lloyds Banking Group's complete shareholder structure can <a href="#">be accessed here</a> .
<b>Complaints and grievances</b>	Lloyds Banking Group does not operate a complaints or grievances channel for individuals and communities that may be adversely affected by the bank's finance.  Stakeholders may raise complaints via the OECD National Contact Points (see <a href="#">OECD Watch guidance</a> ).

## Sustainability

### Voluntary standards

Lloyds Banking Group has committed itself to the following voluntary standards:

- [Banking Environment Initiative](#)
- [Carbon Disclosure Project](#)
- [Equator Principles](#)
- [GRI Financial Services Sector Supplement](#)
- [Net-Zero Banking Alliance \(NZBA\)](#)
- [Partnership for Carbon Accounting Financials \(PCAF\)](#)
- [Principles for Responsible Banking \(PRB\)](#)
- [Principles for Responsible Investment \(PRI\)](#)
- [Soft Commodities Compact](#)
- [Task Force on Climate-related Financial Disclosures](#)
- [Taskforce on Nature-related Financial Disclosures](#)
- [UNEP Finance Initiative](#)
- [United Nations Global Compact](#)

## Investment policies

Lloyds Banking Group's corporate social responsibility webpage [can be accessed here](#).

## Related Dodgy Deals

Lloyds Banking Group has been linked to the following "Dodgy Deals", e.g. as a current or past financier or through an expression of interest. Find out more about dodgy deals [here](#). See the project or company profile for more details on the nature of the bank's link to the Dodgy Deal.

### Projects

<b>Great Barrier Reef Coal &amp; Gas Exports</b> Australia Coal Mining   Fossil Fuels Bulk Stations and Terminals   Oil and Gas Extraction	on record
<b>Hazelwood coal power plant</b> Australia Coal Electric Power Generation	on record
<b>MGT Teesside biomass power station</b> United Kingdom Biomass Electric Power Generation	on record

### Companies

<b>RWE</b> Germany Biomass Electric Power Generation   Coal Electric Power Generation   Coal Mining   Commodities Trading   Nuclear Electric Power Generation   Solar Electric Power Generation   Wind Electric Power Generation	active
<b>ENGIE</b> France Biomass Electric Power Generation   Coal Electric Power Generation   Hydroelectric Power Generation	active
<b>Shell</b> United Kingdom LNG Terminal   Oil and Gas Extraction   Pipeline Transportation of Crude Oil   Pipeline Transportation of Natural Gas	active
<b>Bunge</b> United States Agriculture for Food Crops   Agriculture for Palm Oil	active
<b>EDF</b> France Biomass Electric Power Generation   Hydroelectric Power Generation   Nuclear Electric Power Generation   Solar Electric Power Generation   Wind Electric Power Generation	on record
<b>BHP Billiton</b> Australia Coal Mining   Mining   Oil and Gas Extraction	on record
<b>Lockheed Martin</b> United States Arms Industry and Trade	on record
<b>Sime Darby</b> Malaysia Agriculture for Palm Oil	on record
<b>Anglo American</b> United Kingdom Coal Mining   Mining	on record
<b>Glencore</b> Switzerland Coal Mining	on record

<b>Trafigura</b> Singapore Commodities Trading   Oil and Gas Extraction	on record
<b>Vitol</b> Switzerland Commodities Trading   Oil and Gas Extraction	on record
<b>BAE Systems</b> United Kingdom Arms Industry and Trade	on record
<b>Louis Dreyfus Company</b> Netherlands Agriculture for Biofuels   Agriculture for Food Crops   Agriculture for Industrial Crops   Chemical Manufacturing   Commodities Trading	on record

## Policy Assessments

The tables below show how BankTrack has assessed the quality of selected financing policies of this bank. The assessment method may vary per policy section, please click on 'details' and 'explanation' for further information.

Our policy assessments are always a work in progress. We very much welcome any feedback, especially from banks included in the assessments. Please get in touch at [contact@banktrack.org](mailto:contact@banktrack.org).

## Tracking the Equator Principles

EPFIs reporting status	
Bank	
<b>Lloyds Banking Group</b>	
Explanation	Last update: Aug 31 2021
EP reporting page: <a href="https://equator-principles.com/reporting-lloyds-banking-group-plc-2020/">https://equator-principles.com/reporting-lloyds-banking-group-plc-2020/</a>	

For more details see [this page](#).

## Banks and Climate

Bank net zero commitments	
Bank	
<b>Lloyds Banking Group</b>	
Explanation	Last update: Aug 16 2022
Goal 2025/2030: Cut absolute financed emissions for oil and gas with 50% by 2030 (compared to 2019 baseline); additional sector-based intermediate commitment. Also joined NZBA.	
Goal 2050: NZBA	
References	
<b>Net-Zero Banking Alliance (NZBA)</b> May 4 2021   UNEP FI	
<b>ESG report 2020</b> Mar 31 2021   Lloyds Banking Group	

For more details see [this page](#).



## Banks and Human Rights

### Human Rights Benchmark November 2019

#### Bank

#### Lloyds Banking Group

#### Explanation

Lloyds Banking Group's human rights policies, processes and reporting were assessed as part of the BankTrack Human Rights Benchmark in November 2019. The bank is assessed as a Laggard, with a total score of 1.5 out of 14.

**Policy:** 1/3

**Due diligence:** 0/5

**Reporting:** 0.5/3

**Remedy:** 0/3

For more details see [this page](#).

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