

## Active

This profile is actively maintained

Send [feedback](#) on this profile

Created before Nov 2016

Last update: [Jan 6 2022](#)

## About BBVA

Banco Bilbao Vizcaya Argentaria (BBVA), is a multinational Spanish banking group. It was formed in 1999 from a merger of Banco Bilbao Vizcaya, founded in 1857, and Argentaria. It provides financial services in over 30 countries. The group has a leading position in the Spanish market, where it began operating over 150 years ago. It also has franchises in South America, where it is the main financial institution in Mexico. It is one of the 15 biggest banks in the United States, where it has a franchise in the Sunbelt region. In March 2017 BBVA acquired a 49.85% ownership of GarantiBank, Turkey.

|                                  |   |
|----------------------------------|---|
| <b>Website</b>                   | <a href="https://www.bbva.com/en/">https://www.bbva.com/en/</a>   |
| <b>Headquarters</b>              | C. Saucedo, 28<br>28050 Madrid<br>Spain   |
| <b>CEO/chair</b>                 | <a href="#">Onur Genç</a><br>CEO  |
| <b>Supervisor</b>                | <a href="#">Banco de España</a>   |
| <b>Annual report</b>             | <a href="#">Annual report 2021</a>  |
| <b>Ownership</b>                 | <i>listed on Bolsa de Madrid, Bolsa Mexicana de Valores &amp; NYSE</i><br>BBVA's shareholder structure <a href="#">can be accessed here</a> .   |
| <b>Complaints and grievances</b> | BBVA does not operate a complaints channel for individuals and communities that may be adversely affected by its finance.<br><br>Stakeholders may raise complaints via the OECD National Contact Points (see <a href="#">OECD Watch guidance</a> ). |

## Sustainability

### Voluntary standards

BBVA has committed itself to the following voluntary standards:

- [Carbon Disclosure Project](#)
- [Collective Commitment to Climate Action \(CCCA\)](#)
- [Equator Principles](#)
- [Global Reporting Initiative](#)
- [Green Bond Principles](#)
- [Natural Capital Declaration](#)
- [Net-Zero Banking Alliance \(NZBA\)](#)
- [Paris Agreement Capital Transition Assessment \(PACTA\)](#)
- [Principles for Responsible Banking \(PRB\)](#)
- [Principles for Responsible Investment \(PRI\)](#)
- [Science Based Targets](#)
- [Task Force on Climate-related Financial Disclosures](#)
- [Thun Group on Human Rights](#)

- [UN Guiding Principles on Business and Human Rights](#)
- [UNEP Finance Initiative](#)
- [United Nations Global Compact](#)

## Investment policies

BBVA's webpage on corporate social responsibility [can be accessed here](#).

## Related Dodgy Deals

BBVA has been linked to the following "Dodgy Deals", e.g. as a current or past financier or through an expression of interest. Find out more about dodgy deals [here](#). See the project or company profile for more details on the nature of the bank's link to the Dodgy Deal.

## Projects

|  |           |
|--|-----------|
| <b>Trans Mountain Pipeline Expansion project (TMEP)</b> Canada<br>Pipeline Transportation of Crude Oil | active    |
| <b>Ilisu dam</b> Turkey<br>Hydroelectric Power Generation  | on record |
| <b>Camisea pipeline project</b> Peru<br>Pipeline Transportation of Natural Gas                         | on record |
| <b>Mountain top removal coal mining</b> United States<br>Coal Mining                                   | on record |
| <b>SOCAR Aegean Refinery</b> Turkey<br>Coal Electric Power Generation   Oil and Gas Extraction         | on record |
| <b>Offshore Detention Centres</b> Australia<br>Prisons and Immigration Detention                       | on record |
| <b>Dakota Access Pipeline</b> United States<br>Pipeline Transportation of Crude Oil                    | on record |
| <b>Atlantic Coast Pipeline</b> United States<br>Pipeline Transportation of Natural Gas                 | on record |

## Companies

|   |        |
|---|--------|
| <b>RWE</b> Germany<br>Biomass Electric Power Generation   Coal Electric Power Generation   Coal Mining   Commodities Trading   Nuclear Electric Power Generation   Solar Electric Power Generation   Wind Electric Power Generation | active |
| <b>ENGIE</b> France<br>Biomass Electric Power Generation   Coal Electric Power Generation   Hydroelectric Power Generation  | active |
| <b>TotalEnergies</b> France<br>Gas Electric Power Generation   Oil and Gas Extraction   Pipeline Transportation of Crude Oil   Pipeline Transportation of Natural Gas   | active |
| <b>Bunge</b> United States<br>Agriculture for Food Crops   Agriculture for Palm Oil   | active |
| <b>OLAM</b> Singapore<br>Commodities Trading  | active |

|  |           |
|--|-----------|
| <b>Compañía Manufacturera de Papeles y Cartones (CPMC)</b> Chile<br>Pulp, Paper and Paperboard Mills   | active    |
| <b>EDF</b> France<br>Biomass Electric Power Generation   Hydroelectric Power Generation   Nuclear Electric Power Generation   Solar Electric Power Generation   Wind Electric Power Generation   | on record |
| <b>Eletrobras</b> Brazil<br>Biomass Electric Power Generation   Coal Electric Power Generation   Electric Power Distribution   Hydroelectric Power Generation   Nuclear Electric Power Generation   Solar Electric Power Generation   Wind Electric Power Generation | on record |
| <b>Orano</b> France<br>Mining   Nuclear Electric Power Generation  | on record |
| <b>BHP Billiton</b> Australia<br>Coal Mining   Mining   Oil and Gas Extraction   | on record |
| <b>Arch Resources</b> United States<br>Coal Mining   | on record |
| <b>Anglo American</b> United Kingdom<br>Coal Mining   Mining   | on record |
| <b>Drummond</b> United States<br>Coal Mining   | on record |
| <b>Glencore</b> Switzerland<br>Coal Mining   | on record |
| <b>Kinder Morgan</b> United States<br>Pipeline Transportation of Crude Oil   Pipeline Transportation of Natural Gas  | on record |

## Policy Assessments

The tables below show how BankTrack has assessed the quality of selected financing policies of this bank. The assessment method may vary per policy section, please click on 'details' and 'explanation' for further information.

Our policy assessments are always a work in progress. We very much welcome any feedback, especially from banks included in the assessments. Please get in touch at [contact@banktrack.org](mailto:contact@banktrack.org).

## Tracking the Equator Principles

| EPFIs reporting status   |                                 |
|--|---------------------------------|
| Bank   |                                 |
| <b>BBVA</b>  |                                 |
| <b>Explanation</b>   | <b>Last update: Mar 14 2022</b> |
| EP reporting page: <a href="https://equator-principles.com/reporting-banco-bilbao-vizcaya-argentina-s-a-bbva-2019/">https://equator-principles.com/reporting-banco-bilbao-vizcaya-argentina-s-a-bbva-2019/</a> |                                 |

For more details see [this page](#).

## Banks and Climate

## Bank net zero commitments

### Bank

#### BBVA

#### Explanation

Last update: Jun 23 2022

Goal 2030: Pledged to publish intermediate target for aligning with Paris temperature goals (CCCA, NZBA) and set SBT.

Goal 2050: Pledged to publish long-term target for aligning with Paris temperature goals (CCCA, NZBA).

BBVA is now announcing its commitment to zero net indirect emissions by 2050, "taking into account those related to our clients."

#### References

##### Net-Zero Banking Alliance (NZBA)

Apr 21 2021 | UNEP FI

##### BBVA Report on TCFD

Oct 31 2020 | BBVA

##### Collective Commitment to Climate Action (CCCA)

Sep 23 2019 | UNEP FI

For more details see [this page](#).



## Banks and Human Rights

### Human Rights Benchmark November 2019

#### Bank

#### BBVA

#### Explanation

BBVA's human rights policies, processes and reporting were assessed as part of the BankTrack Human Rights Benchmark in November 2019. The bank is assessed as a Front runner, with a total score of 7.5 out of 14.

**Policy:** 2.5/3

**Due diligence:** 3/5

**Reporting:** 1.5/3

**Remedy:** 0.5/3

For more details see [this page](#).