

Export Development Canada Canada

Active

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Created before Nov 2016

Last update: **Jul 6 2020**

About Export Development Canada

Export Development Canada (EDC; French: Exportation et Développement Canada) is Canada's export credit agency. Its task is to support and develop Canada's export trade by helping Canadian companies. It is a self-financing, (Crown owned, in right of Canada) corporation that operates at arm's length from the government. It provides insurance and financial services, and bonding products to Canadian exporters and investors and their international buyers. It also supports Canadian direct investment abroad and investments in Canada. EDC signed the Equator Principles in 2007, and is therefore part of BankTrack's [Equator Principles Track and Chase project](#).

Website	http://www.edc.ca
Headquarters	150 Slater Street ON K1A 1K3 Ottawa Canada
CEO/chair	Mairead Lavery President & CEO
Supervisor	
Annual report	Annual report 2019
Ownership	Export Development Canada is fully owned by the government of Canada.

Sustainability

Voluntary initiatives

Export Development Canada has committed itself to the following voluntary standards:

- [Convention on Combating Bribery of Foreign Public Officials in International Business Transactions](#)
- [Equator Principles](#)
- [Extractive Industries Transparency Initiative](#)
- [Global Reporting Initiative](#)
- [Global Reporting Initiative- G3 Reporting Framework](#)
- [OECD Guidelines for Multinational Enterprises](#)
- [UN Guiding Principles on Business and Human Rights](#)
- [UNEP Finance Initiative](#)
- [Voluntary Principles on Security and Human Rights](#)

Investment policies

Export Development Canada's webpage on corporate social responsibility [can be accessed here](#).

Transparency and disclosure policy

Apr 6 2020 | Export Development Canada

Human rights policy

May 1 2019 | Export Development Canada

Environmental and social risk management policy

May 1 2019 | Export Development Canada

Environmental and social review directive

May 1 2019 | Export Development Canada

Climate change policy

Jan 28 2019 | Export Development Canada

Statement on the support for coal-fired power plants

Jan 31 2017 | Export Development Canada

Keeping corruption out: EDC's guide for Canadian exporters

Jan 23 2017 | Export Development Canada

What We Stand For

Code of Business Ethics and Code of Conduct

Mar 4 2016 | Export Development Canada

EDC's Approach to Combatting Bribery and Corruption in International Business Transactions

Aug 19 2015 | Export Development Canada

Corporate Social Responsibility Policy

Jul 6 2015 | Export Development Canada

EDC's Anti-Corruption Policy Guidelines

Sep 14 2011 | Export Development Canada

BankTrack campaigns and Export Development Canada

Equator Principles

Implementation and reporting

The Equator Principles require that adopting banks publicly report on the implementation of the principles. You can find the reporting requirements for EPFIs [here](#).

Export Development Canada is reporting on the implementation [here](#).

Contact and complaints

The Equator Principles currently lack a formal complaints mechanism. Should you have any concerns or complaints about how the Equator Principles are being applied in a specific project in which Export Development Canada is also involved, please get in touch with our [Equator Principles team](#).

Equator Principles Dodgy Deals

BankTrack is monitoring the following Equator Principles projects that are co-financed by Export Development Canada -note that some files may be on record, no longer updated-:

Projects

Coastal GasLink pipeline Canada

Pipeline Transportation of Natural Gas

active

Nam Theun 2 dam Laos

Hydroelectric Power Generation

on record

SOCAR Aegean Refinery Turkey

Coal Electric Power Generation | Oil and Gas Extraction

on record

Good moves

Related Dodgy Deals

Export Development Canada has been linked to the following "Dodgy Deals", e.g. as a current or past financier or through an expression of interest. Find out more about dodgy deals [here](#). See the project or company profile for more details on the nature of the bank's link to the Dodgy Deal.

Projects

Coastal GasLink pipeline Canada Pipeline Transportation of Natural Gas	active
Line 3 Pipeline Replacement Project (L3RP) United States Pipeline Transportation of Crude Oil	target
Great Barrier Reef Coal & Gas Exports Australia Coal Mining Fossil Fuels Bulk Stations and Terminals Oil and Gas Extraction	on record
Nam Theun 2 dam Laos Hydroelectric Power Generation	on record
Rosemont Copper Mine United States Mining	on record
SOCAR Aegean Refinery Turkey Coal Electric Power Generation Oil and Gas Extraction	on record

Companies

Arauco Chile Pulp, Paper and Paperboard Mills	active
TC Energy Canada Pipeline Transportation of Crude Oil Pipeline Transportation of Natural Gas	active
Marubeni Japan Coal Electric Power Generation Mining Pulp, Paper and Paperboard Mills	on record