Canadian Imperial Bank of Commerce (CIBC) was formed in 1961 through the merger of two chartered banks: Canadian Bank of Commerce and the Imperial Bank of Canada. It is now one of the big five banks in Canada. CIBC has three main business units: Retail and Business Banking, Wealth Management and Capital Markets.

CIBC's shareholder structure can be accessed here.

CIBC does not operate a complaints channel for individuals and communities that may be adversely affected by its finance. Stakeholders may raise complaints via the OECD National Contact Points (see OECD Watch guidance).

CIBC's webpage on corporate social responsibility can be accessed here.

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Sustainability

Voluntary initiatives

Canadian Imperial Bank of Commerce (CIBC) has committed itself to the following voluntary standards:
- Carbon Disclosure Project
- Dow Jones Sustainability Indices
- Equator Principles
- Global Reporting Initiative
- Green Bond Principles
- Partnership for Carbon Accounting Financials (PCAF)
- Principles for Responsible Investment (PRI)
- Task Force on Climate-related Financial Disclosures
- UNEP Finance Initiative

Investment policies

CIBC's webpage on corporate social responsibility can be accessed here.
BankTrack campaigns and Canadian Imperial Bank of Commerce (CIBC)

Equator Principles

Implementation and reporting
The Equator Principles require that adopting banks publicly report on the implementation of the principles. You can find the reporting requirements for EPFIs here.

Canadian Imperial Bank of Commerce (CIBC) is reporting on the implementation here.

Contact and complaints
The Equator Principles currently lack a formal complaints mechanism. Should you have any concerns or complaints about how the Equator Principles are being applied in a specific project in which Canadian Imperial Bank of Commerce (CIBC) is also involved, please get in touch with our Equator Principles team.

Equator Principles Dodgy Deals
BankTrack is monitoring the following Equator Principles projects that are co-financed by Canadian Imperial Bank of Commerce (CIBC) -note that some files may be on record, no longer updated-

Projects

Coastal GasLink pipeline  Canada
Pipeline Transportation of Natural Gas  active

Good moves

2020

Major banks in Canada stand with the Gwich’in
The Vuntut Gwitchin Government and the Gwich’in Tribal Council are applauding decisions from the five largest banks in Canada to stand united with the Gwich’in Nation, as we seek protection of our sacred lands in the Arctic National Wildlife Refuge in northeast Alaska. The Bank of Nova Scotia (Scotiabank) released…

Related Dodgy Deals

Canadian Imperial Bank Of Commerce (CIBC) has been linked to the following "Dodgy Deals", e.g. as a current or past financier or through an
expression of interest. Find out more about dodgy deals [here](#). See the project or company profile for more details on the nature of the bank’s link to the Dodgy Deal.

### Projects

<table>
<thead>
<tr>
<th>Project</th>
<th>Country</th>
<th>Industry</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Line 3 Pipeline Replacement Project (L3RP)</strong> United States</td>
<td>Pipeline Transportation of Crude Oil <strong>target</strong></td>
<td></td>
</tr>
<tr>
<td><strong>Coastal GasLink pipeline</strong> Canada</td>
<td>Pipeline Transportation of Natural Gas <strong>active</strong></td>
<td></td>
</tr>
<tr>
<td><strong>Mountain top removal coal mining</strong> United States</td>
<td>Coal Mining <strong>on record</strong></td>
<td></td>
</tr>
<tr>
<td><strong>Canadian tar sands</strong> Canada</td>
<td>Oil and Gas Extraction <strong>on record</strong></td>
<td></td>
</tr>
<tr>
<td><strong>Enbridge Northern Gateway pipelines</strong> Canada</td>
<td>Pipeline Transportation of Crude Oil</td>
<td>Pipeline Transportation of Natural Gas <strong>on record</strong></td>
</tr>
</tbody>
</table>

### Companies

There are no companies active for Canadian Imperial Bank of Commerce (CIBC) now.

<table>
<thead>
<tr>
<th>Company</th>
<th>Country</th>
<th>Industry</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Rio Tinto</strong> Australia</td>
<td>Coal Mining</td>
<td>Mining</td>
</tr>
<tr>
<td><strong>BHP Billiton</strong> Australia</td>
<td>Coal Mining</td>
<td>Mining</td>
</tr>
<tr>
<td><strong>Enbridge</strong> Canada</td>
<td>Oil and Gas Extraction</td>
<td>Pipeline Transportation of Crude Oil</td>
</tr>
<tr>
<td><strong>Arch Resources</strong> United States</td>
<td>Coal Mining <strong>on record</strong></td>
<td></td>
</tr>
<tr>
<td><strong>Glencore</strong> Switzerland</td>
<td>Coal Mining <strong>on record</strong></td>
<td></td>
</tr>
<tr>
<td><strong>TC Energy</strong> Canada</td>
<td>Pipeline Transportation of Crude Oil</td>
<td>Pipeline Transportation of Natural Gas <strong>on record</strong></td>
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