

Active

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Created before Nov 2016

Last update: [Jan 21 2021](#)

About BBVA

Banco Bilbao Vizcaya Argentaria (BBVA), is a multinational Spanish banking group. It was formed in 1999 from a merger of Banco Bilbao Vizcaya, founded in 1857, and Argentaria. It provides financial services in over 30 countries. The group has a leading position in the Spanish market, where it began operating over 150 years ago. It also has franchises in South America, where it is the main financial institution in Mexico. It is one of the 15 biggest banks in the United States, where it has a franchise in the Sunbelt region. In March 2017 BBVA acquired a 50% ownership of GarantiBank, Turkey.

Website	https://www.bbva.com/en/
Headquarters	Plaza San Nicolás 4 48005 Bilbao Spain
CEO/chair	Onur Genç CEO
Supervisor	Banco de España
Annual report	Annual integrated report 2019
Ownership	<i>listed on Bolsa de Madrid, Bolsa Mexicana de Valores & NYSE</i> BBVA's shareholder structure can be accessed here .

Sustainability

Voluntary initiatives

BBVA has committed itself to the following voluntary standards:

- [Carbon Disclosure Project](#)
- [Collective Commitment to Climate Action \(CCCA\)](#)
- [Equator Principles](#)
- [Global Reporting Initiative](#)
- [Green Bond Principles](#)
- [Natural Capital Declaration](#)
- [Paris Agreement Capital Transition Assessment \(PACTA\)](#)
- [Principles for Responsible Banking \(PRB\)](#)
- [Principles for Responsible Investment \(PRI\)](#)
- [Science Based Targets](#)
- [Task Force on Climate-related Financial Disclosures](#)
- [Thun Group on Human Rights](#)
- [UN Guiding Principles on Business and Human Rights](#)
- [UNEP Finance Initiative](#)
- [United Nations Global Compact](#)

Investment policies

BBVA's webpage on corporate social responsibility [can be accessed here](#).

General policy on corporate social responsibility

Dec 31 2020 | BBVA

Sustainability general policy Oct 31 2020 BBVA
Action plan on human rights Mar 31 2020 BBVA
Sustainable Transaction Banking Framework Dec 31 2019 BBVA
Code of Conduct Apr 29 2019 BBVA
Rules of Conduct in Defense Mar 31 2019 BBVA
Prevention of corruption Mar 11 2019 BBVA
Sector Norms Mar 1 2019 BBVA
Statement on sector norms Jul 9 2018 BBVA
Code of conduct for suppliers May 8 2018 BBVA
Dakota Access pipeline statement Mar 31 2018 BBVA
Environmental commitment Feb 28 2018 BBVA
Anti-money laundering compliance program Feb 14 2018 BBVA
Commitment to human rights Jan 31 2018 BBVA

BankTrack campaigns and BBVA

Human rights

True leader	BankTrack has assessed BBVA on its implementation of the UN Guiding Principles on Business and Human Rights in June 2016. BBVA is assessed as a Follower, with a total score of 3.5/12.
Front runner	Policy: 2/3 Due dilligence: 0.5/3
Follower	Reporting: 0.5/3 Remedy: 0.5/3
Laggard	For more details, see Banking with Principles? 2016 update .

Equator Principles

Implementation and reporting

The Equator Principles require that adopting banks publicly report on the implementation of the principles. You can find the reporting requirements for EPFIs [here](#).

BBVA is reporting on the implementation [here](#).

Contact and complaints

The Equator Principles currently lack a formal complaints mechanism. Should you have any concerns or complaints about how the Equator Principles are being applied in a specific project in which BBVA is also involved, please get in touch with our [Equator Principles team](#).

Equator Principles Dodgy Deals

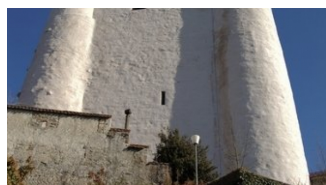
BankTrack is monitoring the following Equator Principles projects that are co-financed by BBVA -note that some files may be on record, no longer updated:-

Projects

Atlantic Coast Pipeline United States Pipeline Transportation of Natural Gas	active
Dakota Access Pipeline United States Pipeline Transportation of Crude Oil	active
Camisea pipeline project Peru Pipeline Transportation of Natural Gas	on record
SOCAR Aegean Refinery Turkey Coal Electric Power Generation Oil and Gas Extraction	on record
Trans Mountain Pipeline Expansion project (TMEP) Canada Pipeline Transportation of Crude Oil	on record

Good moves

2014



[Thun Group of Banks agrees to consider remedy for victims of human rights abuse](#)

[In 2013 the seven-strong Thun Group of Banks' produced a discussion paper on banks' responsibilities under new UN human rights guidelines. BankTrack's response to the paper highlighted that the banks had failed to address their responsibility to provide access to remedy to victims of human rights abuses. After...](#)

Related Dodgy Deals

BBVA has been linked to the following "Dodgy Deals", e.g. as a current or past financier or through an expression of interest. Find out more about dodgy deals [here](#). See the project or company profile for more details on the nature of the bank's link to the Dodgy Deal.

Projects

Atlantic Coast Pipeline United States Pipeline Transportation of Natural Gas	active
Dakota Access Pipeline United States Pipeline Transportation of Crude Oil	active
Camisea pipeline project Peru Pipeline Transportation of Natural Gas	on record
Ilisu dam Turkey Hydroelectric Power Generation	on record
Mountain top removal coal mining United States Coal Mining	on record

Offshore Detention Centres Australia Prisons and Immigration Detention	on record
SOCAR Aegean Refinery Turkey Coal Electric Power Generation Oil and Gas Extraction	on record
Trans Mountain Pipeline Expansion project (TMEP) Canada Pipeline Transportation of Crude Oil	on record

Companies

Bunge United States Agriculture for Food Crops Agriculture for Palm Oil	active
EDF France Biomass Electric Power Generation Hydroelectric Power Generation Nuclear Electric Power Generation Solar Electric Power Generation Wind Electric Power Generation	active
RWE Germany Coal Electric Power Generation Coal Mining Nuclear Electric Power Generation Solar Electric Power Generation Wind Electric Power Generation	active
Anglo American United Kingdom Coal Mining Mining	on record
Arch Resources United States Coal Mining	on record
Areva France Mining Nuclear Electric Power Generation	on record
BHP Billiton Australia Coal Mining Mining Oil and Gas Extraction	on record
Drummond United States Coal Mining	on record
Eletrobras Brazil Biomass Electric Power Generation Coal Electric Power Generation Electric Power Distribution Hydroelectric Power Generation Nuclear Electric Power Generation Solar Electric Power Generation Wind Electric Power Generation	on record
ENGIE France Coal Electric Power Generation Hydroelectric Power Generation	on record
Glencore Switzerland Coal Mining	on record
Kinder Morgan United States Pipeline Transportation of Crude Oil Pipeline Transportation of Natural Gas	on record
Rio Tinto Australia Coal Mining Mining Nuclear Electric Power Generation	on record