

## Active

This profile is actively maintained

Send [feedback](#) on this profile

Created before Nov 2016

Last update: [Mar 24 2022](#)

## About JPMorgan Chase

JPMorgan Chase is one of the Big Four Banks of the United States (along with Bank of America, Citigroup and Wells Fargo). The firm was formed in 2000 when Chase Manhattan Corporation acquired J.P. Morgan & Co and is headquartered in New York City. JPMorgan Chase operates in more than 60 countries. The bank is a market leader in investment banking, financial services for consumers, small business and commercial banking, financial transaction processing, asset management, and private equity.

<b>Website</b>	<a href="http://www.jpmorganchase.com">http://www.jpmorganchase.com</a>
<b>Headquarters</b>	270 Park Avenue 10017-2070 New York United States
<b>CEO/chair</b>	<a href="#">Jamie Dimon</a> CEO & Chairman
<b>Supervisor</b>	<a href="#">Federal Reserve</a>
<b>Annual report</b>	<a href="#">CSR Report 2020</a>
<b>Ownership</b>	<i>listed on London Stock Exchange, NYSE &amp; Tokyo Stock Exchange</i> JPMorgan Chase's shareholder structure can <a href="#">be accessed here</a> .
<b>Complaints and grievances</b>	JP Morgan Chase does not operate a complaints channel for individuals and communities that may be adversely affected by its finance. However, the bank can be contacted through the following channel via e-mail address: <a href="mailto:corporate.responsibility@jpmchase.com">corporate.responsibility@jpmchase.com</a> .  Stakeholders may also raise complaints via the OECD National Contact Points (see <a href="#">OECD Watch guidance</a> ).

## Sustainability

### Voluntary standards

JPMorgan Chase has committed itself to the following voluntary standards:

- [Business Environmental Leadership Council \(BELC\)](#)
- [Carbon Principles](#)
- [Equator Principles](#)
- [Extractive Industries Transparency Initiative](#)
- [Global Reporting Initiative](#)
- [Green Bond Principles](#)
- [International Hydropower Association](#)
- [Net-Zero Banking Alliance \(NZBA\)](#)
- [Principles for Responsible Investment \(PRI\)](#)
- [RSPO Principles and Criteria for Sustainable Palm Oil Production](#)
- [Soft Commodities Compact](#)
- [Task Force on Climate-related Financial Disclosures](#)
- [Taskforce on Nature-related Financial Disclosures](#)

- [UN Guiding Principles on Business and Human Rights](#)
- [UNEP Finance Initiative](#)
- [Wolfsberg Principles](#)
- [World Business Council for Sustainable Development](#)

## Investment policies

JPMorgan Chase's Environmental, Social and Governance (ESG) information page is available [here](#).

## Related Dodgy Deals

JPMorgan Chase has been linked to the following "Dodgy Deals", e.g. as a current or past financier or through an expression of interest. Find out more about dodgy deals [here](#). See the project or company profile for more details on the nature of the bank's link to the Dodgy Deal.

## Projects

<b>Medupi coal power plant</b> South Africa Coal Electric Power Generation	active
<b>Cerrejón coal mine</b> Colombia Coal Mining	active
<b>Trans Mountain Pipeline Expansion project (TMEP)</b> Canada Pipeline Transportation of Crude Oil	active
<b>Line 3 Pipeline Replacement Project (L3RP)</b> United States Pipeline Transportation of Crude Oil	active
<b>Mozambique LNG</b> Mozambique LNG Terminal   Oil and Gas Extraction   Pipeline Transportation of Natural Gas	target
<b>Coastal GasLink pipeline</b> Canada Pipeline Transportation of Natural Gas	active
<b>Pego Power Station</b> Portugal Biomass Electric Power Generation	active
<b>Tamar Valley Pulp Mill Tasmania (formerly Gunns Pulp Mill)</b> Australia Pulp, Paper and Paperboard Mills	on record
<b>Block 31, Yasuni National Park</b> Ecuador Oil and Gas Extraction	on record
<b>Mountain top removal coal mining</b> United States Coal Mining	on record
<b>Grasberg gold and copper mine</b> Indonesia Mining	on record
<b>Bauxite mine Niyamgiri Hills</b> India Mining	on record
<b>Toka Tindung gold mine</b> Indonesia Mining	on record
<b>Canadian tar sands</b> Canada Oil and Gas Extraction	on record

<b>Jaitapur nuclear power plant</b> India Nuclear Electric Power Generation	on record
<b>Belo Monte dam</b> Brazil Hydroelectric Power Generation	on record
<b>Kusile coal power plant</b> South Africa Coal Electric Power Generation	on record
<b>Woodside Petroleum's gas refinery</b> Australia Oil and Gas Extraction	on record
<b>Keystone XL pipeline</b> United States Pipeline Transportation of Crude Oil	on record
<b>Ostroleka C power plant</b> Poland Coal Electric Power Generation   Gas Electric Power Generation	on record
<b>POSCO integrated steel project</b> India Iron and Steel Manufacturing	on record
<b>Dominion Cove Point LNG</b> United States LNG Terminal	on record
<b>Kaltim Prima Coal mine</b> Indonesia Coal Mining	on record
<b>Woodlark Island Kula Gold Project</b> Papua New Guinea Mining	on record
<b>Patents on chimpanzees and other animals</b> - international - Genetic Engineering	on record
<b>Offshore Detention Centres</b> Australia Prisons and Immigration Detention	on record
<b>Cirebon 2 coal power plant</b> Indonesia Coal Electric Power Generation	on record
<b>Mountain Valley Pipeline</b> United States Pipeline Transportation of Natural Gas	on record
<b>Long Phu I coal power plant</b> Vietnam Coal Electric Power Generation	on record
<b>Annova LNG Terminal</b> United States LNG Terminal	on record
<b>Atlantic Coast Pipeline</b> United States Pipeline Transportation of Natural Gas	on record
<b>Wink to Webster Pipeline</b> United States Pipeline Transportation of Crude Oil	on record

## Companies

<b>RWE</b> Germany Biomass Electric Power Generation   Coal Electric Power Generation   Coal Mining   Commodities Trading   Nuclear Electric Power Generation   Solar Electric Power Generation   Wind Electric Power Generation	active
--	--------

<b>Vattenfall</b> Sweden Biomass Electric Power Generation   Coal Electric Power Generation   Coal Mining   Hydroelectric Power Generation   Mining   Nuclear Electric Power Generation   Solar Electric Power Generation   Wind Electric Power Generation	active
<b>ENGIE</b> France Biomass Electric Power Generation   Coal Electric Power Generation   Hydroelectric Power Generation	active
<b>Adani Group</b> India Coal Electric Power Generation   Coal Mining   Oil and Gas Extraction	active
<b>Shell</b> United Kingdom LNG Terminal   Oil and Gas Extraction   Pipeline Transportation of Crude Oil   Pipeline Transportation of Natural Gas	active
<b>TotalEnergies</b> France Gas Electric Power Generation   Oil and Gas Extraction   Pipeline Transportation of Crude Oil   Pipeline Transportation of Natural Gas	active
<b>Bunge</b> United States Agriculture for Food Crops   Agriculture for Palm Oil	active
<b>OLAM</b> Singapore Commodities Trading	active
<b>Suzano</b> Brazil Pulp, Paper and Paperboard Mills	active
<b>Arauco</b> Chile Biomass Electric Power Generation   Pulp, Paper and Paperboard Mills	target
<b>UPM-Kymmene</b> Finland Pulp, Paper and Paperboard Mills	active
<b>JBS</b> Brazil Beef Industry   Commodities Trading	target
<b>Compañía Manufacturera de Papeles y Cartones (CPMC)</b> Chile Pulp, Paper and Paperboard Mills	active
<b>Minerva Foods</b> Brazil Agriculture for Biofuels   Agriculture for Food Crops   Beef Industry	active
<b>Drax Group</b> United Kingdom Biomass Electric Power Generation	active
<b>Enviva</b> United States Biomass Electric Power Generation	active
<b>Rio Tinto</b> Australia Coal Mining   Mining   Nuclear Electric Power Generation	on record
<b>EDF</b> France Biomass Electric Power Generation   Hydroelectric Power Generation   Nuclear Electric Power Generation   Solar Electric Power Generation   Wind Electric Power Generation	on record
<b>Eskom</b> South Africa Coal Electric Power Generation   Nuclear Electric Power Generation	on record
<b>Orano</b> France Mining   Nuclear Electric Power Generation	on record

<b>Polska Grupa Energetyczna (PGE)</b> Poland Biomass Electric Power Generation   Coal Electric Power Generation   Coal Mining   Nuclear Electric Power Generation	on record
<b>National Thermal Power Corporation (NTPC)</b> India Coal Electric Power Generation   Coal Mining   Hydroelectric Power Generation   Wind Electric Power Generation	on record
<b>BHP Billiton</b> Australia Coal Mining   Mining   Oil and Gas Extraction	on record
<b>Vedanta Resources</b> United Kingdom Mining	on record
<b>Alliant Techsystems</b> United States Arms Industry and Trade	on record
<b>Lockheed Martin</b> United States Arms Industry and Trade	on record
<b>Textron</b> United States Arms Industry and Trade	on record
<b>Wilmar International</b> Singapore Agriculture for Palm Oil	on record
<b>Korea Electric Power Corporation (KEPCO)</b> South Korea Coal Electric Power Generation   Coal Mining   Nuclear Electric Power Generation	on record
<b>Elbit Systems</b> Israel Arms Industry and Trade   Aviation   Investigation and Security Services	on record
<b>En+ Group</b> Russian Federation Coal Electric Power Generation   Hydroelectric Power Generation	on record
<b>Enbridge</b> Canada Oil and Gas Extraction   Pipeline Transportation of Crude Oil   Pipeline Transportation of Natural Gas	on record
<b>Arch Resources</b> United States Coal Mining	on record
<b>Alpha Natural Resources</b> United States Coal Mining	on record
<b>IOI Corporation</b> Malaysia Agriculture for Palm Oil	on record
<b>Anglo American</b> United Kingdom Coal Mining   Mining	on record
<b>Bumi Resources</b> Indonesia Coal Mining	on record
<b>Coal of Africa</b> Australia Coal Mining	on record
<b>Glencore</b> Switzerland Coal Mining	on record
<b>Vale</b> Brazil Coal Mining   Mining	on record
<b>ZE PAK (Zespół Elektrowni Pątnów-Adamów-Konin)</b> Poland Coal Electric Power Generation   Coal Mining	on record

<b>Jindal Steel &amp; Power</b> India Coal Mining   Mining	on record
<b>DTEK</b> Ukraine Coal Electric Power Generation   Coal Mining   Oil and Gas Extraction	on record
<b>Marubeni</b> Japan Coal Electric Power Generation   Mining   Pulp, Paper and Paperboard Mills	on record
<b>Navigator Company</b> Portugal Pulp, Paper and Paperboard Mills	on record
<b>EPH</b> Czech Republic Coal Electric Power Generation   Coal Mining   Hydroelectric Power Generation   Nuclear Electric Power Generation	on record
<b>Trafigura</b> Singapore Commodities Trading   Oil and Gas Extraction	on record
<b>Vitol</b> Switzerland Commodities Trading   Oil and Gas Extraction	on record
<b>TC Energy</b> Canada Pipeline Transportation of Crude Oil   Pipeline Transportation of Natural Gas	on record
<b>Energa Group</b> Poland Biomass Electric Power Generation   Coal Electric Power Generation   Electric Power Distribution   Hydroelectric Power Generation   Wind Electric Power Generation	on record
<b>Kinder Morgan</b> United States Pipeline Transportation of Crude Oil   Pipeline Transportation of Natural Gas	on record
<b>BAE Systems</b> United Kingdom Arms Industry and Trade	on record
<b>CoreCivic</b> United States Prisons and Immigration Detention	on record
<b>GEO Group</b> United States Prisons and Immigration Detention	on record
<b>Saudi Aramco</b> Saudi Arabia Oil and Gas Extraction	on record
<b>Louis Dreyfus Company</b> Netherlands Agriculture for Biofuels   Agriculture for Food Crops   Agriculture for Industrial Crops   Chemical Manufacturing   Commodities Trading	on record

## Policy Assessments

The tables below show how BankTrack has assessed the quality of selected financing policies of this bank. The assessment method may vary per policy section, please click on 'details' and 'explanation' for further information.

Our policy assessments are always a work in progress. We very much welcome any feedback, especially from banks included in the assessments. Please get in touch at [contact@banktrack.org](mailto:contact@banktrack.org).

## Tracking the Equator Principles

## EPFIs reporting status

Bank

JPMorgan Chase

Explanation

Last update: Mar 15 2022

EP reporting page: <https://equator-principles.com/reporting-jpmorgan-chase-co-2019/>

For more details see [this page](#).

## Banks and Climate

### Bank net zero commitments

Bank

JPMorgan Chase

Explanation

Last update: Aug 16 2022

**Goal 2025/2030:** Targets set to reduce carbon intensity for oil and gas, power and autos by 2030. Also pledged to set a 2030 target (NZBA).

Oil and gas sector: the first target includes Scopes 1 and 2 emissions, which is a 35% reduction in operational carbon intensity from the 2019 baseline of 6.1 grams of CO<sub>2</sub> equivalent per megajoule.

The second Oil & Gas target, which includes Scope 3 emissions from the combustion of oil and natural gas, is a 15% reduction in end-use carbon intensity from the 2019 baseline of 66.5 grams of CO<sub>2</sub> equivalent per megajoule.

In the Electric Power Sector, the target is to reduce Scope 1 emissions carbon intensity to 115.4 kilograms of CO<sub>2</sub> per megawatt-hour, which is a 69% reduction from the 2019 baseline of 375.6 kilograms of CO<sub>2</sub> per megawatt-hour.

Goal 2050: NZBA

References

**JPMorgan Chase Adopts Paris-Aligned Financing Commitment**

Oct 6 2020 | JPMorgan Chase

**JPMorgan Chase Releases Carbon Reduction Targets for Paris-Aligned Financing Commitment**

May 13 2021 | JPMorgan Chase

**JPMorgan Chase 2030 climate targets a “fig leaf for fossil fuel expansion,” says Rainforest Action Network**

May 13 2021 | Rainforest Action Network

**JPMorgan joins Net Zero Banking Alliance with emission pledge**

Oct 8 2021 | Bloomberg Green

For more details see [this page](#).



## Banks and Human Rights

### Human Rights Benchmark November 2019

Bank

JPMorgan Chase

Explanation

JPMorgan Chase's human rights policies, processes and reporting were assessed as part of the BankTrack Human Rights Benchmark in November 2019. The bank is assessed as a Follower, with a total score of 3.5 out of 14.

Policy: 1.5/3

**Due diligence:** 2/5

**Reporting:** 0/3

**Remedy:** 0/3

For more details see [this page](#).

---