

KB Financial Group South Korea

Active

This profile is actively maintained

Send [feedback](#) on this profile

Created on: [Feb 8 2021](#)

Last update: [Mar 29 2022](#)

About KB Financial Group

KB Financial Group (KBFG), founded in September 2008 and headquartered in Seoul, South Korea is a holding company that engages in providing financial services. The group is South Korea's [second largest financial institution](#) in terms of assets. Its main subsidiary is KB Kookmin Bank. KB Financial Group provides corporate, retail and personal banking services and is also involved in insurance and asset management.

Website	http://www.kbfg.com
Headquarters	26, Gukjegeumyung-ro 8-gil, Yeongdeungpo-gu Seoul South Korea
CEO/chair	Jong Kyoo Yoon CEO
Supervisor	Financial Supervisory Service (South Korea)
Annual reports	Annual report 2020 CSR report 2020
Ownership	<i>listed on Korea Exchange</i> KB Financial Group's largest shareholder is the National Pension of Korea (9.93%). KBFG's complete shareholder structure can be accessed here .
Subsidiaries	KB Kookmin Bank – South Korea
Complaints and grievances	KB Financial Group mentions in its 2016 Human rights report a grievance mechanism for "those affected by adverse human rights impacts caused during the course of its business operations", but KBFG does not list contact details on its website.

Sustainability

Voluntary standards

KB Financial Group has committed itself to the following voluntary standards:

- [Carbon Disclosure Project](#)
- [Collective Commitment to Climate Action \(CCCA\)](#)
- [Equator Principles](#)
- [Global Reporting Initiative](#)
- [Net-Zero Banking Alliance \(NZBA\)](#)
- [Principles for Responsible Banking \(PRB\)](#)
- [Sustainability Accounting Standards Board](#)
- [Task Force on Climate-related Financial Disclosures](#)
- [Taskforce on Nature-related Financial Disclosures](#)
- [UNEP Finance Initiative](#)

Investment policies

KB Financial Group's web page on corporate social responsibility can [be accessed here](#).

Related Dodgy Deals

KB Financial Group has been linked to the following "Dodgy Deals", e.g. as a current or past financier or through an expression of interest. Find out more about dodgy deals [here](#). See the project or company profile for more details on the nature of the bank's link to the Dodgy Deal.

Projects

Coastal GasLink pipeline Canada Pipeline Transportation of Natural Gas	active
PT Plasma Nutfah Marind Papua (PT PNMP) plantation Indonesia Pulp, Paper and Paperboard Mills	active

Companies

Korea Electric Power Corporation (KEPCO) South Korea Coal Electric Power Generation Coal Mining Nuclear Electric Power Generation	on record
---	-----------

Policy Assessments

The tables below show how BankTrack has assessed the quality of selected financing policies of this bank. The assessment method may vary per policy section, please click on 'details' and 'explanation' for further information.

Our policy assessments are always a work in progress. We very much welcome any feedback, especially from banks included in the assessments. Please get in touch at contact@banktrack.org.

Banks and Climate

Bank net zero commitments	
Bank	
KB Financial Group	
Explanation	Last update: Nov 4 2021
KB Financial Group joined the NZBA in April 2021	
References	
Net Zero Banking Alliance Jun 1 2021 UNEP FI	

For more details see [this page](#).



Banks and Human Rights

Human Rights Benchmark Asia 2022

Bank

KB Financial Group

Explanation

KB Financial Group's human rights policies, processes and reporting were assessed as part of the BankTrack Human Rights Benchmark Asia 2022. The bank is assessed as a Follower, with a total score of 4 out of 14.

Policy: 2/3

Due dilligence: 0.5/5

Reporting: 1/3

Remedy: 0.5/3

For more details see [this page](#).
