

China CITIC Bank China

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About China CITIC Bank

China CITIC Bank was founded in 1987 and is headquartered in Beijing. It was one of China's first commercial banks that engaged in financing in both domestic and international financial markets. The bank has three subsidiaries: CITIC International Financial Holdings, China Investment and Finance, and Zhejiang Lin'an CITIC Rural Bank. China CITIC Bank provides services in wealth management; credit card services; consumer credit; private banking and corporate banking.

Website	http://www.citicbank.com
Headquarters	Fuhua Mansion Block C, No. 8 Choayangmen Beidajie, Dongcheng District 100027 Beijing China
CEO/chair	Fang Heying Executive Director, President and CFO
Supervisor	China Banking and Investment Regulatory Commission (CBIRC)
Annual report	CSR Report 2020
Ownership	<i>listed on Hong Kong Stock Exchange & Shanghai Stock Exchange</i> China CITIC Bank's shareholder structure can be accessed here .
Complaints and grievances	China CITIC Bank does not operate a complaints or grievances channel for individuals or communities that may be adversely affected by its finance.

Sustainability

Voluntary standards

China CITIC Bank has committed itself to the following voluntary standards:

- [Global Reporting Initiative](#)

Investment policies

China CITIC Bank has no publicly available investment policies, nor does it have a web page on corporate social responsibility. The bank [only lists](#) its recent annual CSR reports.

Policy Assessments

The tables below show how BankTrack has assessed the quality of selected financing policies of this bank. The assessment method may vary per policy section, please click on 'details' and 'explanation' for further information.

Our policy assessments are always a work in progress. We very much welcome any feedback, especially from banks included in the assessments. Please get in touch at contact@banktrack.org.

Banks and Climate

Bank net zero commitments		
Bank		
China CITIC Bank		
Explanation	Last update: Mar 24 2021	
Goal 2030: Energy: Reduce energy portfolio financed emissions by 29%, or approx. by 41.7 million mt CO2e by 2030 (143.8 million mt CO2e to 102.1 million mt CO2e) Power: Reduce power portfolio financed emissions intensity by 63% from 313.5 kg/ CO2e/MWh to 115 kg CO2e/MWh Goal 2050: <ul style="list-style-type: none">• Net Zero Emissions by 2050 (NZE 2050) – Global coal production must fall 27% by 2025.		
For more details see this page .		

