

Industrial and Commercial Bank of China (ICBC) China

Active

This profile is actively maintained

Send [feedback](#) on this profile

Created before Nov 2016

Last update: [Feb 8 2022](#)

About Industrial and Commercial Bank of China (ICBC)

The Industrial and Commercial Bank of China (ICBC) is a joint-stock commercial bank based in the People's Republic of China. Founded in 1984, ICBC overtook Citi to become the world's largest bank by asset value in 2007, a position it [retained in 2019](#). ICBC has expanded its operations outside of China through mergers and acquisitions, as well as registering branch offices in foreign countries. In 2007, ICBC acquired PT. Bank Indonesia and Heng Seng Bank, as well as a 20% stake in Standard Bank of South Africa. It also set up offices in Russia, Dubai, Doha, Sydney and New York.

Website	http://www.icbc-ltd.com/ICBCLtd/en/
Headquarters	55 Fuxingmennei Avenue, Xicheng District 10032 Beijing China
CEO/chair	Chen Siqing Chairman and Executive Director
Supervisor	China Banking and Investment Regulatory Commission (CBIRC)
Annual reports	CSR Report 2020 Annual report 2020
Ownership	<i>listed on Hong Kong Stock Exchange & Shanghai Stock Exchange</i> The Chinese government owns via Central Huijin Investment 34.71% of ICBC shares. ICBC's complete shareholder structure can be accessed here .
Complaints and grievances	Industrial and Commercial Bank of China does not operate a complaints channel for individuals and communities that may be adversely affected by its finance.

Sustainability

Voluntary standards

Industrial and Commercial Bank of China (ICBC) has committed itself to the following voluntary standards:

- [Carbon Disclosure Project](#)
- [Global Reporting Initiative](#)
- [Guidelines for Ecological Environmental Protection of Foreign Investment Cooperation and Construction Projects](#)
- [ISO 26000](#)
- [Principles for Responsible Banking \(PRB\)](#)
- [Task Force on Climate-related Financial Disclosures](#)
- [United Nations Global Compact](#)

Investment policies

ICBC does not have publicly available investment policies. The bank's webpage on corporate social responsibility [only lists the bank's annual csr reports](#). The bank's [2021 interim ESG report](#) lists credit policies for domestic industries (see below).

Related Dodgy Deals

Industrial And Commercial Bank Of China (ICBC) has been linked to the following "Dodgy Deals", e.g. as a current or past financier or through an expression of interest. Find out more about dodgy deals [here](#). See the project or company profile for more details on the nature of the bank's link to the Dodgy Deal.

Projects

Trans Mountain Pipeline Expansion project (TMEP) Canada Pipeline Transportation of Crude Oil	active
Line 3 Pipeline Replacement Project (L3RP) United States Pipeline Transportation of Crude Oil	active
Emba Hunutlu coal power plant Turkey Coal Electric Power Generation	active
East African Crude Oil Pipeline (EACOP) Uganda Pipeline Transportation of Crude Oil	target
Mozambique LNG Mozambique LNG Terminal Oil and Gas Extraction Pipeline Transportation of Natural Gas	target
Vaca Muerta Shale Basin Argentina LNG Terminal Oil and Gas Extraction Pipeline Transportation of Crude Oil Pipeline Transportation of Natural Gas	active
Coastal GasLink pipeline Canada Pipeline Transportation of Natural Gas	active
Sombwe Dam Congo, the Democratic Republic of the Hydroelectric Power Generation	active
Las Bambas copper mine Peru Mining	active
Sengwa coal power plant Zimbabwe Coal Electric Power Generation	active
Mountain top removal coal mining United States Coal Mining	on record
Bauxite mine Niyamgiri Hills India Mining	on record
Shwe gas and pipelines projects Myanmar Oil and Gas Extraction	on record
Gibe III dam Ethiopia Hydroelectric Power Generation	on record
Rio Blanco Copper Mine Peru Mining	on record
Great Barrier Reef Coal & Gas Exports Australia Coal Mining Fossil Fuels Bulk Stations and Terminals Oil and Gas Extraction	on record
El Mirador Copper Mine Ecuador Mining	on record

Pacific Refinery Ecuador Oil and Gas Extraction	on record
Lamu coal power plant Kenya Coal Electric Power Generation	on record
Solwara 1 Deep Sea Mining Project Papua New Guinea Mining	on record
Patuca III dam project (Piedras Amarillas) Honduras Hydroelectric Power Generation	on record
Dakota Access Pipeline United States Pipeline Transportation of Crude Oil	on record
Vinh Tan III coal power plant Vietnam Coal Electric Power Generation	on record
Atlantic Coast Pipeline United States Pipeline Transportation of Natural Gas	on record

Companies

ENGIE France Biomass Electric Power Generation Coal Electric Power Generation Hydroelectric Power Generation	active
Asia Pulp and Paper (APP) Indonesia Pulp, Paper and Paperboard Mills	target
Shell United Kingdom LNG Terminal Oil and Gas Extraction Pipeline Transportation of Crude Oil Pipeline Transportation of Natural Gas	active
APRIL Indonesia Pulp, Paper and Paperboard Mills	active
TotalEnergies France Gas Electric Power Generation Oil and Gas Extraction Pipeline Transportation of Crude Oil Pipeline Transportation of Natural Gas	active
Rio Tinto Australia Coal Mining Mining Nuclear Electric Power Generation	on record
Vedanta Resources United Kingdom Mining	on record
Arch Resources United States Coal Mining	on record
Glencore Switzerland Coal Mining	on record
Vale Brazil Coal Mining Mining	on record
Sinar Mas Indonesia Agriculture for Palm Oil Pulp, Paper and Paperboard Mills	on record
Marubeni Japan Coal Electric Power Generation Mining Pulp, Paper and Paperboard Mills	on record

Trafigura Singapore

Commodities Trading | Oil and Gas Extraction

on record

Vitol Switzerland

Commodities Trading | Oil and Gas Extraction

on record

Policy Assessments

The tables below show how BankTrack has assessed the quality of selected financing policies of this bank. The assessment method may vary per policy section, please click on 'details' and 'explanation' for further information.

Our policy assessments are always a work in progress. We very much welcome any feedback, especially from banks included in the assessments. Please get in touch at contact@banktrack.org.

Banks and Climate

Bank net zero commitments

Bank

Industrial and Commercial Bank of China (ICBC)

Explanation

Last update: Aug 16 2022

Goal 2025/2030: None

Goal 2050: None

For more details see [this page](#).



Banks and Human Rights

Human Rights Benchmark November 2019

Bank

Industrial and Commercial Bank of China (ICBC)

Explanation

Industrial and Commercial Bank of China (ICBC)'s human rights policies, processes and reporting were assessed as part of the BankTrack Human Rights Benchmark in November 2019. The bank is assessed as a Laggard, with a total score of 0.5 out of 14.

Policy: 0/3

Due diligence: 0/5

Reporting: 0.5/3

Remedy: 0/3

For more details see [this page](#).