# Industrial Bank China

**Active**  
This profile is actively maintained  
Send feedback on this profile  

Created before Nov 2016  
Last update: Feb 10 2022  

**Contact:**

## About Industrial Bank

The Industrial Bank was founded in 1988 and was one of the first batch of joint-stock commercial banks approved by the State Council and the People’s Bank of China. The Industrial Bank is considered to be one of the early movers in sustainable finance in China. It was also the first Chinese bank to sign the Equator Principles.

<table>
<thead>
<tr>
<th><strong>Website</strong></th>
<th><a href="https://www.cib.com.cn/en/">https://www.cib.com.cn/en/</a></th>
</tr>
</thead>
</table>
| **Headquarters** | 154 Hudong Road  
350003 Fuzhou, Fujian  
China |
| **CEO/chair** | Tao Yiping  
Director, President |
| **Supervisor** | China Banking and Investment Regulatory Commission (CBIRC) |
| **Annual reports** | Annual report 2020  
CSR Report 2020 |
| **Ownership** | listed on Shanghai Stock Exchange  
Industrial Bank’s shareholder structure can be viewed here. |
| **Complaints and grievances** | Industrial Bank does not operate a complaints or grievances channel for individuals or communities that might have been affected by the bank’s financing. |

## Sustainability

### Voluntary standards

Industrial Bank has committed itself to the following voluntary standards:
- Carbon Disclosure Project
- Equator Principles
- Global Reporting Initiative
- Principles for Responsible Banking (PRB)
- UNEP Finance Initiative

### Investment policies

Industrial Bank’s webpage on corporate social responsibility can be accessed here.

## Related Dodgy Deals
Industrial Bank has been linked to the following "Dodgy Deals", e.g. as a current or past financier or through an expression of interest. Find out more about dodgy deals here. See the project or company profile for more details on the nature of the bank's link to the Dodgy Deal.

Projects

<table>
<thead>
<tr>
<th>Emba Hunutlu coal power plant</th>
<th>Turkey</th>
</tr>
</thead>
<tbody>
<tr>
<td>Coal Electric Power Generation</td>
<td></td>
</tr>
</tbody>
</table>

Policy Assessments

The tables below show how BankTrack has assessed the quality of selected financing policies of this bank. The assessment method may vary per policy section, please click on 'details' and 'explanation' for further information.

Our policy assessments are always a work in progress. We very much welcome any feedback, especially from banks included in the assessments. Please get in touch at contact@banktrack.org.

Tracking the Equator Principles

<table>
<thead>
<tr>
<th>EPFIs reporting status</th>
<th>Bank</th>
</tr>
</thead>
<tbody>
<tr>
<td>Industrial Bank of China</td>
<td></td>
</tr>
</tbody>
</table>

Explanation

Last update: Aug 31 2021


For more details see this page.

Banks and Climate

<table>
<thead>
<tr>
<th>Bank policy scores on fossil fuel financing</th>
<th>Bank</th>
</tr>
</thead>
<tbody>
<tr>
<td>Industrial Bank of China</td>
<td></td>
</tr>
</tbody>
</table>

Explanation

Last update: Mar 24 2021

Total: 1.5 points out of 200
0.5 point out of 120 for oil and gas policy.
1 point out of 80 for coal policy.

See: [Policy scores Excel sheet](#)

For more details see this page.

Bank policy scores on fossil fuel expansion

<table>
<thead>
<tr>
<th>Bank</th>
</tr>
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<tbody>
<tr>
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</tbody>
</table>

For more details see this page.
## Bank policy scores on oil and gas financing

**Industrial Bank of China**

<table>
<thead>
<tr>
<th>Bank</th>
<th>Last update: Mar 24 2021</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Explanation</strong></td>
<td></td>
</tr>
<tr>
<td><strong>Total: 0 points out of 82</strong></td>
<td></td>
</tr>
<tr>
<td>See: Policy scores Excel sheet</td>
<td></td>
</tr>
</tbody>
</table>

For more details see [this page](#).

### Industrial Bank of China

<table>
<thead>
<tr>
<th>Bank</th>
<th>Last update: Mar 24 2021</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Explanation</strong></td>
<td></td>
</tr>
<tr>
<td><strong>Total: 0.5 points out of 120</strong></td>
<td></td>
</tr>
<tr>
<td>0.5 point out of 30 for other/conventional oil and gas policy: see <a href="#">here</a></td>
<td></td>
</tr>
<tr>
<td>See: Policy scores Excel sheet</td>
<td></td>
</tr>
</tbody>
</table>

For more details see [this page](#).

## Bank policy scores on tar sands

**Industrial Bank of China**

<table>
<thead>
<tr>
<th>Bank</th>
<th>Last update: Mar 24 2021</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Explanation</strong></td>
<td></td>
</tr>
<tr>
<td><strong>Total: 0 points out of 18</strong></td>
<td></td>
</tr>
<tr>
<td>See: Policy scores Excel sheet</td>
<td></td>
</tr>
</tbody>
</table>

For more details see [this page](#).

## Bank policy scores on Arctic oil and gas

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<table>
<thead>
<tr>
<th>Bank</th>
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</thead>
<tbody>
<tr>
<td><strong>Explanation</strong></td>
<td></td>
</tr>
<tr>
<td><strong>Total: 0 points out of 18</strong></td>
<td></td>
</tr>
<tr>
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<td></td>
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</tbody>
</table>

For more details see [this page](#).

## Bank policy scores on offshore oil and gas

**Industrial Bank of China**

<table>
<thead>
<tr>
<th>Bank</th>
<th>Last update: Mar 24 2021</th>
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<tbody>
<tr>
<td><strong>Explanation</strong></td>
<td></td>
</tr>
<tr>
<td><strong>Total: 0 points out of 18</strong></td>
<td></td>
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<tr>
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</tbody>
</table>

For more details see [this page](#).

## Bank policy scores on fracked oil and gas

**Industrial Bank of China**

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<tr>
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</thead>
<tbody>
<tr>
<td><strong>Explanation</strong></td>
<td></td>
</tr>
<tr>
<td><strong>Total: 0 points out of 18</strong></td>
<td></td>
</tr>
<tr>
<td>See: Policy scores Excel sheet</td>
<td></td>
</tr>
</tbody>
</table>

For more details see [this page](#).
### Bank policy scores on LNG

**Industrial Bank of China**

**Explanation**

Total: 0 points out of 18

See: [Policy scores Excel sheet](#)

For more details see this page.

### Bank policy scores on other/conventional oil and gas

**Industrial Bank of China**

**Explanation**

Total: 0.5 point out of 30

0.5 point for enhanced due diligence/Equator Principles commitment regarding other/conventional oil and gas companies: Industrial Bank is a signatory to the Equator Principles.

See: [Policy scores Excel sheet](#)

**Relevant policies**

- **Annual Sustainability Report 2019**
  - Jul 31 2020

For more details see this page.

### Bank policy scores on coal financing

**Industrial Bank of China**

**Explanation**

Total: 1 point out of 80

0.5 point out of 32 for coal mining policy: see [here](#).

0.5 point out of 32 for coal power policy: see [here](#).

See: [Policy scores Excel sheet](#)

For more details see this page.

### Bank policy scores on coal mining

**Industrial Bank of China**

**Explanation**

Total: [details](#) points out of [details](#)

See: [Policy scores Excel sheet](#)
For more details see [this page](#).

### Bank policy scores on coal power

**Industrial Bank of China**

**Explanation**

<table>
<thead>
<tr>
<th>Total: 0.5 point out of 32</th>
</tr>
</thead>
<tbody>
<tr>
<td>0.5 point for enhanced due diligence regarding coal power companies: Industrial Bank conducts enhanced due diligence for coal-related transactions.</td>
</tr>
</tbody>
</table>

See: [Policy scores Excel sheet](#)

**Relevant policies**

**Annual Sustainability Report 2019**

Jul 31 2020

For more details see [this page](#).

### Bank policy scores on coal infrastructure

**Industrial Bank of China**

**Explanation**

<table>
<thead>
<tr>
<th>Total: 0 points out of 16</th>
</tr>
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<tbody>
<tr>
<td>See: <a href="#">Policy scores Excel sheet</a></td>
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For more details see [this page](#).