

# Canadian Imperial Bank of Commerce (CIBC) Canada

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Created before Nov 2016

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## About Canadian Imperial Bank of Commerce (CIBC)

The Canadian Imperial Bank of Commerce (CIBC) was formed in 1961 through the merger of two chartered banks: Canadian Bank of Commerce and the Imperial bank of Canada. It is now one of the big five banks in Canada. CIBC has three main business units: Retail and Business Banking, Wealth Management and Capital Markets.

<b>Website</b>	<a href="https://www.cibc.com/en/">https://www.cibc.com/en/</a>
<b>Headquarters</b>	Commerce Court M5L 1A2 Toronto Canada
<b>CEO/chair</b>	<a href="#">Victor G. Dodig</a> CEO & President
<b>Supervisor</b>	<a href="#">Bank of Canada</a>
<b>Annual reports</b>	<a href="#">CSR report 2021</a> <a href="#">Annual report 2021</a> <a href="#">CSR Report 2020</a>
<b>Ownership</b>	<i>listed on NYSE &amp; Toronto Stock Exchange</i> CIBC's shareholder structure can <a href="#">be accessed here</a> .
<b>Complaints and grievances</b>	CIBC does not operate a complaints or grievances channel for individuals or communities that may be adversely affected by the bank's finance.  Stakeholders may raise complaints via the OECD National Contact Points (see <a href="#">OECD Watch guidance</a> ).

## Sustainability

### Voluntary standards

Canadian Imperial Bank of Commerce (CIBC) has committed itself to the following voluntary standards:

- [Carbon Disclosure Project](#)
- [Dow Jones Sustainability Indices](#)
- [Equator Principles](#)
- [Global Reporting Initiative](#)
- [Green Bond Principles](#)
- [Net-Zero Banking Alliance \(NZBA\)](#)
- [Partnership for Carbon Accounting Financials \(PCAF\)](#)
- [Principles for Responsible Investment \(PRI\)](#)
- [Task Force on Climate-related Financial Disclosures](#)
- [UNEP Finance Initiative](#)

### Investment policies

CIBC's web page on corporate social responsibility can [be accessed here](#) and the bank's policies and standards web page can [be](#)

[accessed here.](#)

## Related Dodgy Deals

Canadian Imperial Bank Of Commerce (CIBC) has been linked to the following "Dodgy Deals", e.g. as a current or past financier or through an expression of interest. Find out more about dodgy deals [here](#). See the project or company profile for more details on the nature of the bank's link to the Dodgy Deal.

### Projects

<b>Line 3 Pipeline Replacement Project (L3RP)</b> United States Pipeline Transportation of Crude Oil	active
<b>Coastal GasLink pipeline</b> Canada Pipeline Transportation of Natural Gas	active
<b>Mountain top removal coal mining</b> United States Coal Mining	on record
<b>Canadian tar sands</b> Canada Oil and Gas Extraction	on record
<b>Enbridge Northern Gateway pipelines</b> Canada Pipeline Transportation of Crude Oil   Pipeline Transportation of Natural Gas	on record

### Companies

<b>Rio Tinto</b> Australia Coal Mining   Mining   Nuclear Electric Power Generation	on record
<b>BHP Billiton</b> Australia Coal Mining   Mining   Oil and Gas Extraction	on record
<b>Enbridge</b> Canada Oil and Gas Extraction   Pipeline Transportation of Crude Oil   Pipeline Transportation of Natural Gas	on record
<b>Arch Resources</b> United States Coal Mining	on record
<b>Glencore</b> Switzerland Coal Mining	on record
<b>TC Energy</b> Canada Pipeline Transportation of Crude Oil   Pipeline Transportation of Natural Gas	on record
<b>Louis Dreyfus Company</b> Netherlands Agriculture for Biofuels   Agriculture for Food Crops   Agriculture for Industrial Crops   Chemical Manufacturing   Commodities Trading	on record

## Policy Assessments

The tables below show how BankTrack has assessed the quality of selected financing policies of this bank. The assessment method may vary per policy section, please click on 'details' and 'explanation' for further information.

Our policy assessments are always a work in progress. We very much welcome any feedback, especially from banks included in the

assessments. Please get in touch at [contact@banktrack.org](mailto:contact@banktrack.org).

## Tracking the Equator Principles

EPFIs reporting status	
Bank	
<b>Canadian Imperial Bank of Commerce (CIBC)</b>	
<b>Explanation</b>	<b>Last update: Jun 14 2021</b>
EP reporting page: <a href="https://equator-principles.com/reporting-canadian-imperial-bank-of-commerce-cibc-2018-2019/">https://equator-principles.com/reporting-canadian-imperial-bank-of-commerce-cibc-2018-2019/</a>	

For more details see [this page](#).

## Banks and Climate

Bank net zero commitments	
Bank	
<b>Canadian Imperial Bank of Commerce (CIBC)</b>	
<b>Explanation</b>	<b>Last update: Oct 15 2021</b>
Goal 2028/2030: CIBC will reduce our absolute GHG emissions by 30% by 2028 (2018 baseline).	
Goal 2050: NZBA CIBC will achieve net-zero GHG emissions by 2050.	
<b>References</b>	
<b>Canadian fossil-heavy banks join GFANZ</b> Oct 15 2021   BankTrack	
<b>Six of Canada's Largest Banks Join United-Nations-convened Net-Zero Banking Alliance</b> Oct 15 2021   Newswire	
<b>CIBC net-zero ambition supported by establishing 2030 targets for emissions reduction from its oil and gas portfolio</b> Mar 31 2022   Cision	

For more details see [this page](#).



## Banks and Human Rights

Human Rights Benchmark November 2019	
Bank	
<b>Canadian Imperial Bank of Commerce (CIBC)</b>	
<b>Explanation</b>	
Canadian Imperial Bank of Commerce (CIBC)'s human rights policies, processes and reporting were assessed as part of the BankTrack Human Rights Benchmark in November 2019. The bank is assessed as a Laggard, with a total score of 1.5 out of 14.	

**Policy:** 1/3

**Due diligence:** 0.5/5

**Reporting:** 0/3

**Remedy:** 0/3

For more details see [this page](#).

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