About KfW IPEX-Bank

KfW IPEX-Bank is a subsidiary of the KfW banking group, and is responsible for international project- and export finance. The bank competes directly with commercial banks, and is therefore legally independent from the KfW banking group since January 2008. KfW IPEX-Bank’s provides medium to long-term financing solutions and finances ships, aircraft, railroad vehicles, and finances investments in the expansion of airports and seaports.

Website

Headquarters
Palmengartenstrasse 5-9
60325 Frankfurt am Main
Germany

CEO/chair
Klaus R. Michalak
CEO

Supervisor
Bundesbank

Annual report
Annual report 2019

Ownership
KfW IPEX is a wholly owned subsidiary of KfW Bankengruppe.

Sustainability

Voluntary initiatives
KfW IPEX-Bank has committed itself to the following voluntary standards:

- Carbon Disclosure Project
- Equator Principles
- Extractive Industries Transparency Initiative
- Global Reporting Initiative
- Principles for Responsible Investment (PRI)
- UN Guiding Principles on Business and Human Rights
- UNEP Finance Initiative

Investment policies
KfW IPEX-Bank's webpage on corporate social responsibility can be accessed here.

Environmental and Social Impact Assessment (ESIA) at KfW Development Bank, KfW IPEX-Bank and DEG
Nov 30 2019 | KfW IPEX-Bank

Group sustainability mission statement and sustainability action areas
Jul 18 2019 | KfW IPEX-Bank

Exclusion list and sectoral guidelines
Jul 1 2019 | KfW Group

Modern Slavery Act Statement
Jun 28 2018 | KfW IPEX-Bank

The anti-money laundering questionnaire
May 1 2018 | KfW IPEX-Bank
Equator Principles

Implementation and reporting
The Equator Principles require that adopting banks publicly report on the implementation of the principles. You can find the reporting requirements for EPFIs here.

KfW IPEX-Bank is reporting on the implementation here.

Contact and complaints
The Equator Principles currently lack a formal complaints mechanism. Should you have any concerns or complaints about how the Equator Principles are being applied in a specific project in which KfW IPEX-Bank is also involved, please get in touch with our Equator Principles team.

Equator Principles Dodgy Deals
BankTrack is monitoring the following Equator Principles projects that are co-financed by KfW IPEX-Bank -note that some files may be on record, no longer updated:-

Projects

Coastal GasLink pipeline Canada Oil and Gas Extraction active

Good moves

Related Dodgy Deals
KfW IPEX-Bank has been linked to the following "Dodgy Deals", e.g. as a current or past financier or through an expression of interest. Find out more about dodgy deals here. See the project or company profile for more details on the nature of the bank's link to the Dodgy Deal.

Projects
<table>
<thead>
<tr>
<th>Project Name</th>
<th>Location</th>
<th>Status</th>
<th>Industry</th>
</tr>
</thead>
<tbody>
<tr>
<td>Coastal GasLink pipeline</td>
<td>Canada</td>
<td>active</td>
<td>Oil and Gas Extraction</td>
</tr>
<tr>
<td>Great Barrier Reef Coal &amp; Gas Exports</td>
<td>Australia</td>
<td>on record</td>
<td>Coal Mining</td>
</tr>
<tr>
<td>Kusile coal power plant</td>
<td>South Africa</td>
<td>on record</td>
<td>Coal Electric Power Generation</td>
</tr>
<tr>
<td>Medupi coal power plant</td>
<td>South Africa</td>
<td>on record</td>
<td>Coal Electric Power Generation</td>
</tr>
<tr>
<td>Rosemont Copper Mine</td>
<td>United States</td>
<td>on record</td>
<td>Mining</td>
</tr>
</tbody>
</table>

**Companies**

There are no companies active for KfW IPEX-Bank now.

<table>
<thead>
<tr>
<th>Company Name</th>
<th>Location</th>
<th>Status</th>
<th>Industry</th>
</tr>
</thead>
<tbody>
<tr>
<td>National Thermal Power Corporation (NTPC)</td>
<td>India</td>
<td>on record</td>
<td>Coal Electric Power Generation</td>
</tr>
</tbody>
</table>