Commerzbank AG, established in 1870, is Germany's second largest bank, and headquartered in Frankfurt am Main. Next to a large presence in the German banking market, Commerzbank has numerous branch offices throughout Europe. The bank's activities focus on: private customers, bank services for small business, Corporates & Markets, and Central & Eastern Europe.

[In 2009 Dresdner Bank merged with Commerzbank AG. All 'dodgy deals' related to Dresdner Bank are now linked to the Commerzbank profile. The deals related to Dresdner Bank are indicated as such.

Website
https://www.commerzbank.com/

Headquarters
Kaiserplatz
60261 Frankfurt am Main
Germany

CEO/chair
Manfred Knof
Chairman

Supervisor
Bundesbank

Annual reports
Annual report 2020
CSR Report 2020

Ownership
Commerzbank's major shareholder is the German state (> 15%). The bank's complete shareholder structure can be accessed here.

Complaints and grievances
Individuals and communities who may be adversely affected by Commerzbank's finance can raise a complaint to the bank via branches, telephone, website or email, according to the bank's Position on Human Rights. The bank can be contacted at sustainability@commerzbank.com. Stakeholders may also raise complaints via the OECD National Contact Points (see OECD Watch guidance).

Sustainability

Voluntary initiatives
Commerzbank has committed itself to the following voluntary standards:
- Klimaschutz-Selbstverpflichtung des Finanzsektors
- Carbon Disclosure Project
- Forest Stewardship Council- 10 Principles of Forest Stewardship
- German Sustainability Code
- Global Reporting Initiative
- Green Bond Principles
- Net-Zero Banking Alliance (NZBA)
- Principles for Responsible Banking (PRB)
- Roundtable on Sustainable Palm Oil (RSPO)
- Science Based Targets
- United Nations Global Compact
- Wolfsberg Principles

Investment policies
Commerzbank's positions and policies webpage can be accessed here. The bank's webpage on corporate social responsibility can be seen here.
BankTrack campaigns and Commerzbank

Human rights

BankTrack has assessed Commerzbank on its implementation of the UN Guiding Principles on Business and Human Rights in June 2016. Commerzbank is assessed as a Follower, with a total score of 4.5/12.

Policy: 2/3  
Due diligence: 1.5/3  
Reporting: 1/3  
Remedy: 0/3

For more details, see Banking with Principles? 2016 update.

Good moves

2006

German banks withdraw from Belene following Urgewald pressure

In the fall of 2006, Deutsche Bank, HypoVereinsbank and Commerzbank withdrew from the Belene nuclear power project, sited in an earthquake area in Northern Bulgaria. Through media work, postcards and e-mails, visits at the banks' AGMs, an international protest day and a protest week in 60 German cities, the banks were...

Related Dodgy Deals

Commerzbank has been linked to the following "Dodgy Deals", e.g. as a current or past financier or through an expression of interest. Find out more about dodgy deals here. See the project or company profile for more details on the nature of the bank's link to the Dodgy Deal.

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