

## ● On record

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**By:** BankTrack  
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## About BNDES

The Brazilian Development Bank (BNDES), also known as the National Bank for Economic and Social Development, is the main financing agent for development in Brazil. It is a federal public company associated with the Ministry of Development, Industry, and Trade and it is one of the largest development banks in the world (after the Chinese Development Bank). Since its foundation, in 1952, the BNDES has played a fundamental role in stimulating the expansion of industry and infrastructure in the country. Its operations have evolved in accordance with the Brazilian socio-economic challenges and now they include support for exports, technological innovation, sustainable socio-environmental development and the modernization of public administration. BNDES [also has offices](#) in London, Johannesburg and Montevideo.

<b>Website</b>	<a href="http://www.bndes.gov.br">http://www.bndes.gov.br</a>
<b>Headquarters</b>	Av. Republica do Chile, 100 – 14*. Andar - sala 1423 20031-917 Rio de Janeiro Brazil
<b>CEO/chair</b>	<a href="#">Luciano Coutinho</a> President
<b>Supervisor</b>	<a href="#">Banco Central do Brasil</a>
<b>Annual reports</b>	<a href="#">Management Report 2015 - BNDES System</a> <a href="#">Annual Report 2014</a> <a href="#">Management Report 2014 - BNDES System</a>
<b>Ownership</b>	BNDES is a state owned bank.
<b>Complaints and grievances</b>	

## Sustainability

### Voluntary standards

BNDES has committed itself to the following voluntary standards:

- [Convention on Combating Bribery of Foreign Public Officials in International Business Transactions](#)
- [Global Reporting Initiative](#)
- [Protocolo Verde Brasil \(Brazil Green Protocol\)](#)
- [UNEP Finance Initiative](#)

### Investment policies

## Related Dodgy Deals

BNDES has been linked to the following "Dodgy Deals", e.g. as a current or past financier or through an expression of interest. Find out more about dodgy deals [here](#). See the project or company profile for more details on the nature of the bank's link to the Dodgy Deal.

### Projects

<b>Ferrogrão EF-170 Railway</b> Brazil Commodities Trading   Train and Railroad Manufacturing	active
<b>Rio Madeira dams: Jirau and Santo Antonio</b> Brazil Hydroelectric Power Generation	on record
<b>Block 31, Yasuni National Park</b> Ecuador Oil and Gas Extraction	on record
<b>Camisea pipeline project</b> Peru Pipeline Transportation of Natural Gas	on record
<b>Angra 3 nuclear power plant</b> Brazil Nuclear Electric Power Generation	on record
<b>Belo Monte dam</b> Brazil Hydroelectric Power Generation	on record
<b>Punta Catalina-Hatillo coal power plant</b> Dominican Republic Coal Electric Power Generation	on record

### Companies

<b>Suzano</b> Brazil Pulp, Paper and Paperboard Mills	active
<b>Arauco</b> Chile Biomass Electric Power Generation   Pulp, Paper and Paperboard Mills	target
<b>Marfrig</b> Brazil Beef Industry   Commodities Trading	active
<b>JBS</b> Brazil Beef Industry   Commodities Trading	target
<b>Vale</b> Brazil Coal Mining   Mining	on record
<b>Klabin</b> Brazil Pulp, Paper and Paperboard Mills	on record
<b>Eldorado Brasil</b> Brazil Pulp, Paper and Paperboard Mills	on record