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About Crédit Agricole

The Crédit Agricole Group, founded in 1894, is a unified but decentralised group consisting of 39 regional banks, Crédit Agricole S.A. and many subsidiaries. It includes Crédit Agricole, a semi co-operative retail bank, being majority owned by 39 French *Caisses Régionales de Crédit Agricole Mutuel* as well as investment bank Crédit Agricole CIB, the former Calyon. For a full overview of all entities under the group see [here](#).

[This profile covers both Crédit Agricole and Crédit Agricole CIB].

Website	http://www.credit-agricole.com/en
Headquarters	114, avenue de la République 92120 Montrouge France
CEO/chair	Philippe Brassac CEO
Supervisor	Banque de France
Annual reports	Annual report 2021 Annual report 2020
Ownership	<i>listed on NYSE</i> Crédit Agricole is majority owned by 39 French Caisses Régionales de Crédit Agricole Mutuel.
Complaints and grievances	Crédit Agricole does not operate a complaints channel for individuals and communities that may be adversely affected by its finance. Stakeholders may raise complaints via the OECD National Contact Points (see OECD Watch guidance).

Sustainability

Voluntary standards

Crédit Agricole has committed itself to the following voluntary standards:

- [Carbon Disclosure Project](#)
- [Collective Commitment to Climate Action \(CCCA\)](#)
- [Equator Principles](#)
- [Extractive Industries Transparency Initiative](#)
- [Green Bond Principles](#)
- [Net-Zero Banking Alliance \(NZBA\)](#)
- [Observatoire de la responsabilité sociétale des entreprises \(ORSE\)](#)
- [Poseidon Principles](#)
- [Principles for Responsible Banking \(PRB\)](#)
- [Principles for Responsible Investment \(PRI\)](#)
- [Science Based Targets](#)
- [Task Force on Climate-related Financial Disclosures](#)

- [Taskforce on Nature-related Financial Disclosures](#)
- [United Nations Global Compact](#)

Investment policies

Crédit Agricole's CSR policies are available [here](#). Sector Policies of Crédit Agricole CIB (Corporate and Investment Bank) can be found [here](#).

Related Dodgy Deals

Crédit Agricole has been linked to the following "Dodgy Deals", e.g. as a current or past financier or through an expression of interest. Find out more about dodgy deals [here](#). See the project or company profile for more details on the nature of the bank's link to the Dodgy Deal.

Projects

Medupi coal power plant South Africa Coal Electric Power Generation	active
Cerrejón coal mine Colombia Coal Mining	active
Trans Mountain Pipeline Expansion project (TMEP) Canada Pipeline Transportation of Crude Oil	active
Line 3 Pipeline Replacement Project (L3RP) United States Pipeline Transportation of Crude Oil	active
Mozambique LNG Mozambique LNG Terminal Oil and Gas Extraction Pipeline Transportation of Natural Gas	target
Rovuma LNG Mozambique LNG Terminal Oil and Gas Extraction Pipeline Transportation of Natural Gas	active
Cambo oil field United Kingdom Oil and Gas Extraction	active
Pego Power Station Portugal Biomass Electric Power Generation	active
Botnia pulp and paper mill Uruguay Pulp, Paper and Paperboard Mills	on record
Baku-Tbilisi-Ceyhan oil pipeline Azerbaijan Pipeline Transportation of Crude Oil	on record
Block 31, Yasuni National Park Ecuador Oil and Gas Extraction	on record
Nam Theun 2 dam Laos Hydroelectric Power Generation	on record
Camisea pipeline project Peru Pipeline Transportation of Natural Gas	on record
Mountain top removal coal mining United States Coal Mining	on record

Grasberg gold and copper mine Indonesia Mining	on record
Toka Tindung gold mine Indonesia Mining	on record
Mochovce nuclear power plant (units 3 & 4) Slovakia Nuclear Electric Power Generation	on record
Canadian tar sands Canada Oil and Gas Extraction	on record
Visaginas nuclear power plant Lithuania Nuclear Electric Power Generation	on record
Mining in Goa/ Sesa Goa India Mining	on record
Liquefied Natural Gas (LNG) project Papua New Guinea LNG Terminal	on record
Jaitapur nuclear power plant India Nuclear Electric Power Generation	on record
Israeli illegal settlements Israel Construction	on record
Kusile coal power plant South Africa Coal Electric Power Generation	on record
Plomin C coal power plant Croatia Coal Electric Power Generation	on record
SOCAR Aegean Refinery Turkey Coal Electric Power Generation Oil and Gas Extraction	on record
Kaltim Prima Coal mine Indonesia Coal Mining	on record
Hazelwood coal power plant Australia Coal Electric Power Generation	on record
Solwara 1 Deep Sea Mining Project Papua New Guinea Mining	on record
Dakota Access Pipeline United States Pipeline Transportation of Crude Oil	on record
Atlantic Coast Pipeline United States Pipeline Transportation of Natural Gas	on record
Compagnie des Bauxites de Guinée (CBG) Guinea Mining	on record

Companies

RWE Germany Biomass Electric Power Generation Coal Electric Power Generation Coal Mining Commodities Trading Nuclear Electric Power Generation Solar Electric Power Generation Wind Electric Power Generation	active
ENGIE France Biomass Electric Power Generation Coal Electric Power Generation Hydroelectric Power Generation	active

Shell United Kingdom LNG Terminal Oil and Gas Extraction Pipeline Transportation of Crude Oil Pipeline Transportation of Natural Gas	active
TotalEnergies France Gas Electric Power Generation Oil and Gas Extraction Pipeline Transportation of Crude Oil Pipeline Transportation of Natural Gas	active
Bunge United States Agriculture for Food Crops Agriculture for Palm Oil	active
OLAM Singapore Commodities Trading	active
UPM-Kymmene Finland Pulp, Paper and Paperboard Mills	active
Marfrig Brazil Beef Industry Commodities Trading	active
JBS Brazil Beef Industry Commodities Trading	target
Compañía Manufacturera de Papeles y Cartones (CPMC) Chile Pulp, Paper and Paperboard Mills	active
Minerva Foods Brazil Agriculture for Biofuels Agriculture for Food Crops Beef Industry	active
Rio Tinto Australia Coal Mining Mining Nuclear Electric Power Generation	on record
EDF France Biomass Electric Power Generation Hydroelectric Power Generation Nuclear Electric Power Generation Solar Electric Power Generation Wind Electric Power Generation	on record
Eskom South Africa Coal Electric Power Generation Nuclear Electric Power Generation	on record
Orano France Mining Nuclear Electric Power Generation	on record
BHP Billiton Australia Coal Mining Mining Oil and Gas Extraction	on record
Vedanta Resources United Kingdom Mining	on record
Alliant Techsystems United States Arms Industry and Trade	on record
Lockheed Martin United States Arms Industry and Trade	on record
Wilmar International Singapore Agriculture for Palm Oil	on record
Korea Electric Power Corporation (KEPCO) South Korea Coal Electric Power Generation Coal Mining Nuclear Electric Power Generation	on record
Enbridge Canada Oil and Gas Extraction Pipeline Transportation of Crude Oil Pipeline Transportation of Natural Gas	on record

Arch Resources United States Coal Mining	on record
Alpha Natural Resources United States Coal Mining	on record
IOI Corporation Malaysia Agriculture for Palm Oil	on record
Anglo American United Kingdom Coal Mining Mining	on record
Bumi Resources Indonesia Coal Mining	on record
Glencore Switzerland Coal Mining	on record
Vale Brazil Coal Mining Mining	on record
Jindal Steel & Power India Coal Mining Mining	on record
CEZ Group Czech Republic Coal Electric Power Generation Coal Mining Nuclear Electric Power Generation	on record
Marubeni Japan Coal Electric Power Generation Mining Pulp, Paper and Paperboard Mills	on record
Trafigura Singapore Commodities Trading Oil and Gas Extraction	on record
Vitol Switzerland Commodities Trading Oil and Gas Extraction	on record
TC Energy Canada Pipeline Transportation of Crude Oil Pipeline Transportation of Natural Gas	on record
Kinder Morgan United States Pipeline Transportation of Crude Oil Pipeline Transportation of Natural Gas	on record
BAE Systems United Kingdom Arms Industry and Trade	on record
Klabin Brazil Pulp, Paper and Paperboard Mills	on record
Saudi Aramco Saudi Arabia Oil and Gas Extraction	on record
Louis Dreyfus Company Netherlands Agriculture for Biofuels Agriculture for Food Crops Agriculture for Industrial Crops Chemical Manufacturing Commodities Trading	on record

Policy Assessments

The tables below show how BankTrack has assessed the quality of selected financing policies of this bank. The assessment method may vary per policy section, please click on 'details' and 'explanation' for further information.

Our policy assessments are always a work in progress. We very much welcome any feedback, especially from banks included in the assessments. Please get in touch at contact@banktrack.org.

Tracking the Equator Principles

EPFIs reporting status	
Bank	
Crédit Agricole	
Explanation	Last update: Aug 31 2021
EP reporting page: https://equator-principles.com/reporting-credit-agricole-corporate-and-investment-bank-2020/	

For more details see [this page](#).

Banks and Climate

Bank net zero commitments	
Bank	
Crédit Agricole	
Explanation	Last update: Aug 16 2022
Goal 2025/2030: Crédit Agricole announced a target to reduce CO2 emissions from oil and gas financing by 30% in absolute terms between 2020 and 2030.	
Goal 2025: Crédit Agricole aims to reduce the carbon footprint of its listed investment portfolio in equities and corporate bonds by 25%,	
Goal 2050: Pledged to publish long-term target for aligning with Paris temperature goals (CCCA). NZBA	
References	
2019 Universal registration document. Annual Financial Report 2019 Mar 31 2020 Crédit Agricole	
Collective Commitment to Climate Action (CCCA) Sep 23 2019 UNEP FI	
Net-Zero Banking Alliance Jun 15 2021 UNEP FI	

For more details see [this page](#).

Banks and Human Rights

Human Rights Benchmark November 2019	
Bank	
Crédit Agricole	
Explanation	
Crédit Agricole's human rights policies, processes and reporting were assessed as part of the BankTrack Human Rights Benchmark in November 2019. The bank is assessed as a Laggard, with a total score of 2 out of 14.	
Policy: 1.5/3	

Due dilligence: 0.5/5

Reporting: 0/3

Remedy: 0/3

For more details see [this page](#).
