

Commercial International Bank (CIB) Egypt

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About Commercial International Bank (CIB)

The Commercial International Bank (CIB) was established in 1975 as a joint venture between the National Bank of Egypt (51%) and the Chase Manhattan Bank (49%) under its original name 'Chase National Bank of Egypt'. Following Chase's decision to divest its equity stake in 1987, National Bank of Egypt increased its shareholding to 99.9%, and the bank changed its name to Commercial International Bank. In 1993, as part of its privatisation strategy, CIB launched a public share issue resulting in a reduction of the National Bank of Egypt's stake to 43%. Headquartered in Cairo, CIB provides services to clients in the corporate, commercial, retail, wealth, and SME spheres.

Website	http://www.cibeg.com
Headquarters	Nile Tower Building, 21/23 Charles De Gaulle, Giza Cairo Egypt
CEO/chair	Hussein Abaza CEO
Supervisor	Central Bank of Egypt
Annual report	Annual report 2020
Ownership	<i>listed on Egyptian Exchange (EGX)</i> CIB's complete shareholder structure can be accessed here .
Complaints and grievances	

Sustainability

Voluntary initiatives

Commercial International Bank (CIB) has committed itself to the following voluntary standards:

- [Global Reporting Initiative](#)
- [Net-Zero Banking Alliance \(NZBA\)](#)
- [Principles for Responsible Banking \(PRB\)](#)
- [UNEP Finance Initiative](#)

Investment policies

CIB's webpage on corporate social responsibility can [be accessed here](#).

Human rights policy

Date listed represents date as accessed on website

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Sustainability policy statement

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Environment and climate change policy

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Good moves