

## Active

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## About HSBC

Headquartered in London, HSBC is one of the largest banking and financial services institutions in the world. The HSBC Group is named after its founding member, The Hongkong and Shanghai Banking Corporation, which was established in 1865 to finance the growing trade between China and Europe. HSBC operates from around 6,100 offices in 72 countries and territories. The bank provides financial services including: personal financial services, commercial banking, corporate, investment banking and markets and private banking.

<b>Website</b>	<a href="http://www.hsbc.com">http://www.hsbc.com</a>
<b>Headquarters</b>	8 Canada Square E14 5 HQ London United Kingdom
<b>CEO/chair</b>	<a href="#">Noel Quinn</a> CEO
<b>Supervisor</b>	<a href="#">Bank of England</a>
<b>Annual report</b>	<a href="#">Annual report 2021</a>
<b>Ownership</b>	<i>listed on Bermuda Stock Exchange, Hong Kong Stock Exchange, London Stock Exchange &amp; NYSE</i> HSBC Holdings' shareholder structure can <a href="#">be accessed here</a> .
<b>Complaints and grievances</b>	HSBC does not operate a complaints or grievances channel for individuals and communities that may be adversely affected by its finance. However, the bank can be contacted via <a href="mailto:sustainable.finance@hsbc.com">sustainable.finance@hsbc.com</a> .  Stakeholders may raise complaints via the OECD National Contact Points (see <a href="#">OECD Watch guidance</a> ).

## Sustainability

### Voluntary standards

HSBC has committed itself to the following voluntary standards:

- [Carbon Disclosure Project](#)
- [Equator Principles](#)
- [Extractive Industries Transparency Initiative](#)
- [Finance for Biodiversity Pledge](#)
- [Global Reporting Initiative](#)
- [Green Bond Principles](#)
- [Net-Zero Banking Alliance \(NZBA\)](#)
- [Observatoire de la responsabilité sociétale des entreprises \(ORSE\)](#)
- [Paris Agreement Capital Transition Assessment \(PACTA\)](#)
- [Principles for Responsible Investment \(PRI\)](#)
- [Roundtable on Sustainable Palm Oil \(RSPO\)](#)
- [Science Based Targets](#)
- [Task Force on Climate-related Financial Disclosures](#)

- [Taskforce on Nature-related Financial Disclosures](#)
- [UNEP Finance Initiative](#)
- [United Nations Global Compact](#)
- [Wolfsberg Principles](#)

## Investment policies

HSBC's corporate social responsibility webpage can [be accessed here](#).

## Related Dodgy Deals

HSBC has been linked to the following "Dodgy Deals", e.g. as a current or past financier or through an expression of interest. Find out more about dodgy deals [here](#). See the project or company profile for more details on the nature of the bank's link to the Dodgy Deal.

### Projects

<b>Cerrejón coal mine</b> Colombia Coal Mining	active
<b>Trans Mountain Pipeline Expansion project (TMEP)</b> Canada Pipeline Transportation of Crude Oil	active
<b>Line 3 Pipeline Replacement Project (L3RP)</b> United States Pipeline Transportation of Crude Oil	active
<b>Vaca Muerta Shale Basin</b> Argentina LNG Terminal   Oil and Gas Extraction   Pipeline Transportation of Crude Oil   Pipeline Transportation of Natural Gas	active
<b>Pego Power Station</b> Portugal Biomass Electric Power Generation	active
<b>Offshore Cape Three Points (OCTP)</b> Ghana Oil and Gas Extraction	active
<b>Belene nuclear power plant</b> Bulgaria Nuclear Electric Power Generation	on record
<b>Block 31, Yasuni National Park</b> Ecuador Oil and Gas Extraction	on record
<b>Mountain top removal coal mining</b> United States Coal Mining	on record
<b>Grasberg gold and copper mine</b> Indonesia Mining	on record
<b>Bauxite mine Niyamgiri Hills</b> India Mining	on record
<b>Toka Tindung gold mine</b> Indonesia Mining	on record
<b>Canadian tar sands</b> Canada Oil and Gas Extraction	on record
<b>Jaitapur nuclear power plant</b> India Nuclear Electric Power Generation	on record

<b>Shwe gas and pipelines projects</b> Myanmar Oil and Gas Extraction	on record
<b>Israeli illegal settlements</b> Israel Construction	on record
<b>Kusile coal power plant</b> South Africa Coal Electric Power Generation	on record
<b>Keystone XL pipeline</b> United States Pipeline Transportation of Crude Oil	on record
<b>Tufanbeyli coal power plant</b> Turkey Coal Electric Power Generation	on record
<b>Great Barrier Reef Coal &amp; Gas Exports</b> Australia Coal Mining   Fossil Fuels Bulk Stations and Terminals   Oil and Gas Extraction	on record
<b>Woodlark Island Kula Gold Project</b> Papua New Guinea Mining	on record
<b>Patents on chimpanzees and other animals</b> - international - Genetic Engineering	on record
<b>Solwara 1 Deep Sea Mining Project</b> Papua New Guinea Mining	on record
<b>Offshore Detention Centres</b> Australia Prisons and Immigration Detention	on record
<b>El Dorado International Airport</b> Colombia Aviation	on record
<b>Vinh Tan III coal power plant</b> Vietnam Coal Electric Power Generation	on record
<b>Long Phu I coal power plant</b> Vietnam Coal Electric Power Generation	on record
<b>Atlantic Coast Pipeline</b> United States Pipeline Transportation of Natural Gas	on record
<b>Payra Port Coal Terminal</b> Bangladesh Coal Electric Power Generation   Construction	on record
<b>Formosa Plastics' "Sunshine Project"</b> United States Chemical Manufacturing	on record

## Companies

<b>RWE</b> Germany Biomass Electric Power Generation   Coal Electric Power Generation   Coal Mining   Commodities Trading   Nuclear Electric Power Generation   Solar Electric Power Generation   Wind Electric Power Generation	active
<b>Vattenfall</b> Sweden Biomass Electric Power Generation   Coal Electric Power Generation   Coal Mining   Hydroelectric Power Generation   Mining   Nuclear Electric Power Generation   Solar Electric Power Generation   Wind Electric Power Generation	active
<b>ENGIE</b> France Biomass Electric Power Generation   Coal Electric Power Generation   Hydroelectric Power Generation	active

<b>Shell</b> United Kingdom LNG Terminal   Oil and Gas Extraction   Pipeline Transportation of Crude Oil   Pipeline Transportation of Natural Gas	active
<b>TotalEnergies</b> France Gas Electric Power Generation   Oil and Gas Extraction   Pipeline Transportation of Crude Oil   Pipeline Transportation of Natural Gas	active
<b>Bunge</b> United States Agriculture for Food Crops   Agriculture for Palm Oil	active
<b>OLAM</b> Singapore Commodities Trading	active
<b>Arauco</b> Chile Biomass Electric Power Generation   Pulp, Paper and Paperboard Mills	target
<b>UPM-Kymmene</b> Finland Pulp, Paper and Paperboard Mills	active
<b>Marfrig</b> Brazil Beef Industry   Commodities Trading	active
<b>Compañía Manufacturera de Papeles y Cartones (CPMC)</b> Chile Pulp, Paper and Paperboard Mills	active
<b>Minerva Foods</b> Brazil Agriculture for Biofuels   Agriculture for Food Crops   Beef Industry	active
<b>Enviva</b> United States Biomass Electric Power Generation	active
<b>Rio Tinto</b> Australia Coal Mining   Mining   Nuclear Electric Power Generation	on record
<b>EDF</b> France Biomass Electric Power Generation   Hydroelectric Power Generation   Nuclear Electric Power Generation   Solar Electric Power Generation   Wind Electric Power Generation	on record
<b>Eskom</b> South Africa Coal Electric Power Generation   Nuclear Electric Power Generation	on record
<b>Orano</b> France Mining   Nuclear Electric Power Generation	on record
<b>Polska Grupa Energetyczna (PGE)</b> Poland Biomass Electric Power Generation   Coal Electric Power Generation   Coal Mining   Nuclear Electric Power Generation	on record
<b>National Thermal Power Corporation (NTPC)</b> India Coal Electric Power Generation   Coal Mining   Hydroelectric Power Generation   Wind Electric Power Generation	on record
<b>BHP Billiton</b> Australia Coal Mining   Mining   Oil and Gas Extraction	on record
<b>Vedanta Resources</b> United Kingdom Mining	on record
<b>Textron</b> United States Arms Industry and Trade	on record

<b>Wilmar International</b> Singapore Agriculture for Palm Oil	on record
<b>Korea Electric Power Corporation (KEPCO)</b> South Korea Coal Electric Power Generation   Coal Mining   Nuclear Electric Power Generation	on record
<b>Coal India</b> India Coal Mining	on record
<b>Samling</b> Hong Kong Agriculture for Palm Oil   Construction	on record
<b>IOI Corporation</b> Malaysia Agriculture for Palm Oil	on record
<b>Sime Darby</b> Malaysia Agriculture for Palm Oil	on record
<b>Adaro Energy</b> Indonesia Coal Electric Power Generation   Coal Mining	on record
<b>Anglo American</b> United Kingdom Coal Mining   Mining	on record
<b>Drummond</b> United States Coal Mining	on record
<b>Glencore</b> Switzerland Coal Mining	on record
<b>Vale</b> Brazil Coal Mining   Mining	on record
<b>CEZ Group</b> Czech Republic Coal Electric Power Generation   Coal Mining   Nuclear Electric Power Generation	on record
<b>Marubeni</b> Japan Coal Electric Power Generation   Mining   Pulp, Paper and Paperboard Mills	on record
<b>EPH</b> Czech Republic Coal Electric Power Generation   Coal Mining   Hydroelectric Power Generation   Nuclear Electric Power Generation	on record
<b>Vitol</b> Switzerland Commodities Trading   Oil and Gas Extraction	on record
<b>TC Energy</b> Canada Pipeline Transportation of Crude Oil   Pipeline Transportation of Natural Gas	on record
<b>Energa Group</b> Poland Biomass Electric Power Generation   Coal Electric Power Generation   Electric Power Distribution   Hydroelectric Power Generation   Wind Electric Power Generation	on record
<b>Klabin</b> Brazil Pulp, Paper and Paperboard Mills	on record
<b>CoreCivic</b> United States Prisons and Immigration Detention	on record
<b>GEO Group</b> United States Prisons and Immigration Detention	on record

**Saudi Aramco** Saudi Arabia

Oil and Gas Extraction

on record

**Louis Dreyfus Company** Netherlands

Agriculture for Biofuels | Agriculture for Food Crops | Agriculture for Industrial Crops | Chemical Manufacturing |  
Commodities Trading

on record

## Policy Assessments

The tables below show how BankTrack has assessed the quality of selected financing policies of this bank. The assessment method may vary per policy section, please click on 'details' and 'explanation' for further information.

Our policy assessments are always a work in progress. We very much welcome any feedback, especially from banks included in the assessments. Please get in touch at [contact@banktrack.org](mailto:contact@banktrack.org).

## Tracking the Equator Principles

### EPFIs reporting status

Bank

HSBC

Explanation

Last update: Aug 31 2021

EP reporting page: <https://equator-principles.com/reporting-hsbc-holdings-plc-2020/>

For more details see [this page](#).

## Banks and Climate

### Bank net zero commitments

Bank

HSBC

Explanation

Last update: Aug 16 2022

Goal 2025/2030: On [22 February 2022](#), [HSBC announced](#) new reduction targets, including a reduction of 34 per cent in absolute on-balance sheet financed emissions by 2030 for the Oil and Gas sector, and a reduction of 75 per cent in emissions intensity for its Power and Utilities portfolios.

Goal 2050: NZBA

References

**HSBC sets out net zero ambition**

Nov 30 2020 | HSBC

**Net Zero banking Alliance**

Apr 21 2021 | UNEP Fi

**HSBC's new climate commitments exclude the bulk of its finance to oil & gas companies**

Feb 22 2022 | ShareAction

**HSBC sets net zero aligned targets to reduce financed emissions from oil and gas, power and utilities sectors**

Feb 22 2022 | HSBC

For more details see [this page](#).



# Banks and Human Rights

## Human Rights Benchmark November 2019

### Bank

#### HSBC

#### Explanation

HSBC's human rights policies, processes and reporting were assessed as part of the BankTrack Human Rights Benchmark in November 2019. The bank is assessed as a Follower, with a total score of 4 out of 14.

- Policy:** 2.5/3
- Due dilligence:** 1/5
- Reporting:** 0.5/3
- Remedy:** 0/3

For more details see [this page](#).

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