

● On record

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Website <https://www.helaba.de>

Headquarters Neue Mainzer Straße 52-58
D-60311 Frankfurt am Main
Germany

CEO/chair [Hans-Dieter Brenner](#)
CEO

Supervisor [Bundesbank](#)

Ownership Helaba is a legal entity under public law

Helaba's [equity](#) is divided as follows between:

- Savings banks and Giro Association Hesse and Thuringia (68.8%)
- State of Hesse (8.1%)
- Free State of Thuringia (4.05%)
- Rhenish Savings Banks and Giro Association (4.75%)
- Savings Banks Association Westphalia-Lippe (4.75%)
- FIDES Beta GmbH (4.75%)
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Helaba is the short name for Landesbank Hessen-Thüringen. It is a German commercial bank in and was founded in 1953. Helaba functions as central bank for the savings banks in Hesse, Thuringia, North Rhine-Westphalia and Brandenburg it acts as central clearing institution and service provider for 40 per cent of German savings banks. Frankfurter Sparkasse, the leading retail bank in the Rhine-Main region, is a wholly-owned subsidiary of Helaba. The Helaba Group also comprises the online bank 1822direkt, LBS Hessen-Thüringen and WIBank. The latter implements development programmes of the State of Hesse.

The principle, “partnership, not competition”, is the basis for joint market canvassing with the savings banks. The bank's strategic business model is based on three corporate sectors: business with large corporate customers and the S-Group, business with private customers and smaller and medium-sized enterprises (“SMEs”), and also public development and infrastructure business.

Sustainability

Helaba has committed itself to the following voluntary standards:

Principles for Responsible Banking (PRB) Tags: climate change | corporate social responsibility | finance | sustainable development | United Nations | Voluntary Standards

The following regarding sustainability practices in Helaba was taken from their 2014 annual report: Helaba has laid down guiding sustainability principles in which it has pledged its commitment to environmental and social responsibility, both internally and in its dealings with the general public. The guiding sustainability principles include core statements and standards of conduct relating to business activities, business operations (operational environmental protection, corporate governance and compliance), employees and corporate social responsibility. Helaba has also translated its responsibility to the environment and society into binding requirements in its business strategy. Helaba's risk assessment and risk management processes thus incorporate the identification and assessment of environmental risks and of issues from a social and ethical perspective. The Bank is looking into the possibility of

creating and installing a standard process for the appropriate incorporation of environmental risks and of social and ethical perspectives into relevant lending decisions. Helaba does not finance the manufacture or trading of controversial types of weapon. It also undertakes not to enter into speculative transactions with agricultural commodities or develop investment products related to such commodities.

Related Dodgy Deals

Helaba has been linked to the following "Dodgy Deals", e.g. as a current or past financier or through an expression of interest. Find out more about dodgy deals [here](#). See the project or company profile for more details on the nature of the bank's link to the Dodgy Deal.

TES 6 coal power plant Slovenia

Project

On record

Coal Electric Power Generation

TES 6 coal power plant

Slovenia

RWE Germany

Company

active

Coal Electric Power Generation | ...

RWE

Germany

Vattenfall Sweden

Company

active

Biomass Electric Power Generation | ...

Vattenfall

Sweden
