

# Korea Development Bank (KDB) South Korea

## Active

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## About Korea Development Bank (KDB)

The Korea Development Bank (KDB) is Korea's state-owned development bank, and was founded in 1954 to help develop Korean industries and the country's economy. The bank's products and services include corporate loans, equity investments, public/corporate bonds and debt and payment guarantees. The bank is heavily involved in the Asia-Pacific project finance market. KDB adopted the Equator Principles in 2017, and is profiled as part of BankTrack's [Equator Principles Track and Chase project](#).

<b>Website</b>	<a href="https://www.kdb.co.kr/ih/simpleJsp.do">https://www.kdb.co.kr/ih/simpleJsp.do</a>
<b>Headquarters</b>	14 Eunhaeng-ro, Yeongdeungpo-gu 07242 Seoul South Korea
<b>CEO/chair</b>	<a href="#">Lee, Dong-Gull</a> CEO
<b>Supervisor</b>	<a href="#">Financial Supervisory Service (South Korea)</a>
<b>Annual report</b>	<a href="#">Annual report 2019</a>
<b>Ownership</b>	The Korea Development Bank is wholly owned by the Korean government.

## Sustainability

### Voluntary initiatives

Korea Development Bank (KDB) has committed itself to the following voluntary standards:

- [Equator Principles](#)
- [United Nations Global Compact](#)
- [Wolfsberg Principles](#)

### Investment policies

Korea Development Bank's webpage on corporate social responsibility [can be accessed here](#).

#### Environmental and Social Guidance for Project Finance

Oct 4 2016 | Korea Development Bank

## BankTrack campaigns and Korea Development Bank (KDB)

## Equator Principles

### Implementation and reporting

The Equator Principles require that adopting banks publicly report on the implementation of the principles. You can find the reporting requirements for EPFIs [here](#).

### Contact and complaints

The Equator Principles currently lack a formal complaints mechanism. Should you have any concerns or complaints about how the Equator Principles are being applied in a specific project in which Korea Development Bank (KDB) is also involved, please get in touch with our [Equator Principles team](#).

## Equator Principles Dodgy Deals

BankTrack is monitoring the following Equator Principles projects that are co-financed by Korea Development Bank (KDB) -note that some files may be on record, no longer updated-:

### Projects

<b>MGT Teesside biomass power station</b> United Kingdom Biomass Electric Power Generation	active
<b>Trans Adriatic Pipeline (TAP) - international -</b> Oil and Gas Extraction	on record

## Good moves

### 2018



#### [Korea Development Bank rules out financing the Adani Carmichael coal mine and infrastructure](#)

[Three Korean financial institutions \(among them the Korea Development Bank\) have ruled out investing in the Adani Carmichael coal mine, rail line or Abbot Point coal export terminal, as confirmed in emails to the Wangan and Jagalingou \(W&J\) Traditional Owners Council.](#)

## Related Dodgy Deals

Korea Development Bank (KDB) has been linked to the following "Dodgy Deals", e.g. as a current or past financier or through an expression of interest. Find out more about dodgy deals [here](#). See the project or company profile for more details on the nature of the bank's link to the Dodgy Deal.

### Projects

<b>MGT Teesside biomass power station</b> United Kingdom Biomass Electric Power Generation	active
<b>Great Barrier Reef Coal &amp; Gas Exports</b> Australia Coal Mining   Fossil Fuels Bulk Stations and Terminals   Oil and Gas Extraction	on record
<b>Trans Adriatic Pipeline (TAP) - international -</b> Oil and Gas Extraction	on record

### Companies

There are no companies active for Korea Development Bank (KDB) now.

<b>Hanwha</b> South Korea Arms Industry and Trade	on record
<b>Korea Electric Power Corporation (KEPCO)</b> South Korea Coal Electric Power Generation   Coal Mining   Nuclear Electric Power Generation	on record
<b>National Thermal Power Corporation (NTPC)</b> India Coal Electric Power Generation   Coal Mining   Hydroelectric Power Generation   Wind Electric Power Generation	on record
<b>Poongsan</b> South Korea Arms Industry and Trade	on record