

## Active

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## About DZ Bank

DZ Bank is the second largest bank in Germany by assets, and acts as the central banking institution for more than 900 cooperative banks. It is part of the Volksbanken Raiffeisenbanken co-operative network, one of Germany's largest private sector financial institutions. In this network DZ Bank functions as a central institution. The DZ Bank Group includes DVB Bank, a transportation finance bank; Bausparkasse Schwäbisch Hall, a building society; DG HYP, a provider of real estate finance; DZ PRIVATBANK Gruppe; R+V Versicherung, an insurance company; TeamBank, a provider of consumer finance; Union Investment Group, an asset management company; VR LEASING; and other institutions.

<b>Website</b>	<a href="http://www.dzbank.com/">http://www.dzbank.com/</a>
<b>Headquarters</b>	Platz der Republik 60265 Frankfurt am Main Hessen Germany
<b>CEO/chair</b>	<a href="#">Uwe Fröhlich and Cornelius Riese</a> co-CEOs
<b>Supervisor</b>	<a href="#">Federal Financial Supervisory Authority (BaFin)</a>
<b>Annual reports</b>	<a href="#">Annual report 2021</a> <a href="#">CSR Report 2020</a> <a href="#">Annual report 2020</a>
<b>Ownership</b>	At the end of 2020, <a href="#">94.7 percent</a> of shares were held by local cooperative banks.
<b>Complaints and grievances</b>	DZ Bank's Guiding Principles for Complaints can <a href="#">be found here</a> .

## Sustainability

### Voluntary standards

DZ Bank has committed itself to the following voluntary standards:

- [Carbon Disclosure Project](#)
- [Equator Principles](#)
- [German Sustainability Code](#)
- [Global Reporting Initiative](#)
- [Principles for Responsible Banking \(PRB\)](#)
- [United Nations Global Compact](#)

### Investment policies

DZ Bank's webpage on corporate social responsibility can [be accessed here](#).

# Related Dodgy Deals

DZ Bank has been linked to the following "Dodgy Deals", e.g. as a current or past financier or through an expression of interest. Find out more about dodgy deals [here](#). See the project or company profile for more details on the nature of the bank's link to the Dodgy Deal.

## Projects

<b>Vega Energy Çeşme Wind project</b> Turkey Wind Electric Power Generation	active
<b>Nigeria LNG</b> Nigeria LNG Terminal	active
<b>Kashagan oil project</b> Kazakhstan Oil and Gas Extraction	on record
<b>Mining in Goa/ Sesa Goa</b> India Mining	on record

## Companies

<b>RWE</b> Germany Biomass Electric Power Generation   Coal Electric Power Generation   Coal Mining   Commodities Trading   Nuclear Electric Power Generation   Solar Electric Power Generation   Wind Electric Power Generation	active
<b>APRIL</b> Indonesia Pulp, Paper and Paperboard Mills	active
<b>TotalEnergies</b> France Gas Electric Power Generation   Oil and Gas Extraction   Pipeline Transportation of Crude Oil   Pipeline Transportation of Natural Gas	active
<b>Bunge</b> United States Agriculture for Food Crops   Agriculture for Palm Oil	active
<b>OLAM</b> Singapore Commodities Trading	active
<b>Compañía Manufacturera de Papeles y Cartones (CPMC)</b> Chile Pulp, Paper and Paperboard Mills	active
<b>Rio Tinto</b> Australia Coal Mining   Mining   Nuclear Electric Power Generation	on record
<b>Orano</b> France Mining   Nuclear Electric Power Generation	on record
<b>National Thermal Power Corporation (NTPC)</b> India Coal Electric Power Generation   Coal Mining   Hydroelectric Power Generation   Wind Electric Power Generation	on record
<b>Vedanta Resources</b> United Kingdom Mining	on record
<b>Wilmar International</b> Singapore Agriculture for Palm Oil	on record
<b>Anglo American</b> United Kingdom Coal Mining   Mining	on record

<b>Glencore</b> Switzerland Coal Mining	on record
<b>Vale</b> Brazil Coal Mining   Mining	on record
<b>CEZ Group</b> Czech Republic Coal Electric Power Generation   Coal Mining   Nuclear Electric Power Generation	on record
<b>Louis Dreyfus Company</b> Netherlands Agriculture for Biofuels   Agriculture for Food Crops   Agriculture for Industrial Crops   Chemical Manufacturing   Commodities Trading	on record

## Policy Assessments

The tables below show how BankTrack has assessed the quality of selected financing policies of this bank. The assessment method may vary per policy section, please click on 'details' and 'explanation' for further information.

Our policy assessments are always a work in progress. We very much welcome any feedback, especially from banks included in the assessments. Please get in touch at [contact@banktrack.org](mailto:contact@banktrack.org).

## Tracking the Equator Principles

EPFIs reporting status	
Bank	
<b>DZ Bank</b>	
<b>Explanation</b>	<b>Last update: Jun 14 2021</b>
EP reporting page: <a href="https://equator-principles.com/reporting-dz-bank-ag-2019/">https://equator-principles.com/reporting-dz-bank-ag-2019/</a>	

For more details see [this page](#).

## Banks and Climate

Bank net zero commitments	
Bank	
<b>DZ Bank</b>	
<b>Explanation</b>	<b>Last update: Mar 24 2021</b>
Goal 2025/2030: None	
Goal 2050: None	

For more details see [this page](#).

