FMO Netherlands

Active
This profile is actively maintained
Send feedback on this profile

Created before Nov 2016
Last update: Jul 21 2020

About FMO
FMO is the Dutch development bank supporting companies, projects and financial institutions from developing and emerging markets. It specialises in sectors where its contribution can have the highest long-term impact - financial institutions; energy and agribusiness, food & water situated in high risk developing countries. In addition, FMO manages a number of specific development funds on behalf of the Dutch government.

Website
http://www.fmo.nl

Headquarters
Anna van Saksenlaan 71
2593 HW The Hague
Netherlands

CEO/chair
Linda Broekhuizen and Fatoumata Bouaré
Management Board

Supervisor
De Nederlandsche Bank

Annual report
Annual report 2019

Ownership
FMO is 51% owned by the Dutch State, 7% is held by trade unions, employer's federations, companies and individuals. The remaining 42% is held by Dutch banks: ABN Amro, ING and Rabobank.

Sustainability

Voluntary initiatives
FMO has committed itself to the following voluntary standards:
- Climate Statement Dutch Banking Association (NVB)
- Code Banken (Dutch Banking Code)
- De Spitsbergen ambitie
- Dutch Banking Sector Agreement on International Responsible Business Conduct regarding Human Rights
- Equator Principles
- IFC - Operating Principles for Impact Management
- Natural Capital Declaration
- OECD Guidelines for Multinational Enterprises
- Principles for Responsible Investment (PRI)
- UN Guiding Principles on Business and Human Rights

Investment policies
FMO's Sustainability Policy Universe and its exclusion list can be found on its policies & positions statements page.

Position Statement on Human Rights
Aug 29 2017 | FMO

Position Statement on Gender
Aug 29 2017 | FMO

Position Statement on Land Governance
Aug 29 2017 | FMO

Position Statement on Coal Power Generation and Coal Mining
Aug 29 2017 | FMO
Equator Principles

Implementation and reporting
The Equator Principles require that adopting banks publicly report on the implementation of the principles. You can find the reporting requirements for EPFIs [here](#).

FMO is reporting on the implementation [here](#).

Contact and complaints
The Equator Principles currently lack a formal complaints mechanism. Should you have any concerns or complaints about how the Equator Principles are being applied in a specific project in which FMO is also involved, please get in touch with our Equator Principles team.

Equator Principles Dodgy Deals
BankTrack is monitoring the following Equator Principles projects that are co-financed by FMO -note that some files may be on record, no longer updated:

Projects

- **Agua Zarca hydro project** Honduras
  - Hydroelectric Power Generation
  - [on record](#)

- **Barro Blanco dam project** Panama
  - Hydroelectric Power Generation
  - [on record](#)

- **Nam Theun 2 dam** Laos
  - Hydroelectric Power Generation
  - [on record](#)

- **Theun-Hinboun dam expansion** Laos
  - Hydroelectric Power Generation
  - [on record](#)

Good moves

2016
FMO and Finnfund seek to exit Agua Zarca

Dutch development bank FMO and Finnish finance company Finnfund announced on May 9th that they would "seek to exit" financing the Agua Zarca hydroelectric project in Honduras. They took the decision after a court in Honduras decided on May 8th to press charges against four individuals in connection…

Related Dodgy Deals

FMO has been linked to the following "Dodgy Deals", e.g. as a current or past financier or through an expression of interest. Find out more about dodgy deals here. See the project or company profile for more details on the nature of the bank's link to the Dodgy Deal.

Projects

There are no projects active for FMO now.

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<thead>
<tr>
<th>Project Name</th>
<th>Location</th>
<th>Sector</th>
<th>Status</th>
</tr>
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<tbody>
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