Korea Development Bank (KDB) South Korea

Active
This profile is actively maintained
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Created on: Jun 27 2017
Last update: Oct 1 2019

About Korea Development Bank (KDB)
The Korea Development Bank (KDB) is Korea’s state-owned development bank, and was founded in 1954 to help develop Korean industries and the country's economy. The bank's products and services include corporate loans, equity investments, public/corporate bonds and debt and payment guarantees. The bank is heavily involved in the Asia-Pacific project finance market. KDB adopted the Equator Principles in 2017, and is profiled as part of BankTrack's Equator Principles Track and Chase project.

Website
https://www.kdb.co.kr/jh/simpleJsp.do

Headquarters
14 Eunhaeng-ro, Yeongdeungpo-gu
07242 Seoul
South Korea

CEO/chair
Lee, Dong-Gull
CEO

Supervisor
Bank of Korea

Annual report
Annual integrated report 2018

Ownership
The Korea Development Bank is wholly owned by the Korean government.

Sustainability

Voluntary initiatives
Korea Development Bank (KDB) has committed itself to the following voluntary standards:
- Equator Principles
- United Nations Global Compact
- Wolfsberg Principles

Investment policies
Korea Development Bank's webpage on corporate social responsibility can be seen here [click on English/investor relations/sustainability].

Environmental and Social Guidance for Project Finance
Oct 4 2016 | Korea Development Bank

BankTrack campaigns and Korea Development Bank (KDB)

Equator Principles

Implementation and reporting
The Equator Principles require that adopting banks publicly report on the implementation of the principles. You can find the reporting requirements for EPFIs here.

Contact and complaints
The Equator Principles currently lack a formal complaints mechanism. Should you have any concerns or complaints about how the Equator Principles are being applied in a specific project in which Korea Development Bank (KDB) is also involved, please get in touch with our Equator Principles team.

Equator Principles Dodgy Deals
BankTrack is monitoring the following Equator Principles projects that are co-financed by Korea Development Bank (KDB) - note that some files may be on record, no longer updated:

**Projects**

<table>
<thead>
<tr>
<th>Project</th>
<th>Region</th>
<th>Sector</th>
<th>Status</th>
</tr>
</thead>
<tbody>
<tr>
<td>MGT Teesside biomass power station</td>
<td>United Kingdom</td>
<td>Biomass Electric Power Generation</td>
<td>active</td>
</tr>
<tr>
<td>Trans Adriatic Pipeline (TAP)</td>
<td>- international-</td>
<td>Oil and Gas Extraction</td>
<td>on record</td>
</tr>
</tbody>
</table>

**Good moves**

**2018**

*Korea Development Bank rules out financing the Adani Carmichael coal mine and infrastructure*

Three Korean financial institutions (among them the Korea Development Bank) have ruled out investing in the Adani Carmichael coal mine, rail line or Abbot Point coal export terminal, as confirmed in emails to the Wangan and Jagalingou (W&J) Traditional Owners Council.

**Related Dodgy Deals**

Korea Development Bank (KDB) has been linked to the following "Dodgy Deals", e.g. as a current or past financier or through an expression of interest. Find out more about dodgy deals [here](https://www.banktrack.net). See the project or company profile for more details on the nature of the bank's link to the Dodgy Deal.

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<td>Great Barrier Reef Coal &amp; Gas Exports</td>
<td>Australia</td>
<td>Coal Mining</td>
<td>Fossil Fuels Bulk Stations and Terminals</td>
</tr>
</tbody>
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**Companies**

There are no companies active for Korea Development Bank (KDB) now.

<table>
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<td>Arms Industry and Trade</td>
<td>on record</td>
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<td>Korea Electric Power Corporation (KEPCO)</td>
<td>South Korea</td>
<td>Coal Electric Power Generation</td>
<td>on record</td>
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<td>National Thermal Power Corporation (NTPC)</td>
<td>India</td>
<td>Coal Electric Power Generation</td>
<td>on record</td>
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<td>Poongsan</td>
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