Industrial Bank  China

About Industrial Bank
The Industrial Bank was founded in 1988 and was one of the first batch of joint-stock commercial banks approved by the State Council and the People's Bank of China. The Industrial Bank is considered to be one of the early movers in sustainable finance in China. It was also the first Chinese bank to sign the Equator Principles.


Headquarters  154 Hudong Road  
350003 Fuzhou, Fujian  China

CEO/chair  Tao Yiping  
Temporary responsible person of the Board of Directors, President

Supervisor  China Banking and Investment Regulatory Commission (CBIRC)

Annual reports  Annual report 2019  
CSR report 2019

Ownership  Listed on Shanghai Stock Exchange  
Industrial Bank's shareholder structure can be viewed here.

Complaints and grievances  Industrial Bank does not operate a complaints channel for individuals or communities who might have been affected by the bank's financing.

Sustainability
Voluntary standards
Industrial Bank has committed itself to the following voluntary standards:
- Carbon Disclosure Project
- Equator Principles
- Global Reporting Initiative
- Principles for Responsible Banking (PRB)
- UNEP Finance Initiative

Investment policies
Industrial Bank's webpage on corporate social responsibility can be accessed here.

Environment and social risk management system  
Date listed represents date as accessed on website  
Feb 19 2021 | Industrial Bank

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BankTrack campaigns and Industrial Bank

Equator Principles

Implementation and reporting
The Equator Principles require that adopting banks publicly report on the implementation of the principles. You can find the reporting requirements for EPFIs here.

Industrial Bank is reporting on the implementation here.

Contact and complaints
The Equator Principles currently lack a formal complaints mechanism. Should you have any concerns or complaints about how the Equator Principles are being applied in a specific project in which Industrial Bank is also involved, please get in touch with our Equator Principles team.

Good moves

2008

Eight Chinese NGOs launch Green Banking Innovation Award
The Green Banking Innovation Award is launched by GreenWatershed and seven other Chinese NGOs. This award encourages the Chinese banking sector to fulfill its societal role to protect the environment, curb emissions and climate change, and promote green development. The award, first won by China Industrial Bank Co. Ltd. ...

Related Dodgy Deals

Industrial Bank has been linked to the following "Dodgy Deals", e.g. as a current or past financier or through an expression of interest. Find out more about dodgy deals here. See the project or company profile for more details on the nature of the bank's link to the Dodgy Deal.

Projects

Emba Hunutlu coal power plant Turkey
Coal Electric Power Generation