Intesa Sanpaolo

About Intesa Sanpaolo

Intesa Sanpaolo is an Italian banking group resulting from the merger in 2007 between Banca Intesa and Sanpaolo IMI. It has a strong international presence focused on Central-Eastern Europe and the Mediterranean Basin. The group operates through seven business units: Banca dei Territori division, Corporate and Investment Banking division, International Subsidiary Banks division, Private Banking division, Asset Management division, Insurance division, and Capital Light Bank.

Website

https://www.group.intesasanpaolo.com

Headquarters

Corso Inghilterra 3
10138 Torino
Italy

CEO/chair

Carlo Messina
CEO & Managing Director

Supervisor

Banca d'Italia

Annual report

CSR Report 2020

Ownership

listed on Borsa Italia
Intesa Sanpaolo's shareholder structure can be accessed here.

Complaints and grievances

Individuals and communities who may be adversely affected by Intesa Sanpaolo's finance can raise a complaint to the bank at its Code of Ethics mailbox, codice.etico@intesasanpaolo.com (see the bank's Human Rights page).
Stakeholders may also raise complaints via the OECD National Contact Points (see OECD Watch guidance).

Sustainability

Voluntary standards

Intesa Sanpaolo has committed itself to the following voluntary standards:

- Carbon Disclosure Project
- Equator Principles
- Global Reporting Initiative
- Principles for Responsible Banking (PRB)
- Principles for Responsible Investment (PRI)
- Principles for Sustainable Insurance
- Task Force on Climate-related Financial Disclosures
- UNEP Finance Initiative
- United Nations Global Compact
- Wolfsberg Principles

Investment policies

Intesa Sanpaolo's web page on corporate social responsibility can be accessed here.

Rules for lending operations in the coal sector

Jul 29 2021 | Intesa Sanpaolo

Rules for lending operations in the unconventional oil&gas sector

Jul 29 2021 | Intesa Sanpaolo
Guidelines for the governance of ESG risks regarding lending operations
May 31 2020 | Intesa Sanpaolo

Commitment to sustainability
Dec 31 2019 | Intesa Sanpaolo

Principles on Human Rights
Dec 1 2017 | Intesa Sanpaolo

Code of Ethics
Dec 31 2016 | Intesa Sanpaolo

Rules on transactions in the armament sector
Sep 1 2016 | Intesa Sanpaolo

Commitment to combating climate change
Nov 30 2015 | Intesa Sanpaolo

Policy concerning relations between international subsidiary banks and political parties
Jan 28 2015 | Intesa Sanpaolo

Group's internal code of conduct
May 1 2014 | Intesa Sanpaolo

Rules for the environmental and energy policy
Jan 1 2014 | Intesa Sanpaolo

Rules for the setting up of sustainable branches
Jan 31 2013 | Intesa Sanpaolo

BankTrack campaigns and Intesa Sanpaolo

Human rights

BankTrack has assessed Intesa Sanpaolo on its implementation of the UN Guiding Principles on Business and Human Rights in June 2016. Intesa Sanpaolo is assessed as a Follower, with a total score of 4/12.

Policy: 1/3  
Due dilligence: 1/3  
Reporting: 1.5/3  
Remedy: 0.5/3

For more details, see Banking with Principles? 2016 update.

Equator Principles

Implementation and reporting

The Equator Principles require that adopting banks publicly report on the implementation of the principles. You can find the reporting requirements for EPFIs here.

Intesa Sanpaolo is reporting on the implementation here.

Contact and complaints

The Equator Principles currently lack a formal complaints mechanism. Should you have any concerns or complaints about how the Equator Principles are being applied in a specific project in which Intesa Sanpaolo is also involved, please get in touch with our Equator Principles team.

Equator Principles Dodgy Deals

BankTrack is monitoring the following Equator Principles projects that are co-financed by Intesa Sanpaolo -note that some files may be on record, no longer updated-

Projects

**Trans Adriatic Pipeline (TAP)** - international - Oil and Gas Extraction | Pipeline Transportation of Natural Gas
Related Dodgy Deals

Intesa Sanpaolo has been linked to the following "Dodgy Deals", e.g. as a current or past financier or through an expression of interest. Find out more about dodgy deals [here](#). See the project or company profile for more details on the nature of the bank’s link to the Dodgy Deal.

**Projects**

- **Trans Adriatic Pipeline (TAP) - international**
  - Oil and Gas Extraction | Pipeline Transportation of Natural Gas
  - [active](#)

- **Baku-Tbilisi-Ceyhan oil pipeline**
  - Azerbaijan
  - Pipeline Transportation of Crude Oil
  - [on record](#)

- **Mochovce nuclear power plant (units 3 & 4)**
  - Slovakia
  - Nuclear Electric Power Generation
  - [on record](#)

- **Canadian tar sands**
  - Canada
  - Oil and Gas Extraction
  - [on record](#)

- **Mining in Goa/ Sesa Goa**
  - India
  - Mining
  - [on record](#)

- **Liquified Natural Gas (LNG) project**
  - Papua New Guinea
  - LNG Terminal
  - [on record](#)

- **SOCAR Aegean Refinery**
  - Turkey
  - Coal Electric Power Generation | Oil and Gas Extraction
  - [on record](#)

- **Solwara 1 Deep Sea Mining Project**
  - Papua New Guinea
  - Mining
  - [on record](#)

- **Offshore Detention Centres**
  - Australia
  - Prisons and Immigration Detention
  - [on record](#)

- **Dakota Access Pipeline**
  - United States
  - Pipeline Transportation of Crude Oil
  - [on record](#)

- **Tuzla 7 coal power plant**
  - Bosnia and Herzegovina
  - Coal Electric Power Generation
  - [on record](#)

**Companies**

- **Polska Grupa Energetyczna (PGE)**
  - Poland
  - Biomass Electric Power Generation | Coal Electric Power Generation | Coal Mining | Nuclear Electric Power Generation
  - [active](#)
<table>
<thead>
<tr>
<th>Company</th>
<th>Country</th>
<th>Industries</th>
</tr>
</thead>
<tbody>
<tr>
<td>Adani Group</td>
<td>India</td>
<td>Coal Electric Power Generation, Coal Mining, Oil and Gas Extraction</td>
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<tr>
<td>Sime Darby</td>
<td>Malaysia</td>
<td>Agriculture for Palm Oil</td>
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<tr>
<td>APRIL</td>
<td>Indonesia</td>
<td>Pulp, Paper and Paperboard Mills</td>
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<tr>
<td>TotalEnergies</td>
<td>France</td>
<td>Gas Electric Power Generation, Oil and Gas Extraction, Pipeline Transportation of Crude Oil, Pipeline Transportation of Natural Gas</td>
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<tr>
<td>National Thermal Power Corporation (NTPC)</td>
<td>India</td>
<td>Coal Electric Power Generation, Coal Mining, Hydroelectric Power Generation, Wind Electric Power Generation</td>
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<td>BHP Billiton</td>
<td>Australia</td>
<td>Coal Mining, Oil and Gas Extraction</td>
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<tr>
<td>Fortum</td>
<td>Finland</td>
<td>Coal Electric Power Generation, Hydroelectric Power Generation, Oil and Gas Extraction</td>
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<td>Vedanta Resources</td>
<td>United Kingdom</td>
<td>Mining</td>
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<tr>
<td>ENGIE</td>
<td>France</td>
<td>Coal Electric Power Generation, Hydroelectric Power Generation</td>
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<td>Malaysia</td>
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<td>Glencore</td>
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<td>Vale</td>
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<td>Coal Electric Power Generation, Coal Mining, Nuclear Electric Power Generation</td>
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<td>Marubeni</td>
<td>Japan</td>
<td>Coal Electric Power Generation, Mining, Pulp, Paper and Paperboard Mills</td>
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<tr>
<td>Minerva Foods</td>
<td>Brazil</td>
<td>Agriculture for Biofuels, Agriculture for Food Crops, Beef Industry</td>
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