

Active

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About Citi

Citigroup Inc., doing business as Citi, is a major US financial services company based in New York, NY. Citigroup was formed in 1998 from a merger between Citicorp and financial conglomerate Travelers Group. It is active in over 160 countries. Citigroup is the third largest banking institution in the United States; alongside JPMorgan Chase, Bank of America, and Wells Fargo. The bank is listed 11th on S&P Global's list of the largest banks in the world based on assets.

Website	http://www.citigroup.com
Headquarters	399 Park Avenue NY 10043 New York United States
CEO/chair	Jane Fraser CEO
Supervisor	Federal Reserve
Annual reports	Annual report 2021 CSR Report 2020
Ownership	<i>listed on NYSE & Tokyo Stock Exchange</i> Citi's shareholder structure can be accessed here .
Complaints and grievances	Individuals and communities who may be adversely affected by Citigroup's finance can raise a complaint to the bank via the following channels: e-mail: ethicsconcern@citi.com or via the Online contact form . Stakeholders may raise complaints via the OECD National Contact Points (see OECD Watch guidance).

Sustainability

Voluntary standards

Citi has committed itself to the following voluntary standards:

- [Carbon Principles](#)
- [Equator Principles](#)
- [Global Reporting Initiative](#)
- [Green Bond Principles](#)
- [Natural Capital Declaration](#)
- [Net-Zero Banking Alliance \(NZBA\)](#)
- [Paris Agreement Capital Transition Assessment \(PACTA\)](#)
- [Partnership for Carbon Accounting Financials \(PCAF\)](#)
- [Poseidon Principles](#)
- [Principles for Responsible Banking \(PRB\)](#)
- [Roundtable on Sustainable Palm Oil \(RSPO\)](#)
- [Task Force on Climate-related Financial Disclosures](#)
- [Taskforce on Nature-related Financial Disclosures](#)

- [UNEP Finance Initiative](#)
- [United Nations Global Compact](#)
- [Wolfsberg Principles](#)

Investment policies

Citi's webpage on corporate social responsibility can [be accessed here](#).

Related Dodgy Deals

Citi has been linked to the following "Dodgy Deals", e.g. as a current or past financier or through an expression of interest. Find out more about dodgy deals [here](#). See the project or company profile for more details on the nature of the bank's link to the Dodgy Deal.

Projects

Cerrejón coal mine Colombia Coal Mining	active
Trans Mountain Pipeline Expansion project (TMEP) Canada Pipeline Transportation of Crude Oil	active
Line 3 Pipeline Replacement Project (L3RP) United States Pipeline Transportation of Crude Oil	active
Vaca Muerta Shale Basin Argentina LNG Terminal Oil and Gas Extraction Pipeline Transportation of Crude Oil Pipeline Transportation of Natural Gas	active
Coastal GasLink pipeline Canada Pipeline Transportation of Natural Gas	active
Cambo oil field United Kingdom Oil and Gas Extraction	active
Nigeria LNG Nigeria LNG Terminal	active
Pego Power Station Portugal Biomass Electric Power Generation	active
Baku-Tbilisi-Ceyhan oil pipeline Azerbaijan Pipeline Transportation of Crude Oil	on record
Kashagan oil project Kazakhstan Oil and Gas Extraction	on record
Block 31, Yasuni National Park Ecuador Oil and Gas Extraction	on record
Ilisu dam Turkey Hydroelectric Power Generation	on record
Mountain top removal coal mining United States Coal Mining	on record
Grasberg gold and copper mine Indonesia Mining	on record

Bauxite mine Niyamgiri Hills India Mining	on record
Mochovce nuclear power plant (units 3 & 4) Slovakia Nuclear Electric Power Generation	on record
Canadian tar sands Canada Oil and Gas Extraction	on record
Mining in Goa/ Sesa Goa India Mining	on record
Woodside Petroleum's gas refinery Australia Oil and Gas Extraction	on record
Keystone XL pipeline United States Pipeline Transportation of Crude Oil	on record
Great Barrier Reef Coal & Gas Exports Australia Coal Mining Fossil Fuels Bulk Stations and Terminals Oil and Gas Extraction	on record
Dominion Cove Point LNG United States LNG Terminal	on record
Offshore Detention Centres Australia Prisons and Immigration Detention	on record
Dakota Access Pipeline United States Pipeline Transportation of Crude Oil	on record
Mountain Valley Pipeline United States Pipeline Transportation of Natural Gas	on record
Annova LNG Terminal United States LNG Terminal	on record
Atlantic Coast Pipeline United States Pipeline Transportation of Natural Gas	on record

Companies

RWE Germany Biomass Electric Power Generation Coal Electric Power Generation Coal Mining Commodities Trading Nuclear Electric Power Generation Solar Electric Power Generation Wind Electric Power Generation	active
Vattenfall Sweden Biomass Electric Power Generation Coal Electric Power Generation Coal Mining Hydroelectric Power Generation Mining Nuclear Electric Power Generation Solar Electric Power Generation Wind Electric Power Generation	active
ENGIE France Biomass Electric Power Generation Coal Electric Power Generation Hydroelectric Power Generation	active
Adani Group India Coal Electric Power Generation Coal Mining Oil and Gas Extraction	active
SUEK Russian Federation Coal Electric Power Generation Coal Mining	active
Shell United Kingdom LNG Terminal Oil and Gas Extraction Pipeline Transportation of Crude Oil Pipeline Transportation of Natural Gas	active

TotalEnergies France Gas Electric Power Generation Oil and Gas Extraction Pipeline Transportation of Crude Oil Pipeline Transportation of Natural Gas	active
Bunge United States Agriculture for Food Crops Agriculture for Palm Oil	active
OLAM Singapore Commodities Trading	active
UPM-Kymmene Finland Pulp, Paper and Paperboard Mills	active
Enviva United States Biomass Electric Power Generation	active
Rio Tinto Australia Coal Mining Mining Nuclear Electric Power Generation	on record
EDF France Biomass Electric Power Generation Hydroelectric Power Generation Nuclear Electric Power Generation Solar Electric Power Generation Wind Electric Power Generation	on record
Eletrobras Brazil Biomass Electric Power Generation Coal Electric Power Generation Electric Power Distribution Hydroelectric Power Generation Nuclear Electric Power Generation Solar Electric Power Generation Wind Electric Power Generation	on record
Eskom South Africa Coal Electric Power Generation Nuclear Electric Power Generation	on record
Orano France Mining Nuclear Electric Power Generation	on record
Polska Grupa Energetyczna (PGE) Poland Biomass Electric Power Generation Coal Electric Power Generation Coal Mining Nuclear Electric Power Generation	on record
National Thermal Power Corporation (NTPC) India Coal Electric Power Generation Coal Mining Hydroelectric Power Generation Wind Electric Power Generation	on record
BHP Billiton Australia Coal Mining Mining Oil and Gas Extraction	on record
Fortum Finland Coal Electric Power Generation Hydroelectric Power Generation Oil and Gas Extraction	on record
Vedanta Resources United Kingdom Mining	on record
Alliant Techsystems United States Arms Industry and Trade	on record
Lockheed Martin United States Arms Industry and Trade	on record
Textron United States Arms Industry and Trade	on record
Wilmar International Singapore Agriculture for Palm Oil	on record

Korea Electric Power Corporation (KEPCO) South Korea Coal Electric Power Generation Coal Mining Nuclear Electric Power Generation	on record
Elbit Systems Israel Arms Industry and Trade Aviation Investigation and Security Services	on record
En+ Group Russian Federation Coal Electric Power Generation Hydroelectric Power Generation	on record
Coal India India Coal Mining	on record
Enbridge Canada Oil and Gas Extraction Pipeline Transportation of Crude Oil Pipeline Transportation of Natural Gas	on record
Arch Resources United States Coal Mining	on record
Alpha Natural Resources United States Coal Mining	on record
IOI Corporation Malaysia Agriculture for Palm Oil	on record
Adaro Energy Indonesia Coal Electric Power Generation Coal Mining	on record
Anglo American United Kingdom Coal Mining Mining	on record
Drummond United States Coal Mining	on record
Glencore Switzerland Coal Mining	on record
Vale Brazil Coal Mining Mining	on record
Jindal Steel & Power India Coal Mining Mining	on record
CEZ Group Czech Republic Coal Electric Power Generation Coal Mining Nuclear Electric Power Generation	on record
Marubeni Japan Coal Electric Power Generation Mining Pulp, Paper and Paperboard Mills	on record
EPH Czech Republic Coal Electric Power Generation Coal Mining Hydroelectric Power Generation Nuclear Electric Power Generation	on record
Trafigura Singapore Commodities Trading Oil and Gas Extraction	on record
Vitol Switzerland Commodities Trading Oil and Gas Extraction	on record
TC Energy Canada Pipeline Transportation of Crude Oil Pipeline Transportation of Natural Gas	on record
Enea Group Poland Coal Electric Power Generation Coal Mining Electric Power Distribution	on record

Kinder Morgan United States Pipeline Transportation of Crude Oil Pipeline Transportation of Natural Gas	on record
BAE Systems United Kingdom Arms Industry and Trade	on record
Klabin Brazil Pulp, Paper and Paperboard Mills	on record
Indofood Indonesia Agriculture for Palm Oil	on record
Saudi Aramco Saudi Arabia Oil and Gas Extraction	on record
Louis Dreyfus Company Netherlands Agriculture for Biofuels Agriculture for Food Crops Agriculture for Industrial Crops Chemical Manufacturing Commodities Trading	on record

Policy Assessments

The tables below show how BankTrack has assessed the quality of selected financing policies of this bank. The assessment method may vary per policy section, please click on 'details' and 'explanation' for further information.

Our policy assessments are always a work in progress. We very much welcome any feedback, especially from banks included in the assessments. Please get in touch at contact@banktrack.org.

Tracking the Equator Principles

EPFIs reporting status	
Bank	
Citi	
Explanation	Last update: Aug 31 2021
EP reporting page: https://equator-principles.com/reporting-citigroup-inc-2020/	

For more details see [this page](#).

Banks and Climate

Bank net zero commitments	
Bank	
Citi	
Explanation	Last update: Aug 16 2022
Goal 2025/2030: Citi announced 2030 emissions targets in January 2022. The plan includes a commitment to reduce absolute financed emissions from the energy sector by 29% and financed emissions intensity from the power sector by 63%. Also joined NZBA.	
Goal 2050: NZBA	
References	

Net-Zero Banking Alliance (NZBA)

Apr 21 2021 | UNEP FI

Citi's Commitment to Net Zero by 2050

Mar 1 2021 | Citi

Our Approach to Net Zero by 2050

Jan 19 2022 | Citi

For more details see [this page](#).



Banks and Human Rights

Human Rights Benchmark November 2019

Bank

Citi

Explanation

Citi's human rights policies, processes and reporting were assessed as part of the BankTrack Human Rights Benchmark in November 2019. The bank is assessed as a Front runner, with a total score of 7 out of 14.

Policy: 2/3

Due diligence: 2/5

Reporting: 2/3

Remedy: 1/3

For more details see [this page](#).
