

Active

This profile is actively maintained

Send [feedback](#) on this profile

Created before Nov 2016

Last update: [Feb 4 2022](#)

About BPCE

Groupe BPCE is France's second largest banking group, formed by the 2009 merger of CNCE (Caisse Nationale des Caisses d'Epargne) and BFBP (Banque Fédérale des Banques Populaires). Through its subsidiaries (including Natixis), it provides banking, financial, and real estate financing services to individuals, professionals, small and medium enterprises, large enterprises and institutions in France and internationally. [Groupe BPCE](#) is a cooperative banking institution. BPCE is the central body of the cooperative banking group formed by the networks of the Banque Populaire banks and Caisses d'Epargne along with the other affiliated credit institutions, including [Natixis](#).

Website	http://www.bpce.fr/
Headquarters	50, avenue Pierre Mendès France 75201 Paris France
CEO/chair	Laurent Mignon CEO
Supervisor	Banque de France
Annual report	Annual report 2021
Ownership	BPCE has 9 million cooperative shareholders.
Complaints and grievances	BPCE does not operate a complaints channel for individuals and communities that may be adversely affected by its finance. Stakeholders may raise complaints via the OECD National Contact Points (see OECD Watch guidance).

Sustainability

Voluntary standards

BPCE has committed itself to the following voluntary standards:

- [Equator Principles](#)
- [ISO 26000](#)
- [Net-Zero Banking Alliance \(NZBA\)](#)
- [Observatoire de la responsabilité sociétale des entreprises \(ORSE\)](#)
- [Paris Agreement Capital Transition Assessment \(PACTA\)](#)
- [Principles for Responsible Banking \(PRB\)](#)
- [Principles for Responsible Investment \(PRI\)](#)
- [United Nations Global Compact](#)

Investment policies

BPCE states on [its CSR approach webpage](#) that it has "implemented environmental, social and corporate governance (ESG) criteria in our sector credit policies as well as our exclusion policies within Natixis targeting sectors facing major environmental and human challenges such as: controversial weapons, coal industries, oil and gas exploration & production, defense and tobacco industry. In

addition, Natixis applies CSR policies for internal use in the most sensitive industrial sectors: nuclear industry, oil and gas industries, mining and metals, palm oil planting, production and processing." (See here for [Natixis' CSR policies](#)). BPCE's webpage on corporate social responsibility can [be accessed here](#).

Related Dodgy Deals

BPCE has been linked to the following "Dodgy Deals", e.g. as a current or past financier or through an expression of interest. Find out more about dodgy deals [here](#). See the project or company profile for more details on the nature of the bank's link to the Dodgy Deal.

Projects

Cambo oil field United Kingdom Oil and Gas Extraction	active
Mountain top removal coal mining United States Coal Mining	on record
Kaltim Prima Coal mine Indonesia Coal Mining	on record
Solwara 1 Deep Sea Mining Project Papua New Guinea Mining	on record

Companies

ENGIE France Biomass Electric Power Generation Coal Electric Power Generation Hydroelectric Power Generation	active
Bunge United States Agriculture for Food Crops Agriculture for Palm Oil	active
Rio Tinto Australia Coal Mining Mining Nuclear Electric Power Generation	on record
Eskom South Africa Coal Electric Power Generation Nuclear Electric Power Generation	on record
Wilmar International Singapore Agriculture for Palm Oil	on record
Arch Resources United States Coal Mining	on record
Alpha Natural Resources United States Coal Mining	on record
Bumi Resources Indonesia Coal Mining	on record
Glencore Switzerland Coal Mining	on record
Trafigura Singapore Commodities Trading Oil and Gas Extraction	on record
Vitol Switzerland Commodities Trading Oil and Gas Extraction	on record

Policy Assessments

The tables below show how BankTrack has assessed the quality of selected financing policies of this bank. The assessment method may vary per policy section, please click on 'details' and 'explanation' for further information.

Our policy assessments are always a work in progress. We very much welcome any feedback, especially from banks included in the assessments. Please get in touch at contact@banktrack.org.

Banks and Climate

Bank net zero commitments

Bank

BPCE Group

Explanation

Last update: Jun 23 2022

BPCE Group joined the NZBA in June 2021

Goal 2030:

The Group's objective is progressively to reduce its exposure to thermal coal to zero by 2030 as far as its activities in the European Union and OECD countries are concerned, and by 2040 for its activities in the rest of the world.

Goal 2024:

Corporate and investment banking: 15% reduction in exposure to exploration & production activities.

Groupe BPCE (excluding Asset Management and Insurance): total fossil fuel exposure, €0m by 2030 for OECD countries / 2040 for the rest of the world.

Relevant policies

BPCE climate report

Oct 4 2021

References

Net Zero Banking Alliance

Nov 4 2021 | UNEP FI

For more details see [this page](#).



Banks and Human Rights

Human Rights Benchmark November 2019

Bank

BPCE

Explanation

BPCE's human rights policies, processes and reporting were assessed as part of the BankTrack Human Rights Benchmark in November 2019. The bank is assessed as a Laggard, with a total score of 2.5 out of 14.

Policy: 1.5/3

Due dilligence: 0.5/5

Reporting: 0.5/3

Remedy: 0/3

For more details see [this page](#).
