

Active

This profile is actively maintained

Send [feedback](#) on this profile

Created before Nov 2016

Last update: [Jan 25 2022](#)

About Goldman Sachs

Goldman Sachs was founded in 1869 and is an American global financial services firm that is headquartered in New York. It provides an array of financing services, including investment banking, asset management for institutions and high net worth private clients, and investment research.

Website	http://www.goldmansachs.com/
Headquarters	200 West Street 10282 New York United States
CEO/chair	David M. Solomon Chairman and CEO
Supervisor	Federal Reserve
Annual reports	Annual report 2021 CSR Report 2020
Ownership	<i>listed on NYSE</i> Goldman Sachs' shareholder structure can be accessed here .
Complaints and grievances	Goldman Sachs does not operate a complaints or grievances channel for individuals or communities that may be adversely affected by the bank's finance. Stakeholders may raise complaints via the OECD National Contact Points (see OECD Watch guidance).

Sustainability

Voluntary standards

Goldman Sachs has committed itself to the following voluntary standards:

- [Banking Environment Initiative](#)
- [Carbon Disclosure Project](#)
- [Extractive Industries Transparency Initiative](#)
- [Green Bond Principles](#)
- [Net-Zero Banking Alliance \(NZBA\)](#)
- [Principles for Responsible Banking \(PRB\)](#)
- [Principles for Responsible Investment \(PRI\)](#)
- [Wolfsberg Principles](#)

Investment policies

Goldman Sach's webpage on corporate social responsibility can [be accessed here](#). The bank's sector guidelines can be [viewed here](#).

Related Dodgy Deals

Goldman Sachs has been linked to the following "Dodgy Deals", e.g. as a current or past financier or through an expression of interest. Find out more about dodgy deals [here](#). See the project or company profile for more details on the nature of the bank's link to the Dodgy Deal.

Projects

Vaca Muerta Shale Basin Argentina LNG Terminal Oil and Gas Extraction Pipeline Transportation of Crude Oil Pipeline Transportation of Natural Gas	active
Mountain top removal coal mining United States Coal Mining	on record
Israeli illegal settlements Israel Construction	on record
Dominion Cove Point LNG United States LNG Terminal	on record
Offshore Detention Centres Australia Prisons and Immigration Detention	on record
Mountain Valley Pipeline United States Pipeline Transportation of Natural Gas	on record
Annova LNG Terminal United States LNG Terminal	on record
Atlantic Coast Pipeline United States Pipeline Transportation of Natural Gas	on record

Companies

RWE Germany Biomass Electric Power Generation Coal Electric Power Generation Coal Mining Commodities Trading Nuclear Electric Power Generation Solar Electric Power Generation Wind Electric Power Generation	active
Vattenfall Sweden Biomass Electric Power Generation Coal Electric Power Generation Coal Mining Hydroelectric Power Generation Mining Nuclear Electric Power Generation Solar Electric Power Generation Wind Electric Power Generation	active
Shell United Kingdom LNG Terminal Oil and Gas Extraction Pipeline Transportation of Crude Oil Pipeline Transportation of Natural Gas	active
TotalEnergies France Gas Electric Power Generation Oil and Gas Extraction Pipeline Transportation of Crude Oil Pipeline Transportation of Natural Gas	active
Minerva Foods Brazil Agriculture for Biofuels Agriculture for Food Crops Beef Industry	active
Enviva United States Biomass Electric Power Generation	active
EDF France Biomass Electric Power Generation Hydroelectric Power Generation Nuclear Electric Power Generation Solar Electric Power Generation Wind Electric Power Generation	on record

Orano France Mining Nuclear Electric Power Generation	on record
Polska Grupa Energetyczna (PGE) Poland Biomass Electric Power Generation Coal Electric Power Generation Coal Mining Nuclear Electric Power Generation	on record
National Thermal Power Corporation (NTPC) India Coal Electric Power Generation Coal Mining Hydroelectric Power Generation Wind Electric Power Generation	on record
BHP Billiton Australia Coal Mining Mining Oil and Gas Extraction	on record
Vedanta Resources United Kingdom Mining	on record
Alliant Techsystems United States Arms Industry and Trade	on record
Lockheed Martin United States Arms Industry and Trade	on record
Textron United States Arms Industry and Trade	on record
Korea Electric Power Corporation (KEPCO) South Korea Coal Electric Power Generation Coal Mining Nuclear Electric Power Generation	on record
Coal India India Coal Mining	on record
Arch Resources United States Coal Mining	on record
Alpha Natural Resources United States Coal Mining	on record
Anglo American United Kingdom Coal Mining Mining	on record
Drummond United States Coal Mining	on record
Glencore Switzerland Coal Mining	on record
Vale Brazil Coal Mining Mining	on record
CEZ Group Czech Republic Coal Electric Power Generation Coal Mining Nuclear Electric Power Generation	on record
Marubeni Japan Coal Electric Power Generation Mining Pulp, Paper and Paperboard Mills	on record
BAE Systems United Kingdom Arms Industry and Trade	on record
Saudi Aramco Saudi Arabia Oil and Gas Extraction	on record

Policy Assessments

The tables below show how BankTrack has assessed the quality of selected financing policies of this bank. The assessment method may vary per policy section, please click on 'details' and 'explanation' for further information.

Our policy assessments are always a work in progress. We very much welcome any feedback, especially from banks included in the assessments. Please get in touch at contact@banktrack.org.

Banks and Climate

Bank net zero commitments	
Bank	
Goldman Sachs	
Explanation	Last update: Jul 13 2022
<p>Goal 2030: In December 2021, Goldman Sachs announced 2030 emissions reduction targets under its commitment to reach net zero financed emissions by 2050. The targets aim to reduce the emissions <i>intensity</i> of its oil and gas, power, and auto manufacturing portfolios, but not absolute emissions.</p> <p>Goal 2050: NZBA</p> <p>Goldman Sach's global zero carbon scenario adopts a sectoral approach, leveraging our Carbonomics de-carbonization cost curve, and allocating the available carbon budget across different emitting industries on the basis of current cost and technological readiness. For this scenario, Goldman Sachs assumes a carbon budget for remaining net cumulative CO2 emissions from all sources from 2020 to be c.500 GtCO2.</p>	
Relevant policies	
Carbonomics: Introducing the GS net zero carbon models and sector frameworks Jun 23 2021	
References	
Goldman Sachs Update on Our 2030 Sustainable Finance Commitment Mar 4 2021 Goldman Sachs	
Goldman Sachs to join Net Zero Banking Alliance Oct 25 2021 Goldman Sachs	
Goldman Sachs Publishes Decarbonization Targets in 2021 TCFD Report Dec 17 2021 Goldman Sachs	

For more details see [this page](#).



Banks and Human Rights

Human Rights Benchmark November 2019	
Bank	
Goldman Sachs	
Explanation	
<p>Goldman Sachs's human rights policies, processes and reporting were assessed as part of the BankTrack Human Rights Benchmark in November 2019. The bank is assessed as a Laggard, with a total score of 2.5 out of 14.</p> <p>Policy: 2/3 Due diligence: 0.5/5 Reporting: 0/3</p>	

Remedy: 0/3

For more details see [this page](#).
