Crédit Mutuel is a French financial institution headquartered in Strasbourg. It is a credit union of more than 5,000 local branches regrouped in 11 regional federations (also known as CM11). These federations together form the CM11-CIC, which also includes the CIC group (Crédit Industriel et Commercial). In turn, the CM11-CIC Group operates as a subsidiary of Confédération Nationale du Crédit Mutuel.

Website
https://www.creditmutuel.fr/

Headquarters
34 rue Wacken
67000 Strasbourg
France

CEO/chair
Nicolas Théry
President

Supervisor
Banque de France

Annual reports
Annual report 2019
CSR report 2019

Ownership
Crédit Mutuel is a co-operative bank owned by its members.

Complaints and grievances
Crédit Mutuel does not operate a complaints channel for individuals and communities that may be adversely affected by its finance.

Stakeholders may raise complaints via the OECD National Contact Points (see OECD Watch guidance).

Sustainability

Voluntary initiatives
Crédit Mutuel has committed itself to the following voluntary standards:
- Observatoire de la responsabilité sociétale des enterprises (ORSE)
- Principles for Responsible Banking (PRB)
- Principles for Responsible Investment (PRI)
- Transparency International
- United Nations Global Compact

Investment policies
Crédit Mutuel’s webpage on corporate social responsibility can be accessed here.

Sector policy - HYDROCARBONS sector (Oil & Gas)
Feb 1 2021

Climate strategy
Feb 20 2020 | Crédit Mutuel

Credit Mutuel 2019 results
Feb 20 2020

Sector policy - Mining sector
May 10 2019 | Crédit Mutuel
BankTrack campaigns and Crédit Mutuel

Human rights

BankTrack has assessed Crédit Mutuel on its implementation of the UN Guiding Principles on Business and Human Rights in June 2016. Crédit Mutuel is assessed as a Laggard, with a total score of 0.5/12.

Policy: 0/3 Due diligence: 0/3
Reporting: 0.5/3 Remedy: 0/3

For more details, see Banking with Principles? 2016 update.

Good moves

2020

Crédit Mutuel commits to zero tolerance regarding coal developers and total coal phase out by 2030

In February 2020 Crédit Mutuel announced its new climate policy committing to zero tolerance regarding coal developers and to a total coal phase out by 2030. Crédit Mutuel's new climate policy can be accessed here. Les Amis de la Terre's press release commenting on Crédit Mutuel's...
<table>
<thead>
<tr>
<th>Project Name</th>
<th>Country</th>
<th>Status</th>
<th>Power Generation</th>
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</thead>
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<td>Papua New Guinea</td>
<td>on record</td>
<td>LNG Terminal</td>
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<td>Medupi coal power plant</td>
<td>South Africa</td>
<td>on record</td>
<td>Coal Electric Power Generation</td>
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<td>Kusile coal power plant</td>
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<tr>
<td>Hazelwood coal power plant</td>
<td>Australia</td>
<td>on record</td>
<td>Coal Electric Power Generation</td>
</tr>
</tbody>
</table>

**Companies**

- **EDF**  
  - France  

- **Orano**  
  - France  
  - Mining | Nuclear Electric Power Generation

- **National Thermal Power Corporation (NTPC)**  
  - India  
  - Coal Electric Power Generation | Coal Mining | Hydroelectric Power Generation | Wind Electric Power Generation

- **ENGIE**  
  - France  
  - Coal Electric Power Generation | Hydroelectric Power Generation