

Bank of Montreal (BMO) Canada

Active

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Created before Nov 2016

Last update: **Feb 9 2021**

About Bank of Montreal (BMO)

Established in 1817 as Bank of Montreal, BMO Financial Group is a highly diversified financial services provider based in North America with more than 46,000 employees. BMO provides retail banking, wealth management and investment banking products and services to more than 12 million customers and conducts business through three operating groups: Personal and Commercial Banking, Wealth Management and BMO Capital Markets. Next to operations in Canada, BMO operates in the United States as Harris Bank and BMO Harris.

Website	http://www.bmo.com/home
Headquarters	1 First Canadian Place ON M5X 1H3 Toronto Canada
CEO/chair	Darryl White CEO
Supervisor	Bank of Canada
Annual reports	Sustainability Report 2020 Annual Report 2020
Ownership	<i>listed on NYSE & Toronto Stock Exchange</i> BMO's shareholder structure can be accessed here .

Sustainability

Voluntary initiatives

Bank of Montreal (BMO) has committed itself to the following voluntary standards:

- [Carbon Disclosure Project](#)
- [Dow Jones Sustainability Indices](#)
- [Equator Principles](#)
- [Global Reporting Initiative](#)
- [ISO 14001](#)
- [Partnership for Carbon Accounting Financials \(PCAF\)](#)
- [Task Force on Climate-related Financial Disclosures](#)
- [UN Guiding Principles on Business and Human Rights](#)
- [UNEP Finance Initiative](#)

Investment policies

Bank of Montreal's corporate social responsibility webpage can [be accessed here](#).

Environmental Policy 2020

Dec 14 2020 | Bank of Montreal

Statement on Human Rights 2020

Jul 24 2020 | Bank of Montreal

Supplier Code of Conduct

Oct 2 2019 | Bank of Montreal (BMO)

Anti-money laundering and anti-terrorist financing policies

Jan 31 2019 | BMO

Statement on climate change

Dec 31 2018 | BMO

Modern slavery and human trafficking statement

Dec 3 2018 | BMO

Code of conduct

Feb 13 2018 | BMO

Statement on anti-corruption and anti-bribery

Apr 1 2016 | BMO

Statement on freedom of association and collective bargaining

Mar 31 2016 | BMO

BankTrack campaigns and Bank of Montreal (BMO)

Human rights

True leader	BankTrack has assessed Bank of Montreal (BMO) on its implementation of the UN Guiding Principles on Business and Human Rights in June 2016. Bank of Montreal (BMO) is assessed as a Laggard, with a total score of 3/12.
Front runner	Policy: 2/3 Due diligence: 0/3
Follower	Reporting: 1/3 Remedy: 0/3
Laggard	For more details, see Banking with Principles? 2016 update .

Equator Principles

Implementation and reporting

The Equator Principles require that adopting banks publicly report on the implementation of the principles. You can find the reporting requirements for EPFIs [here](#).

Bank of Montreal (BMO) is reporting on the implementation [here](#).

Contact and complaints

The Equator Principles currently lack a formal complaints mechanism. Should you have any concerns or complaints about how the Equator Principles are being applied in a specific project in which Bank of Montreal (BMO) is also involved, please get in touch with our [Equator Principles team](#).

Equator Principles Dodgy Deals

BankTrack is monitoring the following Equator Principles projects that are co-financed by Bank of Montreal (BMO) -note that some files may be on record, no longer updated-:

Projects

Coastal GasLink pipeline Canada
Pipeline Transportation of Natural Gas

active

Good moves

Related Dodgy Deals

Bank Of Montreal (BMO) has been linked to the following "Dodgy Deals", e.g. as a current or past financier or through an expression of interest. Find out more about dodgy deals [here](#). See the project or company profile for more details on the nature of the bank's link to the Dodgy Deal.

Projects

Coastal GasLink pipeline Canada Pipeline Transportation of Natural Gas	active
Keystone XL pipeline United States Pipeline Transportation of Crude Oil	active
Line 3 Pipeline Replacement Project (L3RP) United States Pipeline Transportation of Crude Oil	target
Canadian tar sands Canada Oil and Gas Extraction	on record
Israeli illegal settlements Israel Construction	on record
Mountain top removal coal mining United States Coal Mining	on record
Oakland Bulk and Oversized Terminal United States Fossil Fuels Bulk Stations and Terminals	on record

Companies

Bunge United States Agriculture for Food Crops Agriculture for Palm Oil	active
Minerva Foods Brazil Agriculture for Biofuels Agriculture for Food Crops Beef Industry	active
Royal Dutch Shell Netherlands Oil and Gas Extraction	active
TC Energy Canada Pipeline Transportation of Crude Oil Pipeline Transportation of Natural Gas	active
Alpha Natural Resources United States Coal Mining	on record
Arch Resources United States Coal Mining	on record
Areva France Mining Nuclear Electric Power Generation	on record
BHP Billiton Australia Coal Mining Mining Oil and Gas Extraction	on record
En+ Group Russian Federation Coal Electric Power Generation Hydroelectric Power Generation	on record
Glencore Switzerland Coal Mining	on record
IOI Corporation Malaysia Agriculture for Palm Oil	on record
Rio Tinto Australia Coal Mining Mining Nuclear Electric Power Generation	on record
Vale Brazil Coal Mining Mining	on record