

## Active

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Created before Nov 2016

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## About Garanti BBVA

Garanti BBVA (formerly Garanti Bank) is Turkey's second largest private sector bank by assets. Garanti provides retail, commercial, corporate and private banking services to 15 million customers. It operates mainly in Turkey, has seven foreign branches in Cyprus and Malta and three representative offices in London, Düsseldorf, and Shanghai. In March 2017 Spanish bank BBVA ([see here for profile](#)) acquired 49.85% ownership of Garanti Bank.

<b>Website</b>	<a href="https://www.garantibbva.com.tr/en">https://www.garantibbva.com.tr/en</a>
<b>Headquarters</b>	Maslak Mahallesi Eski Büyükdere Caddesi No:23 34450 Istanbul Turkey
<b>CEO/chair</b>	<a href="#">Recep Bastug</a> CEO
<b>Supervisor</b>	<a href="#">Central Bank of the Republic of Turkey</a>
<b>Annual report</b>	<a href="#">Annual integrated report 2021</a>
<b>Ownership</b>	<i>listed on ISE &amp; London Stock Exchange</i> In March 2017 Spanish bank BBVA ( <a href="#">see here for BBVA profile</a> ) acquired 49.85% ownership of Garanti Bank. Garanti BBVA's complete shareholder structure <a href="#">can be accessed here</a> .
<b>Complaints and grievances</b>	Garanti BBVA does not operate a complaints channel for individuals or communities who might have been affected by the bank's finance.

## Sustainability

### Voluntary standards

Garanti BBVA has committed itself to the following voluntary standards:

- [Carbon Disclosure Project](#)
- [Global Reporting Initiative](#)
- [Net-Zero Banking Alliance \(NZBA\)](#)
- [Principles for Responsible Banking \(PRB\)](#)
- [Task Force on Climate-related Financial Disclosures](#)
- [UNEP Finance Initiative](#)
- [United Nations Global Compact](#)

### Investment policies

Garanti BBVA's corporate social responsibility webpage [can be accessed here](#).

# Related Dodgy Deals

Garanti BBVA has been linked to the following "Dodgy Deals", e.g. as a current or past financier or through an expression of interest. Find out more about dodgy deals [here](#). See the project or company profile for more details on the nature of the bank's link to the Dodgy Deal.

## Projects

<b>Ilisu dam</b> Turkey Hydroelectric Power Generation	on record
<b>SOCAR Aegean Refinery</b> Turkey Coal Electric Power Generation   Oil and Gas Extraction	on record