

Commerzbank Germany

Active

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Created before Nov 2016

Last update: **Feb 11 2021**

About Commerzbank

Commerzbank AG, established in 1870, is Germany's second largest bank, and headquartered in Frankfurt am Main. Next to a large presence in the German banking market, Commerzbank has numerous branch offices throughout Europe. The bank's activities focus on: private customers, bank services for small business, Corporates & Markets, and Central & Eastern Europe.

[In 2009 Dresdner Bank merged with Commerzbank AG. All 'dodgy deals' related to Dresdner Bank are now linked to the Commerzbank profile. The deals related to Dresdner Bank are indicated as such].

Website	https://www.commerzbank.com/
Headquarters	Kaiserplatz 60261 Frankfurt am Main Germany
CEO/chair	Manfred Knof Chairman
Supervisor	Bundesbank
Annual reports	Annual report 2019 CSR report 2019
Ownership	<i>listed on Frankfurt Stock Exchange</i> Commerzbank's major shareholder is the German state (> 15%). The bank's complete shareholder structure can be accessed here .

Sustainability

Voluntary initiatives

Commerzbank has committed itself to the following voluntary standards:

- [Klimaschutz-Selbstverpflichtung des Finanzsektors](#)
- [Carbon Disclosure Project](#)
- [Forest Stewardship Council- 10 Principles of Forest Stewardship](#)
- [German Sustainability Code](#)
- [Global Reporting Initiative](#)
- [Green Bond Principles](#)
- [Principles for Responsible Banking \(PRB\)](#)
- [Roundtable on Sustainable Palm Oil \(RSPO\)](#)
- [Science Based Targets](#)
- [United Nations Global Compact](#)
- [Wolfsberg Principles](#)

Investment policies

Commerzbank's positions and policies webpage can [be accessed here](#). The bank's webpage on corporate social responsibility can [be seen here](#).

Position on climate change

Date listed represents date as accessed on website

Apr 6 2020 | Commerzbank

Policy framework for handling environmental and social risks in its core business

Feb 29 2020 | Commerzbank

Position on human rights

Dec 9 2019 | Commerzbank

Standard for sustainable procurement

Dec 15 2018 | Commerzbank

Code of conduct

Nov 30 2017 | Commerzbank

UK Modern slavery act statement

Apr 11 2017 | Commerzbank

Updated position on coal

Jul 22 2016 | Commerzbank

Environmental policy

Oct 13 2015 | Commerzbank

BankTrack campaigns and Commerzbank

Human rights

True leader	BankTrack has assessed Commerzbank on its implementation of the UN Guiding Principles on Business and Human Rights in June 2016. Commerzbank is assessed as a Follower, with a total score of 4.5/12.
Front runner	Policy: 2/3 Due diligence: 1.5/3
Follower	Reporting: 1/3 Remedy: 0/3
Laggard	For more details, see Banking with Principles? 2016 update .

Good moves

2006



[German banks withdraw from Belene following Urgewald pressure](#)

[In the fall of 2006, Deutsche Bank, HypoVereinsbank and Commerzbank withdrew from the Belene nuclear power project, sited in an earthquake area in Northern Bulgaria. Through media work, postcards and e-mails, visits at the banks' AGMs, an international protest day and a protest week in 60 German cities, the banks were...](#)

Related Dodgy Deals

Commerzbank has been linked to the following "Dodgy Deals", e.g. as a current or past financier or through an expression of interest. Find out more about dodgy deals [here](#). See the project or company profile for more details on the nature of the bank's link to the Dodgy Deal.

Projects

Emba Hunutlu coal power plant Turkey Coal Electric Power Generation	active
Great Barrier Reef Coal & Gas Exports Australia Coal Mining Fossil Fuels Bulk Stations and Terminals Oil and Gas Extraction	on record
Medupi coal power plant South Africa Coal Electric Power Generation	on record

Mountain top removal coal mining United States Coal Mining	on record
Solwara 1 Deep Sea Mining Project Papua New Guinea Mining	on record
Toka Tindung gold mine Indonesia Mining	on record

Companies

Bunge United States Agriculture for Food Crops Agriculture for Palm Oil	active
EDF France Biomass Electric Power Generation Hydroelectric Power Generation Nuclear Electric Power Generation Solar Electric Power Generation Wind Electric Power Generation	active
Fortum Finland Coal Electric Power Generation Hydroelectric Power Generation Oil and Gas Extraction	active
Louis Dreyfus Company Netherlands Agriculture for Biofuels Agriculture for Food Crops Agriculture for Industrial Crops Chemical Manufacturing Commodities Trading	active
Navigator Company Portugal Pulp, Paper and Paperboard Mills	active
Polska Grupa Energetyczna (PGE) Poland Coal Electric Power Generation Coal Mining Nuclear Electric Power Generation	active
RWE Germany Coal Electric Power Generation Coal Mining Nuclear Electric Power Generation Solar Electric Power Generation Wind Electric Power Generation	active
UPM-Kymmene Finland Pulp, Paper and Paperboard Mills	active
Alliant Techsystems United States Arms Industry and Trade	on record
Anglo American United Kingdom Coal Mining Mining	on record
BAE Systems United Kingdom Arms Industry and Trade	on record
BHP Billiton Australia Coal Mining Mining Oil and Gas Extraction	on record
CEZ Group Czech Republic Coal Electric Power Generation Coal Mining Nuclear Electric Power Generation	on record
Eletrobras Brazil Biomass Electric Power Generation Coal Electric Power Generation Electric Power Distribution Hydroelectric Power Generation Nuclear Electric Power Generation Solar Electric Power Generation Wind Electric Power Generation	on record
ENGIE France Coal Electric Power Generation Hydroelectric Power Generation	on record

EPH Czech Republic

Coal Electric Power Generation | Coal Mining | Hydroelectric Power Generation | Nuclear Electric Power Generation

on record

Eskom South Africa

Coal Electric Power Generation | Nuclear Electric Power Generation

on record

Glencore Switzerland

Coal Mining

on record

Rio Tinto Australia

Coal Mining | Mining | Nuclear Electric Power Generation

on record

SUEK Russian Federation

Coal Mining

on record

Vattenfall Sweden

Biomass Electric Power Generation | Coal Electric Power Generation | Coal Mining | Hydroelectric Power Generation | Mining | Nuclear Electric Power Generation | Solar Electric Power Generation | Wind Electric Power Generation

on record