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About Crédit Mutuel

Crédit Mutuel is a French financial institution headquartered in Strasbourg. It is a credit union of more than 5,000 local branches regrouped in [11 regional federations](#) (also known as CM11). These federations together form the CM11-CIC, which also includes the CIC group (Crédit Industriel et Commercial). In turn, the CM11-CIC Group operates as a subsidiary of Confédération Nationale du Crédit Mutuel.

Website	https://www.creditmutuel.fr/
Headquarters	34 rue Wacken 67000 Strasbourg France
CEO/chair	Nicolas Théry President
Supervisor	Banque de France
Annual reports	CSR Report 2020 Annual report 2020
Ownership	Crédit Mutuel is a co-operative bank owned by its members.
Complaints and grievances	Crédit Mutuel does not operate a complaints or grievances channel for individuals or communities that may be adversely affected by the bank's finance. Stakeholders may raise complaints via the OECD National Contact Points (see OECD Watch guidance).

Sustainability

Voluntary standards

Crédit Mutuel has committed itself to the following voluntary standards:

- [Net-Zero Banking Alliance \(NZBA\)](#)
- [Observatoire de la responsabilité sociétale des entreprises \(ORSE\)](#)
- [Principles for Responsible Banking \(PRB\)](#)
- [Principles for Responsible Investment \(PRI\)](#)
- [Transparency International](#)
- [United Nations Global Compact](#)

Investment policies

Crédit Mutuel's webpage on corporate social responsibility can [be accessed here](#).

Related Dodgy Deals

Crédit Mutuel has been linked to the following "Dodgy Deals", e.g. as a current or past financier or through an expression of interest. Find out more about dodgy deals [here](#). See the project or company profile for more details on the nature of the bank's link to the Dodgy Deal.

Projects

Medupi coal power plant South Africa Coal Electric Power Generation	active
Mountain top removal coal mining United States Coal Mining	on record
Liquefied Natural Gas (LNG) project Papua New Guinea LNG Terminal	on record
Kusile coal power plant South Africa Coal Electric Power Generation	on record
Hazelwood coal power plant Australia Coal Electric Power Generation	on record

Companies

ENGIE France Biomass Electric Power Generation Coal Electric Power Generation Hydroelectric Power Generation	active
EDF France Biomass Electric Power Generation Hydroelectric Power Generation Nuclear Electric Power Generation Solar Electric Power Generation Wind Electric Power Generation	on record
Orano France Mining Nuclear Electric Power Generation	on record
National Thermal Power Corporation (NTPC) India Coal Electric Power Generation Coal Mining Hydroelectric Power Generation Wind Electric Power Generation	on record
Louis Dreyfus Company Netherlands Agriculture for Biofuels Agriculture for Food Crops Agriculture for Industrial Crops Chemical Manufacturing Commodities Trading	on record

Policy Assessments

The tables below show how BankTrack has assessed the quality of selected financing policies of this bank. The assessment method may vary per policy section, please click on 'details' and 'explanation' for further information.

Our policy assessments are always a work in progress. We very much welcome any feedback, especially from banks included in the assessments. Please get in touch at contact@banktrack.org.

Banks and Climate

Bank net zero commitments

Bank

Crédit Mutuel

Explanation

Last update: Jul 2
2021

Goal 2025/2030: Cut financed emissions 15% by 2023 (corporate client, asset management, and insurance portfolios). Also pledged to set a 2030 target (NZBA).

Goal 2050: NZBA

References

Crédit Mutuel Alliance Fédérale pledges to reduce the carbon footprint of its corporate credit and investment portfolio by 15% by 2023

Oct 31 2020 | Crédit Mutuel

CRÉDIT MUTUEL DEVIENT LA PREMIÈRE BANQUE MUTUALISTE FRANÇAISE À REJOINDRE L'ALLIANCE BANCAIRE NET ZÉRO ORGANISÉE PAR LES NATIONS UNIES

Jul 2 2021 | Crédit mutuel

For more details see [this page](#).

