

Korea Development Bank (KDB) South Korea

Active

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Created on: [Jun 27 2017](#)

Last update: [Aug 8 2022](#)

About Korea Development Bank (KDB)

The Korea Development Bank (KDB) is South Korea's state-owned development bank, and was founded in 1954 to help develop Korean industries and the country's economy. The bank's products and services include corporate loans, equity investments, public/corporate bonds and debt and payment guarantees. The bank is heavily involved in the Asia-Pacific project finance market. KDB adopted the Equator Principles in 2017.

Website	https://www.kdb.co.kr/ih/simpleJsp.do
Headquarters	14 Eunhaeng-ro, Yeongdeungpo-gu 07242 Seoul South Korea
CEO/chair	Kang, Seog Hoon CEO
Supervisor	Financial Supervisory Service (South Korea)
Annual report	Annual report 2021
Ownership	The Korea Development Bank is wholly owned by the Korean government.
Complaints and grievances	Korea Development Bank does not have a complaints or grievances mechanism for individuals or communities that might have been affected by the bank's finance.

Sustainability

Voluntary standards

Korea Development Bank (KDB) has committed itself to the following voluntary standards:

- [Equator Principles](#)
- [United Nations Global Compact](#)
- [Wolfsberg Principles](#)

Investment policies

Korea Development Bank's webpage on corporate social responsibility [can be accessed here](#) (via Investor relations/Sustainability).

KDB excludes finance for new coal power plants (see KDB website/Investor relations/Sustainability/Guidelines for coal financing).

Related Dodgy Deals

Korea Development Bank (KDB) has been linked to the following "Dodgy Deals", e.g. as a current or past financier or through an expression of interest. Find out more about dodgy deals [here](#). See the project or company profile for more details on the nature of the

bank's link to the Dodgy Deal.

Projects

Trans Adriatic Pipeline (TAP) - international - Oil and Gas Extraction Pipeline Transportation of Natural Gas	active
Great Barrier Reef Coal & Gas Exports Australia Coal Mining Fossil Fuels Bulk Stations and Terminals Oil and Gas Extraction	on record
MGT Teesside biomass power station United Kingdom Biomass Electric Power Generation	on record

Companies

National Thermal Power Corporation (NTPC) India Coal Electric Power Generation Coal Mining Hydroelectric Power Generation Wind Electric Power Generation	on record
Hanwha South Korea Arms Industry and Trade	on record
Poongsan South Korea Arms Industry and Trade	on record
Korea Electric Power Corporation (KEPCO) South Korea Coal Electric Power Generation Coal Mining Nuclear Electric Power Generation	on record

Policy Assessments

The tables below show how BankTrack has assessed the quality of selected financing policies of this bank. The assessment method may vary per policy section, please click on 'details' and 'explanation' for further information.

Our policy assessments are always a work in progress. We very much welcome any feedback, especially from banks included in the assessments. Please get in touch at contact@banktrack.org.

Tracking the Equator Principles

EPFIs reporting status	
Bank	
Korea Development Bank	
Explanation	Last update: Aug 31 2021
EP reporting page: https://equator-principles.com/reporting-korea-development-bank-2020/	

For more details see [this page](#).