BMCE Bank of Africa Morocco

About BMCE Bank of Africa
In 1959 BMCE was founded by the Moroccan government as a public bank. It was the first Moroccan bank to establish a presence outside of Morocco in 1975. The privatisation of BMCE was realized in 1995 after being acquired by the Financecom Group. Since privatisation, BMCE Bank has consolidated its position as an international banking institution, adopting a universal banking model. BMCE Bank has a broad regional coverage in Morocco and has branches throughout Africa, Europe, Asia and North America.

Website

Headquarters
140, Avenue Hassan II
P.O. Box 13425 Casa Casablanca
Morocco

CEO/chair
Othman Benjelloun
Chairman & CEO

Supervisor
Bank Al-Maghrib

Annual report
Annual integrated report 2019

Ownership
listed on Casablanca Stock Exchange
BMCE Bank of Africa’s shareholder structure can be accessed here.

Sustainability

Voluntary initiatives
BMCE Bank of Africa has committed itself to the following voluntary standards:

- Equator Principles
- IFC Performance Standard 1: Assessment and Management of Environmental and Social Risks and Impacts
- ISO 14001
- Principles for Responsible Banking (PRB)
- Task Force on Climate-related Financial Disclosures
- UNEP Finance Initiative
- United Nations Global Compact

Investment policies
BMCE Bank of Africa’s webpage on corporate social responsibility can be viewed here.

Environmental and energy policy
Date listed represents date as accessed on website
Aug 20 2020 | BMCE Bank

Commitment to responsible procurement
Date listed represents date as accessed on website
Aug 20 2020 | BMCE Bank

Code of ethics
Oct 25 2018 | BMCE Bank

BankTrack campaigns and BMCE Bank of Africa
Equator Principles

Implementation and reporting
The Equator Principles require that adopting banks publicly report on the implementation of the principles. You can find the reporting requirements for EPFIs here.

BMCE Bank of Africa is reporting on the implementation here.

Contact and complaints
The Equator Principles currently lack a formal complaints mechanism. Should you have any concerns or complaints about how the Equator Principles are being applied in a specific project in which BMCE Bank of Africa is also involved, please get in touch with our Equator Principles team.

Good moves