

Cathay United Bank Taiwan, Republic of China

Active

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Created before Nov 2016

Last update: [Sep 17 2021](#)

About Cathay United Bank

Cathay United Bank was formerly the United World Chinese Commercial Bank (UWCCB), which was founded in 1975. In 2003, UWCCB merged with the former Cathay Commercial Bank, a wholly owned subsidiary of Cathay Financial Holding Company. The merged bank was renamed to Cathay United Bank. Cathay United Bank is one of the largest commercial banks in Taiwan, and operates more than 160 bank branches throughout Taiwan. Its primary target markets include Taiwan, Hong Kong, vietnam and the United States. Cathay United Bank adopted the Equator Principles in March 2015, and is profiled as part of BankTrack's [Tracking the Equator Principles campaign](#).

Website	http://www.cathaybk.com.tw
Headquarters	1F no 7, Songren Road 110 Taipei City Taiwan, Republic of China
CEO/chair	Andrew Ming-Jian Kuo Chairman
Supervisor	Central Bank of the Republic of China (Taiwan)
Annual report	Annual report 2020
Ownership	Cathay United Bank is a wholly owned subsidiary of Cathay Financial Holdings, the largest financial holding company in Taiwan. Cathay Financial Holdings' shareholder structure can be accessed here .
Complaints and grievances	Cathay United bank does not have a complaints or grievances channel for individuals or communities who might have been affected by the bank's finance.

Sustainability

Voluntary standards

Cathay United Bank has committed itself to the following voluntary standards:

- [Carbon Disclosure Project](#)
- [Equator Principles](#)
- [Global Reporting Initiative](#)
- [Principles for Responsible Banking \(PRB\)](#)
- [United Nations Global Compact](#)

Investment policies

Cathay Financial Holdings has several policies in place which must be followed by all its subsidiaries. The corporate social responsibility webpage of Cathay Financial Holdings can [be accessed here](#).

Cathay United Bank [mentions on its website](#) that it was "the first bank in Taiwan to announce its voluntary compliance with the United Nations' Principles for Responsible Banking (PRB) in December 2018", but the bank is not listed as as a signatory on the [UNEP-FI Principles for Responsible Banking](#) website.

Related Dodgy Deals

Cathay United Bank has been linked to the following "Dodgy Deals", e.g. as a current or past financier or through an expression of interest. Find out more about dodgy deals [here](#). See the project or company profile for more details on the nature of the bank's link to the Dodgy Deal.

Projects

Bauxite mine Niyamgiri Hills India Mining	on record
Long Phu I coal power plant Vietnam Coal Electric Power Generation	on record

Companies

APRIL Indonesia Pulp, Paper and Paperboard Mills	active
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Policy Assessments

The tables below show how BankTrack has assessed the quality of selected financing policies of this bank. The assessment method may vary per policy section, please click on 'details' and 'explanation' for further information.

Our policy assessments are always a work in progress. We very much welcome any feedback, especially from banks included in the assessments. Please get in touch at contact@banktrack.org.

Tracking the Equator Principles

EPFIs reporting status	
Bank	
Cathay United Bank	
Explanation	Last update: Mar 14 2022
EP reporting page: https://equator-principles.com/reporting-cathay-united-bank-co-ltd-2019/	

For more details see [this page](#).
