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About Danske Bank

Danske Bank is a Danish bank, founded in 1871 as Den Danske Landmandsbank, Hypothek- og Vexelbank i København. Headquartered in Copenhagen, it is the largest bank in Denmark and a major retail bank in the northern European region with over 5 million retail customers.

Website	http://www.danskebank.com
Headquarters	Holmens Kanal 2-12 1092 Copenhagen Denmark
CEO/chair	Carsten Egeriis CEO
Supervisor	Danish FSA
Annual reports	CSR Report 2021 Annual report 2021
Ownership	<i>listed on NASDAQ OMX</i> Danske Bank's shareholder structure can be accessed here .
Complaints and grievances	Danske Bank operates a complaints channel which can be accessed here .

Sustainability

Voluntary standards

Danske Bank has committed itself to the following voluntary standards:

- [Banking for Impact](#)
- [Carbon Disclosure Project](#)
- [Global Reporting Initiative](#)
- [International Labour Organization Declaration on Fundamental Principles and Rights at Work](#)
- [Montreal Carbon Pledge](#)
- [Net-Zero Banking Alliance \(NZBA\)](#)
- [OECD Guidelines for Multinational Enterprises](#)
- [Paris Pledge for Action](#)
- [Partnership for Carbon Accounting Financials \(PCAF\)](#)
- [Poseidon Principles](#)
- [Principles for Responsible Banking \(PRB\)](#)
- [Principles for Responsible Investment \(PRI\)](#)
- [Responsible Ship Recycling Standards \(RSRS\)](#)
- [Task Force on Climate-related Financial Disclosures](#)
- [Taskforce on Nature-related Financial Disclosures](#)
- [UN Guiding Principles on Business and Human Rights](#)

- [UNEP Finance Initiative](#)
- [United Nations Global Compact](#)
- [Universal Declaration of Human Rights](#)

Investment policies

Danske Bank's webpage on corporate social responsibility can be accessed [here](#).

Related Dodgy Deals

Danske Bank has been linked to the following "Dodgy Deals", e.g. as a current or past financier or through an expression of interest. Find out more about dodgy deals [here](#). See the project or company profile for more details on the nature of the bank's link to the Dodgy Deal.

Projects

Botnia pulp and paper mill Uruguay Pulp, Paper and Paperboard Mills	on record
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Companies

Vattenfall Sweden Biomass Electric Power Generation Coal Electric Power Generation Coal Mining Hydroelectric Power Generation Mining Nuclear Electric Power Generation Solar Electric Power Generation Wind Electric Power Generation	active
UPM-Kymmene Finland Pulp, Paper and Paperboard Mills	active
Compañía Manufacturera de Papeles y Cartones (CPMC) Chile Pulp, Paper and Paperboard Mills	active
Fortum Finland Coal Electric Power Generation Hydroelectric Power Generation Oil and Gas Extraction	on record
CEZ Group Czech Republic Coal Electric Power Generation Coal Mining Nuclear Electric Power Generation	on record

Policy Assessments

The tables below show how BankTrack has assessed the quality of selected financing policies of this bank. The assessment method may vary per policy section, please click on 'details' and 'explanation' for further information.

Our policy assessments are always a work in progress. We very much welcome any feedback, especially from banks included in the assessments. Please get in touch at contact@banktrack.org.

Banks and Climate

Bank net zero commitments	
	Bank
	Danske Bank

Goal 2030:

For oil and gas production, the target is a 50% reduction in lending exposure, whereas the target for shipping is a 20-30% reduction in emissions per unit transported. For utilities companies, a target of a 30% reduction in carbon emissions per kWh of power and heat generation has been set.

Goal 2050: Pledged to set target by 2023. Also NZBA

Relevant policies

Danske Bank sets 2030 targets for CO2 reduction in loan portfolio

Feb 2 2022

References

Danske Bank sets new targets for contributing to the green transition

May 10 2021 | Danske Bank

Danske Bank joins the Net-Zero Banking Alliance

Oct 14 2021 | Danske bank

For more details see [this page](#).

