Crédit Mutuel is a French financial institution headquartered in Strasbourg. It is a credit union of more than 5,000 local branches regrouped in 11 regional federations (also known as CM11). These federations together form the CM11-CIC, which also includes the CIC group (Crédit Industriel et Commercial). In turn, the CM11-CIC Group operates as a subsidiary of Confédération Nationale du Crédit Mutuel.

Website: https://www.creditmutuel.fr/

Headquarters:
34 rue Wacken
67000 Strasbourg
France

CEO/chair:
Nicolas Théry
President

Supervisor:
Banque de France

Annual reports:
- Annual report 2019
- CSR report 2019

Ownership:
Crédit Mutuel is a co-operative bank owned by its members.

Complaints and grievances:
Crédit Mutuel does not operate a complaints channel for individuals and communities that may be adversely affected by its finance.
Stakeholders may raise complaints via the OECD National Contact Points (see OECD Watch guidance).

Sustainability

Voluntary standards:
Crédit Mutuel has committed itself to the following voluntary standards:
- Observatoire de la responsabilité sociétale des entreprises (ORSE)
- Principles for Responsible Banking (PRB)
- Principles for Responsible Investment (PRI)
- Transparency International
- United Nations Global Compact

Investment policies:
Crédit Mutuel’s webpage on corporate social responsibility can be accessed here.

Sector policy - HYDROCARBONS sector (Oil & Gas)
Feb 1 2021

Climate strategy
Feb 20 2020 | Crédit Mutuel

Credit Mutuel 2019 results
Feb 20 2020

Sector policy - Mining sector
May 10 2019 | Crédit Mutuel
BankTrack campaigns and Crédit Mutuel

Human rights

BankTrack has assessed Crédit Mutuel on its implementation of the UN Guiding Principles on Business and Human Rights in June 2016. Crédit Mutuel is assessed as a Laggard, with a total score of 0.5/12.

Policy: 0/3  Due diligence: 0/3
Due diligence: 0/3  Remedy: 0/3

For more details, see Banking with Principles? 2016 update.

Good moves

2020

Crédit Mutuel commits to zero tolerance regarding coal developers and total coal phase out by 2030

In February 2020 Crédit Mutuel announced its new climate policy committing to zero tolerance regarding coal developers and to a total coal phase out by 2030. Crédit Mutuel's new climate policy can be accessed here. Les Amis de la Terre's press release commenting on Crédit Mutuel’s…

Related Dodgy Deals

Crédit Mutuel has been linked to the following "Dodgy Deals", e.g. as a current or past financier or through an expression of interest. Find out more about dodgy deals here. See the project or company profile for more details on the nature of the bank's link to the Dodgy Deal.

Projects

There are no projects active for Crédit Mutuel now.

Mountain top removal coal mining  United States
Coal Mining
## Liquified Natural Gas (LNG) Project

<table>
<thead>
<tr>
<th>Project</th>
<th>Country</th>
</tr>
</thead>
<tbody>
<tr>
<td>LNG Terminal</td>
<td>Papua New Guinea</td>
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</tbody>
</table>

## Coal Power Plant

<table>
<thead>
<tr>
<th>Plant</th>
<th>Country</th>
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</thead>
<tbody>
<tr>
<td>Medupi coal power plant</td>
<td>South Africa</td>
</tr>
<tr>
<td>Kusile coal power plant</td>
<td>South Africa</td>
</tr>
<tr>
<td>Hazelwood coal power plant</td>
<td>Australia</td>
</tr>
</tbody>
</table>

## Companies

<table>
<thead>
<tr>
<th>Company</th>
<th>Country</th>
</tr>
</thead>
<tbody>
<tr>
<td>EDF</td>
<td>France</td>
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<tr>
<td>Orano</td>
<td>France</td>
</tr>
<tr>
<td>National Thermal Power Corporation (NTPC)</td>
<td>India</td>
</tr>
<tr>
<td>ENGIE</td>
<td>France</td>
</tr>
</tbody>
</table>

### EDF
- France
- Biomass Electric Power Generation
- Hydroelectric Power Generation
- Nuclear Electric Power Generation
- Solar Electric Power Generation
- Wind Electric Power Generation

### Orano
- France
- Mining
- Nuclear Electric Power Generation

### National Thermal Power Corporation (NTPC)
- India
- Coal Electric Power Generation
- Coal Mining
- Hydroelectric Power Generation
- Wind Electric Power Generation

### ENGIE
- France
- Coal Electric Power Generation
- Hydroelectric Power Generation