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About BNP Paribas

BNP Paribas is one of the main banks in Europe. It was created on 23 May 2000 through the merger of Banque Nationale de Paris (BNP) and Paribas. Together with Société Générale and Crédit Lyonnais it is one of the 'three old banks' of France. BNP Paribas is an universal bank and operates in three main business areas: retail banking, corporate investment banking and investment solutions.

Website	http://www.bnpparibas.com/en
Headquarters	16, boulevard des Italiens 75009 Paris France
CEO/chair	Jean-Laurent Bonnafé Director and CEO
Supervisor	Banque de France
Annual report	Annual report 2021
Ownership	<i>listed on NYSE</i> BNP Paribas' shareholder structure can be accessed here .
Subsidiaries	BNP Paribas Fortis – Belgium (profile)
Complaints and grievances	BNP Paribas does not operate a complaints channel for individuals and communities that may be adversely affected by its finance. Stakeholders may raise complaints via the OECD National Contact Points (see OECD Watch guidance).

Sustainability

Voluntary standards

BNP Paribas has committed itself to the following voluntary standards:

- [Klimaschutz-Selbstverpflichtung des Finanzsektors](#)
- [Banking Environment Initiative](#)
- [Business for Social Responsibility](#)
- [Carbon Disclosure Project](#)
- [Collective Commitment to Climate Action \(CCCA\)](#)
- [Equator Principles](#)
- [Green Bond Principles](#)
- [IFC - Operating Principles for Impact Management](#)
- [Montreal Carbon Pledge](#)
- [Net-Zero Banking Alliance \(NZBA\)](#)
- [Observatoire de la responsabilité sociétale des entreprises \(ORSE\)](#)
- [Paris Agreement Capital Transition Assessment \(PACTA\)](#)
- [Partnership for Biodiversity Accounting Financials \(PBAF\)](#)
- [Poseidon Principles](#)

- [Principles for Responsible Banking \(PRB\)](#)
- [Principles for Responsible Investment \(PRI\)](#)
- [Roundtable on Sustainable Palm Oil \(RSPO\)](#)
- [Science Based Targets](#)
- [Soft Commodities Compact](#)
- [Task Force on Climate-related Financial Disclosures](#)
- [Taskforce on Nature-related Financial Disclosures](#)
- [UN Guiding Principles Reporting Framework](#)
- [UNEP Finance Initiative](#)
- [United Nations Global Compact](#)
- [Wolfsberg Principles](#)

Investment policies

BNP Paribas' webpage on corporate social responsibility can [be accessed here](#).

Related Dodgy Deals

BNP Paribas has been linked to the following "Dodgy Deals", e.g. as a current or past financier or through an expression of interest. Find out more about dodgy deals [here](#). See the project or company profile for more details on the nature of the bank's link to the Dodgy Deal.

Projects

Medupi coal power plant South Africa Coal Electric Power Generation	active
Cerrejón coal mine Colombia Coal Mining	active
Trans Adriatic Pipeline (TAP) - international - Oil and Gas Extraction Pipeline Transportation of Natural Gas	active
Trans Mountain Pipeline Expansion project (TMEP) Canada Pipeline Transportation of Crude Oil	active
EastMed Pipeline - international - Pipeline Transportation of Natural Gas	active
Vaca Muerta Shale Basin Argentina LNG Terminal Oil and Gas Extraction Pipeline Transportation of Crude Oil Pipeline Transportation of Natural Gas	active
Cambo oil field United Kingdom Oil and Gas Extraction	active
Nigeria LNG Nigeria LNG Terminal	active
Pego Power Station Portugal Biomass Electric Power Generation	active
Belene nuclear power plant Bulgaria Nuclear Electric Power Generation	on record
Sakhalin II oil and gas project Russian Federation Oil and Gas Extraction	on record

Baku-Tbilisi-Ceyhan oil pipeline Azerbaijan Pipeline Transportation of Crude Oil	on record
Kashagan oil project Kazakhstan Oil and Gas Extraction	on record
Block 31, Yasuni National Park Ecuador Oil and Gas Extraction	on record
Nam Theun 2 dam Laos Hydroelectric Power Generation	on record
Mountain top removal coal mining United States Coal Mining	on record
Grasberg gold and copper mine Indonesia Mining	on record
Toka Tindung gold mine Indonesia Mining	on record
Theun-Hinboun dam expansion Laos Hydroelectric Power Generation	on record
Canadian tar sands Canada Oil and Gas Extraction	on record
Mining in Goa/ Sesa Goa India Mining	on record
Liquefied Natural Gas (LNG) project Papua New Guinea LNG Terminal	on record
Jaitapur nuclear power plant India Nuclear Electric Power Generation	on record
Israeli illegal settlements Israel Construction	on record
Kusile coal power plant South Africa Coal Electric Power Generation	on record
Ostroleka C power plant Poland Coal Electric Power Generation Gas Electric Power Generation	on record
Tufanbeyli coal power plant Turkey Coal Electric Power Generation	on record
Great Barrier Reef Coal & Gas Exports Australia Coal Mining Fossil Fuels Bulk Stations and Terminals Oil and Gas Extraction	on record
Tata Mundra Ultra Mega Power Plant (UMPP) India Coal Electric Power Generation	on record
Rosemont Copper Mine United States Mining	on record
Kaltim Prima Coal mine Indonesia Coal Mining	on record
Hazelwood coal power plant Australia Coal Electric Power Generation	on record

Solwara 1 Deep Sea Mining Project Papua New Guinea Mining	on record
Offshore Detention Centres Australia Prisons and Immigration Detention	on record
El Dorado International Airport Colombia Aviation	on record
Mountain Valley Pipeline United States Pipeline Transportation of Natural Gas	on record
Annova LNG Terminal United States LNG Terminal	on record
Atlantic Coast Pipeline United States Pipeline Transportation of Natural Gas	on record
Compagnie des Bauxites de Guinée (CBG) Guinea Mining	on record
Maizuru Palm Oil Power Plant Japan Agriculture for Biofuels Agriculture for Palm Oil Biomass Electric Power Generation	on record

Companies

RWE Germany Biomass Electric Power Generation Coal Electric Power Generation Coal Mining Commodities Trading Nuclear Electric Power Generation Solar Electric Power Generation Wind Electric Power Generation	active
Vattenfall Sweden Biomass Electric Power Generation Coal Electric Power Generation Coal Mining Hydroelectric Power Generation Mining Nuclear Electric Power Generation Solar Electric Power Generation Wind Electric Power Generation	active
ENGIE France Biomass Electric Power Generation Coal Electric Power Generation Hydroelectric Power Generation	active
Shell United Kingdom LNG Terminal Oil and Gas Extraction Pipeline Transportation of Crude Oil Pipeline Transportation of Natural Gas	active
TotalEnergies France Gas Electric Power Generation Oil and Gas Extraction Pipeline Transportation of Crude Oil Pipeline Transportation of Natural Gas	active
Bunge United States Agriculture for Food Crops Agriculture for Palm Oil	active
OLAM Singapore Commodities Trading	active
Suzano Brazil Pulp, Paper and Paperboard Mills	active
Arauco Chile Biomass Electric Power Generation Pulp, Paper and Paperboard Mills	target
UPM-Kymmene Finland Pulp, Paper and Paperboard Mills	active
Marfrig Brazil Beef Industry Commodities Trading	active

Compañía Manufacturera de Papeles y Cartones (CPMC) Chile Pulp, Paper and Paperboard Mills	active
Minerva Foods Brazil Agriculture for Biofuels Agriculture for Food Crops Beef Industry	active
Rio Tinto Australia Coal Mining Mining Nuclear Electric Power Generation	on record
EDF France Biomass Electric Power Generation Hydroelectric Power Generation Nuclear Electric Power Generation Solar Electric Power Generation Wind Electric Power Generation	on record
Eletrobras Brazil Biomass Electric Power Generation Coal Electric Power Generation Electric Power Distribution Hydroelectric Power Generation Nuclear Electric Power Generation Solar Electric Power Generation Wind Electric Power Generation	on record
Eskom South Africa Coal Electric Power Generation Nuclear Electric Power Generation	on record
Orano France Mining Nuclear Electric Power Generation	on record
Polska Grupa Energetyczna (PGE) Poland Biomass Electric Power Generation Coal Electric Power Generation Coal Mining Nuclear Electric Power Generation	on record
National Thermal Power Corporation (NTPC) India Coal Electric Power Generation Coal Mining Hydroelectric Power Generation Wind Electric Power Generation	on record
BHP Billiton Australia Coal Mining Mining Oil and Gas Extraction	on record
Fortum Finland Coal Electric Power Generation Hydroelectric Power Generation Oil and Gas Extraction	on record
Vedanta Resources United Kingdom Mining	on record
Hanwha South Korea Arms Industry and Trade	on record
Lockheed Martin United States Arms Industry and Trade	on record
Textron United States Arms Industry and Trade	on record
Wilmar International Singapore Agriculture for Palm Oil	on record
Korea Electric Power Corporation (KEPCO) South Korea Coal Electric Power Generation Coal Mining Nuclear Electric Power Generation	on record
Elbit Systems Israel Arms Industry and Trade Aviation Investigation and Security Services	on record
Enbridge Canada Oil and Gas Extraction Pipeline Transportation of Crude Oil Pipeline Transportation of Natural Gas	on record
Adaro Energy Indonesia Coal Electric Power Generation Coal Mining	on record

Anglo American United Kingdom Coal Mining Mining	on record
Bumi Resources Indonesia Coal Mining	on record
Drummond United States Coal Mining	on record
Glencore Switzerland Coal Mining	on record
Vale Brazil Coal Mining Mining	on record
Jindal Steel & Power India Coal Mining Mining	on record
CEZ Group Czech Republic Coal Electric Power Generation Coal Mining Nuclear Electric Power Generation	on record
Marubeni Japan Coal Electric Power Generation Mining Pulp, Paper and Paperboard Mills	on record
Trafigura Singapore Commodities Trading Oil and Gas Extraction	on record
Vitol Switzerland Commodities Trading Oil and Gas Extraction	on record
Energa Group Poland Biomass Electric Power Generation Coal Electric Power Generation Electric Power Distribution Hydroelectric Power Generation Wind Electric Power Generation	on record
Kinder Morgan United States Pipeline Transportation of Crude Oil Pipeline Transportation of Natural Gas	on record
BAE Systems United Kingdom Arms Industry and Trade	on record
Klabin Brazil Pulp, Paper and Paperboard Mills	on record
GEO Group United States Prisons and Immigration Detention	on record
Saudi Aramco Saudi Arabia Oil and Gas Extraction	on record
Louis Dreyfus Company Netherlands Agriculture for Biofuels Agriculture for Food Crops Agriculture for Industrial Crops Chemical Manufacturing Commodities Trading	on record

Policy Assessments

The tables below show how BankTrack has assessed the quality of selected financing policies of this bank. The assessment method may vary per policy section, please click on 'details' and 'explanation' for further information.

Our policy assessments are always a work in progress. We very much welcome any feedback, especially from banks included in the assessments. Please get in touch at contact@banktrack.org.

Tracking the Equator Principles

EPFIs reporting status

Bank

BNP Paribas

Explanation

Last update: Aug 31 2021

EP reporting page: <https://equator-principles.com/reporting-bnp-paribas-2020/>

For more details see [this page](#).

Banks and Climate

Bank net zero commitments

Bank

BNP Paribas

Explanation

Last update: Aug 16 2022

Goal 2025/2030: Some sector-based intermediate commitment(s); committed to set SBT. Also pledged to set a 2030 target (NZBA).

Goal 2025:

BNP is targeting to have the emissions intensity of our portfolio below 61 gCO₂ /MJ by 2025, i.e. a reduction of at least 10% vs. 2020

In 2022, BNP Paribas strengthens its criteria and will no longer provide products and services and no longer invest in companies with more than 10% of their activities in tar sands and shale oil and gas. Pure oil and gas players will be assessed based on their reserves whereas diversified oil and gas companies are assessed based on nonconventional reserves multiplied by revenues from the upstream activities. BNP Paribas will not finance any oil and gas projects and related infrastructure in the Arctic and in the Amazon regions. BNP Paribas will no longer finance or invest in companies deriving more than 10% of their activities from the Arctic.

Pure oil and gas players will be assessed based on their reserves in this area whereas diversified oil and gas companies are assessed based on reserves in the Arctic multiplied by revenues from the upstream activities. BNP Paribas will no longer finance or invest in companies with oil and gas reserves in the Amazon as well as the ones developing related infrastructures.

■ Arctic: since 2017, we no longer finance any oil and gas projects in the Arctic region defined as the offshore area featuring the widest ice coverage over a 12-month period according to the National Snow and Ice Data Center and the Arctic National Wildlife Refuge. BNP Paribas extend its definition of the Arctic and adopts the Arctic Monitoring and Assessment Program (AMAP[1]) definition, which is the broadest. An exception is made for Norwegian operated areas based on the fact that Norway has developed the most constraining environmental and operational laws, regulations and monitoring processes in the world.

■ Amazon: since 2021, we do not do trading activities on the seaborne exports of oil from the Esmeraldas region in Ecuador. In May 2022, BNP Paribas has taken a new commitment on the Amazon region: it will exclude all financing and investment in new oil and gas project located in IUCN I to IV (in either Brazil, Ecuador, Bolivia, Colombia or Venezuela) or in the Amazon Sacred Headwaters.

Goal 2050: BNP Paribas decided to monitor all our investments and financing activities to finance a net-zero economy by 2050

Relevant policies

Climate Analytics and Alignment Report 2022

May 3 2022

References

Net-Zero Banking Alliance (NZBA)

Apr 21 2021 | UNEP FI

BNP Paribas announces a timeframe for a complete coal exit and raises its financing targets for renewable energies

Nov 22 2019 | BNP Paribas

For more details see [this page](#).



Banks and Human Rights

Human Rights Benchmark November 2019

Bank

BNP Paribas

Explanation

BNP Paribas's human rights policies, processes and reporting were assessed as part of the BankTrack Human Rights Benchmark in November 2019. The bank is assessed as a Follower, with a total score of 6 out of 14.

Policy: 2.5/3

Due dilligence: 2/5

Reporting: 1.5/3

Remedy: 0/3

For more details see [this page](#).
