

Active

This profile is actively maintained

Send [feedback](#) on this profile

Created before Nov 2016

Last update: [May 10 2022](#)

About GLS Bank

GLS Bank (full name GLS Gemeinschaftsbank eG) is a German ethical bank that was founded in 1974 as an anthroposophical initiative by Wilhelm Ernst Barkhoff and Gisela Reuther. It was the first bank in Germany that operated with an ethical philosophy. The bank focusses on cultural, social and ecological initiatives, initiated by people, and not anonymous interests seeking capital or maximum profit.

| | |
|----------------------------------|---|
| Website | http://www.gls.de |
| Headquarters | Christstraße 9 44789 Bochum Germany |
| CEO/chair | Thomas Jorberg CEO |
| Supervisor | Bundesbank |
| Annual report | CSR Report 2020 |
| Ownership | GLS Bank has a co-operative structure. |
| Complaints and grievances | |

Sustainability

Voluntary standards

GLS Bank has committed itself to the following voluntary standards:

- [Klimaschutz-Selbstverpflichtung des Finanzsektors](#)
- [Collective Commitment to Climate Action \(CCCA\)](#)
- [Global Alliance for Banking on Values](#)
- [Global Reporting Initiative](#)
- [Net-Zero Banking Alliance \(NZBA\)](#)
- [Paris Pledge for Action](#)
- [Partnership for Carbon Accounting Financials \(PCAF\)](#)
- [Principles for Responsible Banking \(PRB\)](#)
- [Principles for Responsible Investment \(PRI\)](#)
- [Principles of Sustainable Banking](#)

Investment policies

GLS Bank's webpage on corporate social responsibility can [be accessed here](#).

Policy Assessments

The tables below show how BankTrack has assessed the quality of selected financing policies of this bank. The assessment method may vary per policy section, please click on 'details' and 'explanation' for further information.

Our policy assessments are always a work in progress. We very much welcome any feedback, especially from banks included in the assessments. Please get in touch at contact@banktrack.org.

Banks and Climate

| Bank net zero commitments | |
|--|--------------------------------|
| Bank | |
| GLS Bank | |
| Explanation | Last update: Nov 4 2021 |
| GLS Bank joined the NZBA in April 2021 | |
| References | |
| Net Zero Banking Alliance Nov 4 2021 UNEP FI | |

For more details see [this page](#).

 