CITIC Bank International China

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By: BankTrack

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About CITIC Bank International

CITIC Bank International Limited is a Hong Kong based commercial bank. It was formerly known as CITIC Ka Wah Bank but changed its name in May 2010 in order to mark the completion of its restructuring.

The bank has a strong presence throughout China, with thirty branch offices in various cities, including: Hong Kong; Beijing; Shanghai; Shenzhen; and Macau. The bank also has international branch offices in Singapore, Los Angeles, and New York.

The bank serves both private and corporate clients and is engaged in a variety of activities. In July 2010 it launched its Private Banking Services in order to provide financial products and services to high net worth individuals and corporations. The bank also offers the following to corporations and small-medium enterprises: business account services; trade services; treasury services; business insurance; loans and mortgages; credit card services; foreign exchange and deposit services.

Website	http://www.cncbinternational.com/home/en/index.jsp
Headquarters	232 Des Voeux Road Central Hong Kong China
CEO/chair	Dr. Chen Xiaoxian Chairman
Supervisor	China Banking and Investment Regulatory Commission (CBIRC)
Annual report	Annual Report 2013
Ownership	It is a wholly-owned subsidiary of CITIC International Financing Holdings Limited. BBVA is a strategic shareholder and has approximately 30% ownership of the bank.
Complaints and grievances	

Sustainability

Voluntary standards

CITIC Bank International has committed itself to the following voluntary standards:

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Investment policies

2008

CITIC is mindful of its responsibility as a corporate citizen to grow in harmony with the societies and environment wherever its footprint sets. Its green programmes are developed along the four key principles of its environmental pledge: Energy Efficiency, Resource Efficiency, Ethical Code of Conduct and Commitment to the Promotion of Green wareness, with the objective to raise staff and public awareness in environmental protection and nature preservation.

2009

Climate change is widely recognised as one of the greatest global challenges. CBI is mindful of its far-reaching implications for the environment, for people, and for the economy – of which the Bank is a part. Its green programmes are guided by the four key principles of its environmental pledge: Energy Efficiency, Resource Efficiency, Ethical Code of Conduct and Commitment to the Promotion of Green Awareness, with the objective to promote environmental protection awareness amongst its staff and the general public of Hong Kong.

2010

On recycled usage and waste reduction, the Bank organised an internal staff campaign to collect used books and toys for Christian Action to re-distribute to the needy or sell at its charity flea market to raise funds for its charitable services and programmes. Energy conservation is considered the most effective and quickest way to alleviate global climate change and improve air quality. The Bank launched PC Switch Off Campaign to encourage its staff to turn off their computers after work to save energy. In addition, the Bank joined Power Smart Campaign 2010 organised by Friends of the Earth (HK) ("FOE") between 15 June and 12 September 2010. The three-month campaign aimed to encourage corporations and households to reduce electricity consumption.

2011

The Group continued to focus its CSR efforts on three established themes..nurturing leadership in young people while enhancing the quality of education for underprivileged children, building harmonious relationship with the environment, and caring for the socially deprived communities.