

Goldman Sachs United States

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Created before Nov 2016

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About Goldman Sachs

Goldman Sachs was founded in 1869 and is an American global financial services firm that is headquartered in New York. It provides an array of financing services, including investment banking, asset management for institutions and high net worth private clients, and investment research.

Website	http://www.goldmansachs.com/
Headquarters	200 West Street 10282 New York United States
CEO/chair	David M. Solomon Chairman and CEO
Supervisor	Federal Reserve
Annual reports	CSR report 2019 Annual report 2019
Ownership	<i>listed on NYSE</i> Goldman Sachs' shareholder structure can be accessed here .

Sustainability

Voluntary initiatives

Goldman Sachs has committed itself to the following voluntary standards:

- [Banking Environment Initiative](#)
- [Carbon Disclosure Project](#)
- [Climate Principles](#)
- [Extractive Industries Transparency Initiative](#)
- [Green Bond Principles](#)
- [Principles for Responsible Investment \(PRI\)](#)
- [Wolfsberg Principles](#)

Investment policies

Goldman Sachs' webpage on corporate social responsibility can [be accessed here](#). The bank's sector guidelines can be [viewed here](#).

Sector Guidelines

Date listed represents date as accessed on website

[Dec 1 2020](#) | [Goldman Sachs](#)

Palm oil policy

Date listed represents date as accessed on website

[Jul 15 2020](#) | [Goldman Sachs](#)

Environmental policy framework

[Feb 11 2020](#) | [Goldman Sachs](#)

Modern Slavery Statement 2018

[Apr 24 2019](#) | [Goldman Sachs](#)

Code of business conduct and ethics

May 7 2018 | Goldman Sachs

Statement on ESG & Impact investing

May 7 2018 | Goldman Sachs Asset Management

Statement on Policy Engagement and Political Participation

Jan 31 2018 | Goldman Sachs

Statement on modern slavery and human trafficking

Dec 31 2017 | Goldman Sachs

Vendor code of conduct

Dec 31 2017 | Goldman Sachs

Anti-bribery program

Jan 31 2016 | Goldman Sachs

Anti-money laundering program

Apr 30 2012 | Goldman Sachs

Human Rights Statement

Aug 3 2011 | Goldman Sachs

BankTrack campaigns and Goldman Sachs

Human rights

True leader
Front runner
Follower
Laggard

BankTrack has assessed Goldman Sachs on its implementation of the [UN Guiding Principles on Business and Human Rights](#) in June 2016. Goldman Sachs is assessed as a Laggard, with a total score of 3/12.

Policy: 2/3 Due diligence: 1/3

Reporting: 0/3 Remedy: 0/3

For more details, see [Banking with Principles? 2016 update](#).

Good moves

2020



[Following Goldman Sachs and JPMorgan Chase announcements, Wells Fargo rejects funding for Arctic drilling](#)

Wells Fargo has released an update to its environmental policy ruling out funding for oil and gas projects in the Arctic region, including the Arctic National Wildlife Refuge. The update does not make improvements to the bank's other oil and gas financing policies. The 2019 Banking on Climate Change report...

2019



[Goldman Sachs adopts strongest fossil finance policy by a major US Bank](#)

Today, Goldman Sachs announced the strongest fossil finance restrictions of any major U.S. bank, though it still lags behind its leading global competitors. It also remains far from alignment with what is needed to limit climate change to 1.5 degrees Celsius. Goldman Sachs has ruled out direct finance for new or expanding...

2015



Climate breakthrough as string of banks dump coal financing

In May, Bank of America and Cr dit Agricole became the first major banks to announce plans to stop financing coal mining. These announcements marked a hugely significant win and a breakthrough moment in the fight to end financing for the coal industry. The second half of 2015, in the run-up to the...

2014



Goldman Sachs sacks coal terminal investment

In January 2014 Goldman Sachs Infrastructure Partners sold off its remaining equity investment in Carrix, the parent company of Pacific International Terminals and SSA Marine that are behind a colossal coal export terminal proposal near Bellingham, Washington. The move comes after coal companies and their proponents...

2013



Coal India share issue collapses

Coal India Limited's attempt at a public share issue was successfully blocked in late 2013. The Indian government, the company's majority shareholder, hoped to raise USD 3 billion through the sale of 10% of its stake in the world's largest coal miner. Banktrack was part of a coalition of groups including Greenpeace, Rainforest...

Related Dodgy Deals

Goldman Sachs has been linked to the following "Dodgy Deals", e.g. as a current or past financier or through an expression of interest. Find out more about dodgy deals [here](#). See the project or company profile for more details on the nature of the bank's link to the Dodgy Deal.

Projects

Annova LNG Terminal United States Pipeline Transportation of Natural Gas	active
Atlantic Coast Pipeline United States Pipeline Transportation of Natural Gas	active
Mountain Valley Pipeline United States Pipeline Transportation of Natural Gas	active
Vaca Muerta Shale Basin Argentina Oil and Gas Extraction Pipeline Transportation of Crude Oil Pipeline Transportation of Natural Gas	active
Dominion Cove Point LNG United States Pipeline Transportation of Natural Gas	on record
Israeli illegal settlements Israel Construction	on record
Mountain top removal coal mining United States Coal Mining	on record
Offshore Detention Centres Australia Prisons and Immigration Detention	on record

Companies

EDF France Biomass Electric Power Generation Hydroelectric Power Generation Nuclear Electric Power Generation Solar Electric Power Generation Wind Electric Power Generation	active
Minerva Foods Brazil Agriculture for Biofuels Agriculture for Food Crops Beef Industry	active
Polska Grupa Energetyczna (PGE) Poland Coal Electric Power Generation Coal Mining Nuclear Electric Power Generation	active
Royal Dutch Shell Netherlands Oil and Gas Extraction	active
RWE Germany Coal Electric Power Generation Coal Mining Nuclear Electric Power Generation Solar Electric Power Generation Wind Electric Power Generation	active
Saudi Aramco Saudi Arabia Oil and Gas Extraction	active
Vale Brazil Coal Mining Mining	active
Alliant Techsystems United States Arms Industry and Trade	on record
Alpha Natural Resources United States Coal Mining	on record
Anglo American United Kingdom Coal Mining Mining	on record
Arch Resources United States Coal Mining	on record
Areva France Mining Nuclear Electric Power Generation	on record
BAE Systems United Kingdom Arms Industry and Trade	on record
BHP Billiton Australia Coal Mining Mining Oil and Gas Extraction	on record
CEZ Group Czech Republic Coal Electric Power Generation Coal Mining Nuclear Electric Power Generation	on record
Coal India India Coal Mining	on record
Drummond United States Coal Mining	on record
Glencore Switzerland Coal Mining	on record
Korea Electric Power Corporation (KEPCO) South Korea Coal Electric Power Generation Coal Mining Nuclear Electric Power Generation	on record
Lockheed Martin United States Arms Industry and Trade	on record

Marubeni Japan

Coal Electric Power Generation | Mining | Pulp, Paper and Paperboard Mills

on record

National Thermal Power Corporation (NTPC) India

Coal Electric Power Generation | Coal Mining | Hydroelectric Power Generation | Wind Electric Power Generation

on record

Rio Tinto Australia

Coal Mining | Mining | Nuclear Electric Power Generation

on record

Textron United States

Arms Industry and Trade

on record

Vattenfall Sweden

Biomass Electric Power Generation | Coal Electric Power Generation | Coal Mining | Hydroelectric Power Generation | Mining | Nuclear Electric Power Generation | Solar Electric Power Generation | Wind Electric Power Generation

on record

Vedanta Resources United Kingdom

Mining

on record