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Created before Nov 2016

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About CIMB Group

CIMB Group is a large commercial bank headquartered in Kuala Lumpur, Malaysia. It was founded in 1924 as Bian Ching Bank in Kuching. After several mergers with other banks such as Ban Hin Lee Bank, Bank Lippo, Bank Niaga, United Asian Bank, Southern Bank and Bumiputra Commerce Bank, CIMB Group was officially formed in 2006. Its operations are focused on Consumer Banking, Corporate & Institutional Banking and Markets and Group Asset Management & Insurance. CIMB's investment bank is one of the largest in Asia. It also has an Islamic banking and finance franchise, called CIMB Islamic.

Website	http://www.cimb.com
Headquarters	Jalan Raja Laut 50350 Kuala Lumpur Malaysia
CEO/chair	Dato' Abdul Rahman Ahmad CEO
Supervisor	Central Bank of Malaysia
Annual reports	Annual report 2020 CSR report 2020
Ownership	<i>listed on Bursa Malaysia</i> CIMB Group's largest shareholder is Khazanah Nasional (a sovereign wealth fund owned by the Government of Malaysia) with 25.6% of the shares (dated Nov 15 2021). The bank's complete shareholder structure can be accessed here .
Complaints and grievances	CIMB Group operates a Grievance Redressal channel which can be accessed here .

Sustainability

Voluntary standards

CIMB Group has committed itself to the following voluntary standards:

- [Collective Commitment to Climate Action \(CCCA\)](#)
- [Global Reporting Initiative](#)
- [Net-Zero Banking Alliance \(NZBA\)](#)
- [Principles for Responsible Banking \(PRB\)](#)

Investment policies

CIMB Group's web page on corporate social responsibility can [be accessed here](#).

Related Dodgy Deals

CIMB Group has been linked to the following "Dodgy Deals", e.g. as a current or past financier or through an expression of interest. Find out more about dodgy deals [here](#). See the project or company profile for more details on the nature of the bank's link to the Dodgy Deal.

Companies

Asia Pulp and Paper (APP) Indonesia Pulp, Paper and Paperboard Mills	target
Wilmar International Singapore Agriculture for Palm Oil	on record
IOI Corporation Malaysia Agriculture for Palm Oil	on record
Sime Darby Malaysia Agriculture for Palm Oil	on record
Adaro Energy Indonesia Coal Electric Power Generation Coal Mining	on record
Sinar Mas Indonesia Agriculture for Palm Oil Pulp, Paper and Paperboard Mills	on record

Policy Assessments

The tables below show how BankTrack has assessed the quality of selected financing policies of this bank. The assessment method may vary per policy section, please click on 'details' and 'explanation' for further information.

Our policy assessments are always a work in progress. We very much welcome any feedback, especially from banks included in the assessments. Please get in touch at contact@banktrack.org.

Banks and Climate

Bank net zero commitments	
Bank	
CIMB	
Explanation	Last update: Nov 4 2021
CIMB joined the NZBA in September 2021	
References	
Net Zero Banking Alliance Oct 4 2021 UNEP FI	

For more details see [this page](#).



Banks and Human Rights

Human Rights Benchmark Asia 2022

Bank

CIMB Group

Explanation

CIMB Group's human rights policies, processes and reporting were assessed as part of the BankTrack Human Rights Benchmark Asia 2022. The bank is assessed as a Laggard, with a total score of 2.5 out of 14.

Policy: 1/3

Due dilligence: 1/5

Reporting: 0.5/3

Remedy: 0/3

For more details see [this page](#).
