About CIFI

The Spanish bank Bankia and the Inter-American Investment Corporation established CIFI, the Corporacion Interamericana Para El Financiamiento de Infraestructura in 2001. CIFI is a financial institution, based in Panama, that arranges and provides debt financing to privately owned infrastructure projects in Latin America and the Caribbean. The financial institution is mainly active in the energy, oil and gas, transportation, telecommunications, water, environmental, social infrastructure and tourism industry segments. CIFI adopted the Equator Principles in 2007, and is profiled as part of BankTrack’s Equator Principles Track and Chase Project.

Website

Headquarters
MMG Tower, Costa del Este, 13th floor Office 13ª, Roberto Motta Avenue Panama City Panama

CEO/chair
Cesar Cañedo Arguelles
Chief Executive Officer

Supervisor
Superintendency of Banks of Panama

Annual reports
Annual report 2018
CSR report 2018

Ownership
The shareholders of CIFI include commercial banks (Banistmo, Banco Pichincha, Caicha Banco de Inversiones, Itau-Unibanco), investment funds (Finnfund, Norfund) and multilateral agencies (Caribbean Development Bank, BCIE and IFC).

Sustainability

Voluntary initiatives
CIFI has committed itself to the following voluntary standards:
- Equator Principles
- IFC Performance Standard 1: Assessment and Management of Environmental and Social Risks and Impacts

Investment policies
CIFI has no publicly available CSR policies on its website. CIFI’s web page on corporate social responsibility can be accessed here.

BankTrack campaigns and CIFI

Equator Principles

Implementation and reporting
The Equator Principles require that adopting banks publicly report on the implementation of the principles. You can find the reporting requirements for EPFIs here.

Contact and complaints
The Equator Principles currently lack a formal complaints mechanism. Should you have any concerns or complaints about how the Equator Principles are being applied in a specific project in which CIFI is also involved, please get in touch with our Equator Principles team.

Good moves