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About Barclays

Barclays, established in 1690, is a major global financial services provider, based in the United Kingdom, engaged in retail and commercial banking, investment banking, wealth management and investment management services. Barclays operates in more than 50 countries and employs approximately 120,000 people, serving 48 million customers and clients worldwide.

Website	http://www.barclays.com
Headquarters	1 Churchill Place E14 5HP London London United Kingdom
CEO/chair	C.S. Venkat akrishnan Group Chief Executive
Supervisor	Bank of England
Annual reports	CSR Report 2020 Annual report 2020
Ownership	<i>listed on London Stock Exchange & NYSE</i> Barclay's shareholder structure can be accessed here .
Complaints and grievances	Barclays does not operate a complaints channel for individuals and communities that may be adversely affected by its finance. Stakeholders may raise complaints via the OECD National Contact Points (see OECD Watch guidance).

Sustainability

Voluntary standards

Barclays has committed itself to the following voluntary standards:

- [Banking Environment Initiative](#)
- [Carbon Disclosure Project](#)
- [Equator Principles](#)
- [Global Reporting Initiative](#)
- [Green Bond Principles](#)
- [Net-Zero Banking Alliance \(NZBA\)](#)
- [Paris Agreement Capital Transition Assessment \(PACTA\)](#)
- [Partnership for Carbon Accounting Financials \(PCAF\)](#)
- [Principles for Responsible Banking \(PRB\)](#)
- [Soft Commodities Compact](#)
- [Task Force on Climate-related Financial Disclosures](#)
- [Thun Group on Human Rights](#)
- [UNEP Finance Initiative](#)
- [Wolfsberg Principles](#)

Investment policies

An overview of Barclays' policy positions can [be found here](#). Sectoral guidance notes are [available here](#).

Related Dodgy Deals

Barclays has been linked to the following "Dodgy Deals", e.g. as a current or past financier or through an expression of interest. Find out more about dodgy deals [here](#). See the project or company profile for more details on the nature of the bank's link to the Dodgy Deal.

Projects

Keystone XL pipeline United States Pipeline Transportation of Crude Oil	active
Cerrejón coal mine Colombia Coal Mining	active
Trans Mountain Pipeline Expansion project (TMEP) Canada Pipeline Transportation of Crude Oil	active
Line 3 Pipeline Replacement Project (L3RP) United States Pipeline Transportation of Crude Oil	target
Annova LNG Terminal United States LNG Terminal	active
EastMed Pipeline - international - Pipeline Transportation of Natural Gas	active
Cambo oil field United Kingdom Oil and Gas Extraction	active
Sakhalin II oil and gas project Russian Federation Oil and Gas Extraction	on record
Mountain top removal coal mining United States Coal Mining	on record
Grasberg gold and copper mine Indonesia Mining	on record
Bauxite mine Niyamgiri Hills India Mining	on record
Toka Tindung gold mine Indonesia Mining	on record
Canadian tar sands Canada Oil and Gas Extraction	on record
Mining in Goa/ Sesa Goa India Mining	on record
Shwe gas and pipelines projects Myanmar Oil and Gas Extraction	on record
Kusile coal power plant South Africa Coal Electric Power Generation	on record

Great Barrier Reef Coal & Gas Exports Australia Coal Mining Fossil Fuels Bulk Stations and Terminals Oil and Gas Extraction	on record
Dominion Cove Point LNG United States LNG Terminal	on record
Kaltim Prima Coal mine Indonesia Coal Mining	on record
Offshore Detention Centres Australia Prisons and Immigration Detention	on record
Mountain Valley Pipeline United States Pipeline Transportation of Natural Gas	on record
Atlantic Coast Pipeline United States Pipeline Transportation of Natural Gas	on record
Drax Repower project United Kingdom Gas Electric Power Generation	on record

Companies

Royal Dutch Shell Netherlands Oil and Gas Extraction	active
TotalEnergies France Gas Electric Power Generation Oil and Gas Extraction Pipeline Transportation of Crude Oil Pipeline Transportation of Natural Gas	active
UPM-Kymmene Finland Pulp, Paper and Paperboard Mills	active
JBS Brazil Beef Industry Commodities Trading	target
Drax Group United Kingdom Biomass Electric Power Generation	active
RWE Germany Biomass Electric Power Generation Coal Electric Power Generation Coal Mining Commodities Trading Nuclear Electric Power Generation Solar Electric Power Generation Wind Electric Power Generation	on record
Vattenfall Sweden Biomass Electric Power Generation Coal Electric Power Generation Coal Mining Hydroelectric Power Generation Mining Nuclear Electric Power Generation Solar Electric Power Generation Wind Electric Power Generation	on record
EDF France Biomass Electric Power Generation Hydroelectric Power Generation Nuclear Electric Power Generation Solar Electric Power Generation Wind Electric Power Generation	on record
Eskom South Africa Coal Electric Power Generation Nuclear Electric Power Generation	on record
Orano France Mining Nuclear Electric Power Generation	on record
National Thermal Power Corporation (NTPC) India Coal Electric Power Generation Coal Mining Hydroelectric Power Generation Wind Electric Power Generation	on record
BHP Billiton Australia Coal Mining Mining Oil and Gas Extraction	on record

Fortum Finland Coal Electric Power Generation Hydroelectric Power Generation Oil and Gas Extraction	on record
Vedanta Resources United Kingdom Mining	on record
ENGIE France Coal Electric Power Generation Hydroelectric Power Generation	on record
Textron United States Arms Industry and Trade	on record
Wilmar International Singapore Agriculture for Palm Oil	on record
Korea Electric Power Corporation (KEPCO) South Korea Coal Electric Power Generation Coal Mining Nuclear Electric Power Generation	on record
Enbridge Canada Oil and Gas Extraction Pipeline Transportation of Crude Oil Pipeline Transportation of Natural Gas	on record
Adani Group India Coal Electric Power Generation Coal Mining Oil and Gas Extraction	on record
Arch Resources United States Coal Mining	on record
Alpha Natural Resources United States Coal Mining	on record
IOI Corporation Malaysia Agriculture for Palm Oil	on record
Anglo American United Kingdom Coal Mining Mining	on record
Bumi Resources Indonesia Coal Mining	on record
Drummond United States Coal Mining	on record
Glencore Switzerland Coal Mining	on record
Vale Brazil Coal Mining Mining	on record
Jindal Steel & Power India Coal Mining Mining	on record
DTEK Ukraine Coal Electric Power Generation Coal Mining Oil and Gas Extraction	on record
TC Energy Canada Pipeline Transportation of Crude Oil Pipeline Transportation of Natural Gas	on record
Kinder Morgan United States Pipeline Transportation of Crude Oil Pipeline Transportation of Natural Gas	on record
BAE Systems United Kingdom Arms Industry and Trade	on record

CoreCivic United States

Prisons and Immigration Detention

on record

GEO Group United States

Prisons and Immigration Detention

on record

Louis Dreyfus Company Netherlands

Agriculture for Biofuels | Agriculture for Food Crops | Agriculture for Industrial Crops | Chemical Manufacturing |
Commodities Trading

on record

Policy Assessments

The tables below show how BankTrack has assessed the quality of selected financing policies of this bank. The assessment method may vary per policy section, please click on 'details' and 'explanation' for further information.

Our policy assessments are always a work in progress. We very much welcome any feedback, especially from banks included in the assessments. Please get in touch at contact@banktrack.org.

Banks, climate and energy

Bank policy scores on fossil fuel financing

Bank

Barclays

Explanation

Last update: Mar 24 2021

Total: 32 points out of 200

8 points out of 120 for oil and gas policy.

24 points out of 80 for coal policy.

See: [Policy scores Excel sheet](#)

For more details see [this page](#).

Bank policy scores on fossil fuel expansion

Bank

Barclays

Explanation

Last update: Mar 24 2021

Total: 15 points out of 82

2 points for a moderate exclusion of Arctic oil and gas projects: Barclays will not directly finance oil and gas projects in the Arctic Circle, including but not limited to the ANWR. The policy does not mention infrastructure.

1 points for a weak exclusion of fracking projects: Barclays will not finance projects involving fracking in Europe, including the UK.

6 points for a strong exclusion of coal mining projects: Barclays does not provide project finance for the development of greenfield thermal coal mines anywhere in the world. It also does not provide general corporate financing that is specified as being for new or expanded coal mining development.

6 points for a strong exclusion of coal power projects: Barclays prohibits financing for coal-fired power plants around the world.

See: [Policy scores Excel sheet](#)

Relevant policies

Energy and Climate Change Statement

Jan 14 2019

Position on climate change

Apr 30 2020

For more details see [this page](#).

Bank policy scores on oil and gas financing

Bank

Barclays

Explanation

Last update: Mar 24 2021

Total: 8 points out of 120

0.5 point out of 18 for tar sands policy: see [here](#).

4 points out of 18 for Arctic oil and gas policy: see [here](#).

3 points out of 18 for fracked oil and gas policy: see [here](#).

0.5 point out of 30 for other/conventional oil and gas policy: see [here](#).

See: [Policy scores Excel sheet](#)

For more details see [this page](#).

Bank policy scores on tar sands

Bank

Barclays

Explanation

Last update: Mar 25 2021

Total: 0.5 point out of 18

0.5 point for enhanced due diligence regarding tar sands companies: Barclays commits to only provide financing to oil sand clients who have projects to reduce materially their overall emissions intensity, and a plan for the company as a whole to have lower emissions intensity than the level of the median global oil producer by the end of the decade. Any financing for a company involved in the exploration, extraction, transportation (including the construction of pipelines to carry oil sands), or processing of oil sands, is subject to enhanced due diligence.

See: [Policy scores Excel sheet](#)

Relevant policies

Position on climate change

Apr 30 2020

For more details see [this page](#).

Bank policy scores on Arctic oil and gas

Bank

Barclays

Explanation

Last update: Mar 24 2021

Total: 4 points out of 18

2 points for a moderate exclusion of Arctic oil and gas projects: Barclays will not directly finance oil and gas projects in the Arctic Circle, including but not limited to the ANWR. The policy does not mention infrastructure.

2 points for a weak exclusion threshold regarding Arctic oil and gas companies: Barclays will not provide any financing to companies primarily engaged in oil and gas exploration and production operations or plans in the Arctic Circle, including but not limited to the ANWR.

See: [Policy scores Excel sheet](#)

Relevant policies

Position on climate change

Apr 30 2020

For more details see [this page](#).

Bank policy scores on offshore oil and gas

Bank

Barclays

Explanation

Last update: Mar 24 2021

Total: 0 points out of 18

See: [Policy scores Excel sheet](#)

For more details see [this page](#).

Bank policy scores on fracked oil and gas

Bank

Barclays

Explanation

Last update: Mar 24 2021

Total: 3 points out of 18

1 points for a weak exclusion of fracking projects: Barclays will not finance projects involving fracking in Europe, including the UK.

2 points for a weak exclusion threshold regarding fracking companies: Barclays will not provide any financing to companies primarily engaged in fracking activities in the UK and Europe. Any financing for a company involved in fracking activities outside the UK and Europe, is subject to enhance due diligence.

See: [Policy scores Excel sheet](#)

Relevant policies

Position on climate change

Apr 30 2020

For more details see [this page](#).

Bank policy scores on LNG

Bank

Barclays

Explanation

Last update: Mar 24 2021

Total: 0 points out of 18

See: [Policy scores Excel sheet](#)

For more details see [this page](#).

Bank policy scores on other/conventional oil and gas

Bank

Barclays

Explanation

Last update: Mar 24 2021

Total: 0.5 point out of 30

0.5 point for enhanced due diligence/Equator Principles commitment regarding other/conventional oil and gas companies: Barclays is a signatory to the Equator Principles.

See: [Policy scores Excel sheet](#)

Relevant policies

Energy and Climate Change Statement

Jan 14 2019

For more details see [this page](#).

Bank policy scores on coal financing

Bank

Barclays

Explanation

Last update: Mar 24 2021

Total: 24 points out of 80

12 points out of 32 for coal mining policy: see [here](#).

12 points out of 32 for coal power policy: see [here](#).

See: [Policy scores Excel sheet](#)

For more details see [this page](#).

Bank policy scores on coal mining

Bank

Barclays

Explanation

Last update: Mar 24 2021

Total: 12 points out of 32

6 points for a weak exclusion of coal mining projects: Barclays does not provide project finance for the development of greenfield thermal coal mines anywhere in the world. It also does not provide general corporate financing that is specified as being for new or expanded coal mining development.

3 points for the commitment to reduce finance to coal mining companies: From 2020 onwards, Barclays will not provide any financing to clients that generate more than 50% of revenue from thermal coal activities (mining and/or coal fired power generation); By 2025, Barclays will no longer provide any financing to clients that generate more than 30% of revenue from thermal coal activities; By 2030, Barclays will no longer provide any financing to clients that generate more than 10% of revenue from thermal coal activities.

3 points for a weak exclusion threshold regarding coal mining companies: Barclays will not provide any financing to clients that generate more than 50% of revenue from thermal coal activities (mining and/or coal fired power generation).

See: [Policy scores Excel sheet](#)

Relevant policies

Position on climate change

Apr 30 2020

Energy and Climate Change Statement

Jan 14 2019

For more details see [this page](#).

Bank policy scores on coal power

Bank

Barclays

Explanation

Last update: Mar 24 2021

Total: 12 points out of 32

6 points for a strong exclusion of coal power projects: Barclays prohibits financing for coal-fired power plants around the world.

3 points for the commitment to reduce finance for regarding coal power companies: From 2020 onwards, Barclays will not provide any financing to clients that generate more than 50% of revenue from thermal coal activities (mining and/or coal fired power generation); By 2025, Barclays will no longer provide any financing to clients that generate more than 30% of revenue from thermal coal activities; By 2030, Barclays will no longer provide any financing to clients that generate more than 10% of revenue from thermal coal activities.

3 points for a weak exclusion threshold regarding coal power companies: Barclays will not provide any financing to clients that generate more than 50% of revenue from thermal coal activities (mining and/or coal fired power generation).

See: [Policy scores Excel sheet](#)

Relevant policies

Position on climate change

Apr 30 2020

For more details see [this page](#).

Bank policy scores on coal infrastructure

Bank

Barclays

Explanation

Last update: Mar 24 2021

Total: 0 points out of 16

See: [Policy scores Excel sheet](#)

For more details see [this page](#).

Banks and human rights

Human Rights Benchmark November 2019

Bank

Barclays

Explanation

Barclays's human rights policies, processes and reporting were assessed as part of the BankTrack Human Rights Benchmark in November 2019. The bank is assessed as a Front runner, with a total score of 7 out of 14.

Policy: 3/3

Due dilligence: 2/5

Reporting: 1.5/3

Remedy: 0.5/3

For more details see [this page](#).

Tracking the Equator Principles

EPFIs reporting status

Bank

Barclays

EP reporting page: <https://equator-principles.com/reporting-barclays-plc-2019/>

For more details see [this page](#).
