

# Bank of Africa - BMCE Group Morocco

## Active

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Created before Nov 2016

Last update: [Jul 12 2022](#)

## About Bank of Africa - BMCE Group

Bank of Africa - BMCE Group was founded by the Moroccan government in 1959 as a public bank. It was the first Moroccan bank to establish a presence outside of Morocco in 1975. The privatisation of BMCE Group was realized in 1995 after being acquired by the Financecom Group. The bank offers services in consumer, corporate and private banking. BMCE Group has a broad regional coverage in Morocco and has branches throughout Africa, Europe, Asia and North America.

<b>Website</b>	<a href="https://www.bankofafrica.ma/en/bank-of-africa">https://www.bankofafrica.ma/en/bank-of-africa</a>
<b>Headquarters</b>	140, Avenue Hassan II P.O. Box 13425 Casa Casablanca Morocco
<b>CEO/chair</b>	<a href="#">Othman Benjelloun</a> Chairman & CEO
<b>Supervisor</b>	<a href="#">Bank Al-Maghrib</a>
<b>Annual report</b>	<a href="#">Annual report 2020</a>
<b>Ownership</b>	<i>listed on Casablanca Stock Exchange</i> Bank of Africa - BMCE Group's largest shareholder is the FinanceCom Group (36.31%). The bank's complete shareholder structure can <a href="#">be accessed here</a> .
<b>Complaints and grievances</b>	Bank of Africa - BMCE Group does not operate a complaints or grievances channel for individuals or communities that might have been affected by the bank's finance.

## Sustainability

### Voluntary standards

Bank of Africa - BMCE Group has committed itself to the following voluntary standards:

- [Equator Principles](#)
- [IFC Performance Standard 1: Assessment and Management of Environmental and Social Risks and Impacts](#)
- [ISO 14001](#)
- [Principles for Responsible Banking \(PRB\)](#)
- [Task Force on Climate-related Financial Disclosures](#)
- [UNEP Finance Initiative](#)
- [United Nations Global Compact](#)

### Investment policies

BMCE Bank of Africa's webpage on corporate social responsibility [can be viewed here](#).

## Related Dodgy Deals

Bank Of Africa - BMCE Group has been linked to the following "Dodgy Deals", e.g. as a current or past financier or through an expression of interest. Find out more about dodgy deals [here](#). See the project or company profile for more details on the nature of the bank's link to the Dodgy Deal.

### Projects

**Malicounda oil-fired power plant** Senegal

Oil-fired power plant

active

## Policy Assessments

The tables below show how BankTrack has assessed the quality of selected financing policies of this bank. The assessment method may vary per policy section, please click on 'details' and 'explanation' for further information.

Our policy assessments are always a work in progress. We very much welcome any feedback, especially from banks included in the assessments. Please get in touch at [contact@banktrack.org](mailto:contact@banktrack.org).

## Tracking the Equator Principles

### EPFIs reporting status

Bank
<b>BMCE Bank</b>
<b>Explanation</b> <span style="float: right;">Last update: Mar 14 2022</span>
EP reporting page: <a href="https://equator-principles.com/reporting-bank-of-africa-bmce-group-2019/">https://equator-principles.com/reporting-bank-of-africa-bmce-group-2019/</a>

For more details see [this page](#).

## Banks and Human Rights

### Human Rights Benchmark Africa 2021

Bank
<b>Bank of Africa - BMCE Group</b>
<b>Explanation</b>
Bank of Africa - BMCE Group's human rights policies, processes and reporting were assessed as part of the Human Rights Benchmark Africa 2021. The bank is assessed as a Laggard, with a total score of 2.5 out of 14.  <b>Policy:</b> 0.5/3 <b>Due diligence:</b> 2/5 <b>Reporting:</b> 0/3 <b>Remedy:</b> 0/3

For more details see [this page](#).