Commerzbank
Germany

About Commerzbank
Commerzbank AG, established in 1870, is Germany’s second largest bank, and headquartered in Frankfurt am Main. Next to a large presence in the German banking market, Commerzbank has numerous branch offices throughout Europe. The bank’s activities focus on: private customers, bank services for small business, Corporates & Markets, and Central & Eastern Europe.

[In 2009 Dresdner Bank merged with Commerzbank AG. All 'dodgy deals' related to Dresdner Bank are now linked to the Commerzbank profile. The deals related to Dresdner Bank are indicated as such].

Website
https://www.commerzbank.com/

Headquarters
Kaiserplatz
60261 Frankfurt am Main
Germany

CEO/chair
Martin Zielke
CEO

Supervisor
Bundesbank

Annual reports
Annual report 2019
CSR report 2019

Ownership
listed on Frankfurt Stock Exchange
Commerzbank’s major shareholder is the German state (over 15%). The bank’s complete shareholder structure can be accessed here.

Sustainability

Voluntary initiatives
Commerzbank has committed itself to the following voluntary standards:
- Carbon Disclosure Project
- Forest Stewardship Council- 10 Principles of Forest Stewardship
- German Sustainability Code
- Global Reporting Initiative
- Green Bond Principles
- Principles for Responsible Banking (PRB)
- Roundtable on Sustainable Palm Oil (RSPO)
- United Nations Global Compact
- Wolfsberg Principles

Investment policies
Commerzbank’s extensive positions and policies webpage can be accessed here. The bank’s webpage on corporate social responsibility can be seen here.

Position on climate change
Date listed represents date as accessed on website
Apr 6 2020 | Commerzbank

Policy framework for handling environmental and social risks in its core business
Feb 29 2020 | Commerzbank
BankTrack campaigns and Commerzbank

Human rights

BankTrack has assessed Commerzbank on its implementation of the UN Guiding Principles on Business and Human Rights in June 2016. Commerzbank is assessed as a Follower, with a total score of 4.5/12.

- Policy: 2/3
- Due diligence: 1.5/3
- Reporting: 1/3
- Remedy: 0/3

For more details, see Banking with Principles? 2016 update.

Good moves

2006

German banks withdraw from Belene following Urgewald pressure

In the fall of 2006, Deutsche Bank, HypoVereinsbank and Commerzbank withdrew from the Belene nuclear power project, sited in an earthquake area in Northern Bulgaria. Through media work, postcards and e-mails, visits at the banks’ AGMs, an international protest day and a protest week in 60 German cities, the banks were...

Related Dodgy Deals

Commerzbank has been linked to the following "Dodgy Deals", e.g. as a current or past financier or through an expression of interest. Find out more about dodgy deals here. See the project or company profile for more details on the nature of the bank’s link to the Dodgy Deal.

Projects

- Emba Hunutlu coal power plant  
  Turkey  
  Coal Electric Power Generation  
  active

- Solwara 1 Deep Sea Mining Project  
  Papua New Guinea  
  Mining  
  active

- Great Barrier Reef Coal & Gas Exports  
  Australia  
  Coal Mining | Fossil Fuels Bulk Stations and Terminals | Oil and Gas Extraction  
  on record
### Medupi coal power plant | South Africa
- Coal Electric Power Generation

### Mountain top removal coal mining | United States
- Coal Mining

### Toka Tindung gold mine | Indonesia
- Mining

#### Companies

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<td>SUEK</td>
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