

## Active

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Created before Nov 2016

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## About Citi

Citigroup Inc., doing business as Citi, is a major US financial services company based in New York, NY. Citigroup was formed from a merger between Citicorp and financial conglomerate Travelers Group. It is active in 107 countries with approximately 12,000 offices worldwide. Citigroup suffered huge losses during the global financial crisis of 2008 and was rescued in November 2008 in a massive bailout by the US government.

<b>Website</b>	<a href="http://www.citigroup.com">http://www.citigroup.com</a>
<b>Headquarters</b>	399 Park Avenue NY 10043 New York United States
<b>CEO/chair</b>	<a href="#">Mr. Michael Corbat</a> CEO
<b>Supervisor</b>	<a href="#">Federal Reserve</a>
<b>Annual report</b>	<a href="#">Annual report 2019</a>
<b>Ownership</b>	<i>listed on NYSE &amp; Tokyo Stock Exchange</i> Citi's shareholder structure can <a href="#">be accessed here</a> .

## Sustainability

### Voluntary initiatives

Citi has committed itself to the following voluntary standards:

- [Carbon Principles](#)
- [Equator Principles](#)
- [Global Reporting Initiative](#)
- [Green Bond Principles](#)
- [Natural Capital Declaration](#)
- [Paris Agreement Capital Transition Assessment \(PACTA\)](#)
- [Partnership for Carbon Accounting Financials \(PCAF\)](#)
- [Poseidon Principles](#)
- [Principles for Responsible Banking \(PRB\)](#)
- [Roundtable on Sustainable Palm Oil \(RSPO\)](#)
- [Task Force on Climate-related Financial Disclosures](#)
- [UNEP Finance Initiative](#)
- [United Nations Global Compact](#)
- [Wolfsberg Principles](#)

### Investment policies

Citi's webpage on corporate social responsibility can [be accessed here](#).

#### Environmental and social policy framework

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#### Sector Standards

[Date listed represents date as accessed on website]

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<b>Modern Slavery Statement</b> Mar 22 2019   Citi
<b>Statement on human rights</b> Nov 22 2018   Citi
<b>Code of ethics for financial professionals</b> Oct 2 2018   Citi
<b>Energy &amp; Power Sector Framework</b> Dec 31 2017   Citi
<b>Anti-bribery program</b> Aug 31 2017   Citi
<b>UK Modern slavery act statement</b> Jun 23 2017   Citi
<b>Code of conduct</b> Mar 31 2017   Citi
<b>Sustainable Progress</b> Citi's Five-Year Sustainability Strategy Feb 18 2015   Citi Group
<b>Sector briefs - Thermal power</b> Jan 1 2014   Citi
<b>Sustainable Forestry Standard</b> Dec 31 2013   Citi

## BankTrack campaigns and Citi

### Human rights

True leader	<p>BankTrack has assessed Citi on its implementation of the <a href="#">UN Guiding Principles on Business and Human Rights</a> in June 2016. Citi is assessed as a Front runner, with a total score of 7.5/12.</p> <p>Policy: 3/3      Due diligence: 2/3</p> <p>Reporting: 2/3      Remedy: 0.5/3</p> <p>For more details, see <a href="#">Banking with Principles? 2016 update</a>.</p>
Front runner	
Follower	
Laggard	

## Equator Principles

### Implementation and reporting

The Equator Principles require that adopting banks publicly report on the implementation of the principles. You can find the reporting requirements for EPFIs [here](#).

Citi is reporting on the implementation [here](#).

### Contact and complaints

The Equator Principles currently lack a formal complaints mechanism. Should you have any concerns or complaints about how the Equator Principles are being applied in a specific project in which Citi is also involved, please get in touch with our [Equator Principles team](#).

### Equator Principles Dodgy Deals

BankTrack is monitoring the following Equator Principles projects that are co-financed by Citi -note that some files may be on record, no longer updated:-

### Projects

<b>Atlantic Coast Pipeline</b> United States Pipeline Transportation of Natural Gas	active
<b>Coastal GasLink pipeline</b> Canada Pipeline Transportation of Natural Gas	active
<b>Dakota Access Pipeline</b> United States Pipeline Transportation of Crude Oil	active
<b>Baku-Tbilisi-Ceyhan oil pipeline</b> Azerbaijan Pipeline Transportation of Crude Oil	on record
<b>Block 31, Yasuni National Park</b> Ecuador Oil and Gas Extraction	on record
<b>Dominion Cove Point LNG</b> United States Pipeline Transportation of Natural Gas	on record
<b>Kashagan oil project</b> Kazakhstan Oil and Gas Extraction	on record
<b>Trans Mountain Pipeline Expansion project (TMEP)</b> Canada Pipeline Transportation of Crude Oil	on record
<b>Woodside Petroleum's gas refinery</b> Australia Oil and Gas Extraction	on record

## Good moves

### 2019



#### [Citigroup cancels financing of Indonesian food giant Indofood over palm oil labor abuses](#)

[Citigroup has canceled all financing to Indonesian food giant and agribusiness company Indofood \(INDF:IJ\) following the company's ousting from the leading palm oil certification scheme, the Roundtable on Sustainable Palm Oil \(RSPO\). Indofood's palm oil subsidiaries were dropped from the RSPO after failing to...](#)

### 2015



#### **Bank of America Dumps Coal Mining**

#### [Climate breakthrough as string of banks dump coal financing](#)

[In May, Bank of America and Crédit Agricole became the first major banks to announce plans to stop financing coal mining. These announcements marked a hugely significant win and a breakthrough moment in the fight to end financing for the coal industry. The second half of 2015, in the run-up to the...](#)

## Related Dodgy Deals

Citi has been linked to the following "Dodgy Deals", e.g. as a current or past financier or through an expression of interest. Find out more about dodgy deals [here](#). See the project or company profile for more details on the nature of the bank's link to the Dodgy Deal.

### Projects

<b>Annova LNG Terminal</b> United States Pipeline Transportation of Natural Gas	active
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<b>Atlantic Coast Pipeline</b> United States Pipeline Transportation of Natural Gas	active
<b>Coastal GasLink pipeline</b> Canada Pipeline Transportation of Natural Gas	active
<b>Dakota Access Pipeline</b> United States Pipeline Transportation of Crude Oil	active
<b>Keystone XL pipeline</b> United States Pipeline Transportation of Crude Oil	active
<b>Line 3 Pipeline Replacement Project (L3RP)</b> United States Pipeline Transportation of Crude Oil	active
<b>Mountain Valley Pipeline</b> United States Pipeline Transportation of Natural Gas	active
<b>Vaca Muerta Shale Basin</b> Argentina Oil and Gas Extraction   Pipeline Transportation of Crude Oil   Pipeline Transportation of Natural Gas	active
<b>Baku-Tbilisi-Ceyhan oil pipeline</b> Azerbaijan Pipeline Transportation of Crude Oil	on record
<b>Bauxite mine Niyamgiri Hills</b> India Mining	on record
<b>Block 31, Yasuni National Park</b> Ecuador Oil and Gas Extraction	on record
<b>Canadian tar sands</b> Canada Oil and Gas Extraction	on record
<b>Dominion Cove Point LNG</b> United States Pipeline Transportation of Natural Gas	on record
<b>Grasberg gold and copper mine</b> Indonesia Mining	on record
<b>Great Barrier Reef Coal &amp; Gas Exports</b> Australia Coal Mining   Fossil Fuels Bulk Stations and Terminals   Oil and Gas Extraction	on record
<b>Ilisu dam</b> Turkey Hydroelectric Power Generation	on record
<b>Kashagan oil project</b> Kazakhstan Oil and Gas Extraction	on record
<b>Mining in Goa/ Sesa Goa</b> India Mining	on record
<b>Mochovce nuclear power plant (units 3 &amp; 4)</b> Slovakia Nuclear Electric Power Generation	on record
<b>Mountain top removal coal mining</b> United States Coal Mining	on record
<b>Offshore Detention Centres</b> Australia Prisons and Immigration Detention	on record
<b>Palm Oil Plantations in the Sambas District</b> Indonesia Agriculture for Palm Oil	on record

<b>Trans Mountain Pipeline Expansion project (TMEP)</b> Canada Pipeline Transportation of Crude Oil	on record
<b>Woodside Petroleum's gas refinery</b> Australia Oil and Gas Extraction	on record

## Companies

<b>Adani Group</b> India Coal Electric Power Generation   Coal Mining   Oil and Gas Extraction	active
<b>Bunge</b> United States Agriculture for Food Crops   Agriculture for Palm Oil	active
<b>EDF</b> France Biomass Electric Power Generation   Hydroelectric Power Generation   Nuclear Electric Power Generation   Solar Electric Power Generation   Wind Electric Power Generation	active
<b>Enea Group</b> Poland Coal Electric Power Generation   Coal Mining   Electric Power Distribution	active
<b>Fortum</b> Finland Coal Electric Power Generation   Hydroelectric Power Generation   Oil and Gas Extraction	active
<b>Indofood</b> Indonesia Agriculture for Palm Oil	active
<b>Klabin</b> Brazil Pulp, Paper and Paperboard Mills	active
<b>OLAM</b> Singapore Agriculture for Food Crops   Agriculture for Palm Oil	active
<b>Polska Grupa Energetyczna (PGE)</b> Poland Coal Electric Power Generation   Coal Mining   Nuclear Electric Power Generation	active
<b>Royal Dutch Shell</b> Netherlands Oil and Gas Extraction	active
<b>RWE</b> Germany Coal Electric Power Generation   Coal Mining   Nuclear Electric Power Generation   Solar Electric Power Generation   Wind Electric Power Generation	active
<b>Saudi Aramco</b> Saudi Arabia Oil and Gas Extraction	active
<b>TC Energy</b> Canada Pipeline Transportation of Crude Oil   Pipeline Transportation of Natural Gas	active
<b>UPM-Kymmene</b> Finland Pulp, Paper and Paperboard Mills	active
<b>Vale</b> Brazil Coal Mining   Mining	active
<b>Wilmar International</b> Singapore Agriculture for Palm Oil	active
<b>Alliant Techsystems</b> United States Arms Industry and Trade	on record

<b>Alpha Natural Resources</b> United States Coal Mining	on record
<b>Anglo American</b> United Kingdom Coal Mining   Mining	on record
<b>Arch Resources</b> United States Coal Mining	on record
<b>Areva</b> France Mining   Nuclear Electric Power Generation	on record
<b>Astra Agro Lestari</b> Indonesia Agriculture for Palm Oil	on record
<b>BAE Systems</b> United Kingdom Arms Industry and Trade	on record
<b>BHP Billiton</b> Australia Coal Mining   Mining   Oil and Gas Extraction	on record
<b>CEZ Group</b> Czech Republic Coal Electric Power Generation   Coal Mining   Nuclear Electric Power Generation	on record
<b>Coal India</b> India Coal Mining	on record
<b>Drummond</b> United States Coal Mining	on record
<b>Elbit Systems</b> Israel Arms Industry and Trade   Aviation   Investigation and Security Services	on record
<b>Eletrobras</b> Brazil Biomass Electric Power Generation   Coal Electric Power Generation   Electric Power Distribution   Hydroelectric Power Generation   Nuclear Electric Power Generation   Solar Electric Power Generation   Wind Electric Power Generation	on record
<b>En+ Group</b> Russian Federation Coal Electric Power Generation   Hydroelectric Power Generation	on record
<b>ENGIE</b> France Coal Electric Power Generation   Hydroelectric Power Generation	on record
<b>EPH</b> Czech Republic Coal Electric Power Generation   Coal Mining   Hydroelectric Power Generation   Nuclear Electric Power Generation	on record
<b>Eskom</b> South Africa Coal Electric Power Generation   Nuclear Electric Power Generation	on record
<b>First Resources</b> Singapore Agriculture for Palm Oil	on record
<b>Glencore</b> Switzerland Coal Mining	on record
<b>Golden Agri-Resources (GAR)</b> Singapore Agriculture for Palm Oil	on record
<b>Golden Veroleum Liberia (GVL)</b> Liberia Agriculture for Palm Oil	on record

<b>IOI Corporation</b> Malaysia Agriculture for Palm Oil	on record
<b>Jindal Steel &amp; Power</b> India Coal Mining   Mining	on record
<b>Kencana Group</b> Singapore Agriculture for Palm Oil	on record
<b>Kinder Morgan</b> United States Pipeline Transportation of Crude Oil   Pipeline Transportation of Natural Gas	on record
<b>Korea Electric Power Corporation (KEPCO)</b> South Korea Coal Electric Power Generation   Coal Mining   Nuclear Electric Power Generation	on record
<b>Kuala Lumpur Kepong</b> Malaysia Agriculture for Palm Oil	on record
<b>Lockheed Martin</b> United States Arms Industry and Trade	on record
<b>Marubeni</b> Japan Coal Electric Power Generation   Mining   Pulp, Paper and Paperboard Mills	on record
<b>National Thermal Power Corporation (NTPC)</b> India Coal Electric Power Generation   Coal Mining   Hydroelectric Power Generation   Wind Electric Power Generation	on record
<b>Rio Tinto</b> Australia Coal Mining   Mining   Nuclear Electric Power Generation	on record
<b>SUEK</b> Russian Federation Coal Mining	on record
<b>Textron</b> United States Arms Industry and Trade	on record
<b>Trafigura</b> Singapore Commodities Trading   Oil and Gas Extraction	on record
<b>Vattenfall</b> Sweden Biomass Electric Power Generation   Coal Electric Power Generation   Coal Mining   Hydroelectric Power Generation   Mining   Nuclear Electric Power Generation   Solar Electric Power Generation   Wind Electric Power Generation	on record
<b>Vedanta Resources</b> United Kingdom Mining	on record
<b>Vitol</b> Switzerland Commodities Trading   Oil and Gas Extraction	on record