

Mitsubishi UFJ Financial Group (MUFG) Japan

Active

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Created before Nov 2016

Last update: [Feb 21 2022](#)

About Mitsubishi UFJ Financial Group (MUFG)

Mitsubishi UFJ Financial Group (MUFG) is a Japanese financial services company headquartered in Tokyo. The Bank of Tokyo-Mitsubishi UFJ, the largest bank in Japan, serves as its core retail, corporate, and investment banking arm. The bank was established on January 1 2006, through the merger of the Bank of Tokyo-Mitsubishi and UFJ Bank. MUFG is the world's [fifth largest bank](#) by assets.

Website	http://www.bk.mufg.jp/global/
Headquarters	7-1 Marunouchi 2-Chome Chiyoda 100-0005 Tokyo Japan
CEO/chair	Junichi Hanzawa President & CEO
Supervisor	Bank of Japan
Annual reports	Annual report 2021 CSR Report 2021
Ownership	<i>listed on NYSE & Tokyo Stock Exchange</i> MUFG's shareholder structure can be accessed here .
Complaints and grievances	Mitsubishi UFJ Financial Group does not operate a complaints channel for individuals and communities that may be adversely affected by its finance. Stakeholders may also raise complaints via the OECD National Contact Points (see OECD Watch guidance).

Sustainability

Voluntary standards

Mitsubishi UFJ Financial Group (MUFG) has committed itself to the following voluntary standards:

- [Business for Social Responsibility](#)
- [Carbon Disclosure Project](#)
- [Equator Principles](#)
- [Global Reporting Initiative](#)
- [ISO 26000](#)
- [Net-Zero Banking Alliance \(NZBA\)](#)
- [OECD Guidelines for Multinational Enterprises](#)
- [Principles for Financial Action towards a Sustainable Society](#)
- [Principles for Responsible Banking \(PRB\)](#)
- [Principles for Responsible Investment \(PRI\)](#)
- [Task Force on Climate-related Financial Disclosures](#)
- [Taskforce on Nature-related Financial Disclosures](#)
- [UN Guiding Principles on Business and Human Rights](#)
- [UNEP Finance Initiative](#)
- [United Nations Global Compact](#)

- [Universal Declaration of Human Rights](#)
- [Wolfsberg Principles](#)

Investment policies

Mitsubishi UFJ Financial Group's web page on corporate social responsibility [can be accessed here](#). The bank's Policies and Guidelines web page can [be accessed here](#).

Related Dodgy Deals

Mitsubishi UFJ Financial Group (MUFG) has been linked to the following "Dodgy Deals", e.g. as a current or past financier or through an expression of interest. Find out more about dodgy deals [here](#). See the project or company profile for more details on the nature of the bank's link to the Dodgy Deal.

Projects

Cerrejón coal mine Colombia Coal Mining	active
Trans Adriatic Pipeline (TAP) - international - Oil and Gas Extraction Pipeline Transportation of Natural Gas	active
Vung Ang II coal power plant Vietnam Coal Electric Power Generation	active
Trans Mountain Pipeline Expansion project (TMEP) Canada Pipeline Transportation of Crude Oil	active
Line 3 Pipeline Replacement Project (L3RP) United States Pipeline Transportation of Crude Oil	active
Mozambique LNG Mozambique LNG Terminal Oil and Gas Extraction Pipeline Transportation of Natural Gas	target
Coastal GasLink pipeline Canada Pipeline Transportation of Natural Gas	active
Pego Power Station Portugal Biomass Electric Power Generation	active
Offshore Cape Three Points (OCTP) Ghana Oil and Gas Extraction	active
Sakhalin II oil and gas project Russian Federation Oil and Gas Extraction	on record
Kashagan oil project Kazakhstan Oil and Gas Extraction	on record
Block 31, Yasuni National Park Ecuador Oil and Gas Extraction	on record
Nam Theun 2 dam Laos Hydroelectric Power Generation	on record
Camisea pipeline project Peru Pipeline Transportation of Natural Gas	on record

Grasberg gold and copper mine Indonesia Mining	on record
Bauxite mine Niyamgiri Hills India Mining	on record
Mining in Goa/ Sesa Goa India Mining	on record
Liquefied Natural Gas (LNG) project Papua New Guinea LNG Terminal	on record
Kusile coal power plant South Africa Coal Electric Power Generation	on record
Woodside Petroleum's gas refinery Australia Oil and Gas Extraction	on record
Keystone XL pipeline United States Pipeline Transportation of Crude Oil	on record
GALFAD waste management project- CDM Indonesia Oil and Gas Extraction	on record
Tufanbeyli coal power plant Turkey Coal Electric Power Generation	on record
Great Barrier Reef Coal & Gas Exports Australia Coal Mining Fossil Fuels Bulk Stations and Terminals Oil and Gas Extraction	on record
Batang Coal Power Project Indonesia Coal Electric Power Generation	on record
SOCAR Aegean Refinery Turkey Coal Electric Power Generation Oil and Gas Extraction	on record
Kaltim Prima Coal mine Indonesia Coal Mining	on record
Tanjung Jati-B 2 (TJB2) coal power plant Indonesia Coal Electric Power Generation	on record
Hazelwood coal power plant Australia Coal Electric Power Generation	on record
Solwara 1 Deep Sea Mining Project Papua New Guinea Mining	on record
Cirebon 2 coal power plant Indonesia Coal Electric Power Generation	on record
Dakota Access Pipeline United States Pipeline Transportation of Crude Oil	on record
Mountain Valley Pipeline United States Pipeline Transportation of Natural Gas	on record
Long Phu I coal power plant Vietnam Coal Electric Power Generation	on record
Annova LNG Terminal United States LNG Terminal	on record

Nghi Son 2 coal power plant Vietnam Coal Electric Power Generation	on record
Atlantic Coast Pipeline United States Pipeline Transportation of Natural Gas	on record
Van Phong I Vietnam Coal Electric Power Generation	on record
Wink to Webster Pipeline United States Pipeline Transportation of Crude Oil	on record
Maizuru Palm Oil Power Plant Japan Agriculture for Biofuels Agriculture for Palm Oil Biomass Electric Power Generation	on record
Formosa Plastics' "Sunshine Project" United States Chemical Manufacturing	on record

Companies

RWE Germany Biomass Electric Power Generation Coal Electric Power Generation Coal Mining Commodities Trading Nuclear Electric Power Generation Solar Electric Power Generation Wind Electric Power Generation	active
ENGIE France Biomass Electric Power Generation Coal Electric Power Generation Hydroelectric Power Generation	active
Adani Group India Coal Electric Power Generation Coal Mining Oil and Gas Extraction	active
TotalEnergies France Gas Electric Power Generation Oil and Gas Extraction Pipeline Transportation of Crude Oil Pipeline Transportation of Natural Gas	active
OLAM Singapore Commodities Trading	active
Arauco Chile Biomass Electric Power Generation Pulp, Paper and Paperboard Mills	target
Compañía Manufacturera de Papeles y Cartones (CPMC) Chile Pulp, Paper and Paperboard Mills	active
Rio Tinto Australia Coal Mining Mining Nuclear Electric Power Generation	on record
EDF France Biomass Electric Power Generation Hydroelectric Power Generation Nuclear Electric Power Generation Solar Electric Power Generation Wind Electric Power Generation	on record
Eskom South Africa Coal Electric Power Generation Nuclear Electric Power Generation	on record
Orano France Mining Nuclear Electric Power Generation	on record
Polska Grupa Energetyczna (PGE) Poland Biomass Electric Power Generation Coal Electric Power Generation Coal Mining Nuclear Electric Power Generation	on record
National Thermal Power Corporation (NTPC) India Coal Electric Power Generation Coal Mining Hydroelectric Power Generation Wind Electric Power Generation	on record

BHP Billiton Australia Coal Mining Mining Oil and Gas Extraction	on record
Fortum Finland Coal Electric Power Generation Hydroelectric Power Generation Oil and Gas Extraction	on record
Vedanta Resources United Kingdom Mining	on record
Alliant Techsystems United States Arms Industry and Trade	on record
Textron United States Arms Industry and Trade	on record
Wilmar International Singapore Agriculture for Palm Oil	on record
Korea Electric Power Corporation (KEPCO) South Korea Coal Electric Power Generation Coal Mining Nuclear Electric Power Generation	on record
Samling Hong Kong Agriculture for Palm Oil Construction	on record
Enbridge Canada Oil and Gas Extraction Pipeline Transportation of Crude Oil Pipeline Transportation of Natural Gas	on record
Arch Resources United States Coal Mining	on record
Alpha Natural Resources United States Coal Mining	on record
IOI Corporation Malaysia Agriculture for Palm Oil	on record
Adaro Energy Indonesia Coal Electric Power Generation Coal Mining	on record
Anglo American United Kingdom Coal Mining Mining	on record
Bumi Resources Indonesia Coal Mining	on record
Glencore Switzerland Coal Mining	on record
Vale Brazil Coal Mining Mining	on record
Jindal Steel & Power India Coal Mining Mining	on record
Sinar Mas Indonesia Agriculture for Palm Oil Pulp, Paper and Paperboard Mills	on record
Marubeni Japan Coal Electric Power Generation Mining Pulp, Paper and Paperboard Mills	on record
Trafigura Singapore Commodities Trading Oil and Gas Extraction	on record

Vitol Switzerland Commodities Trading Oil and Gas Extraction	on record
TC Energy Canada Pipeline Transportation of Crude Oil Pipeline Transportation of Natural Gas	on record
Kinder Morgan United States Pipeline Transportation of Crude Oil Pipeline Transportation of Natural Gas	on record
BAE Systems United Kingdom Arms Industry and Trade	on record
Indofood Indonesia Agriculture for Palm Oil	on record

Policy Assessments

The tables below show how BankTrack has assessed the quality of selected financing policies of this bank. The assessment method may vary per policy section, please click on 'details' and 'explanation' for further information.

Our policy assessments are always a work in progress. We very much welcome any feedback, especially from banks included in the assessments. Please get in touch at contact@banktrack.org.

Tracking the Equator Principles

EPFIs reporting status	
Bank	
Mitsubishi UFJ Financial Group (MUFG)	
Explanation	Last update: Dec 22 2020
EP reporting page: https://equator-principles.com/reporting-mufg-bank-ltd-2019-2020/	

For more details see [this page](#).

Banks and Climate

Bank net zero commitments	
Bank	
Mitsubishi UFJ Financial Group (MUFG)	
Explanation	Last update: Aug 16 2022
Goal 2025/2030: Pledged to set a 2030 target (NZBA).	
Goal 2050: NZBA	
Relevant policies	
Carbon neutrality declaration May 17 2021	
References	

Net-Zero Banking Alliance (NZBA)

Apr 21 2021 | UNEP FI

MUFG commits to carbon neutrality by 2050 but punts detailed plan on Paris alignment

May 17 2021 | 350.org, Kiko Network, Market Forces & Rainforest Action Network

For more details see [this page](#).



Banks and Human Rights

Human Rights Benchmark November 2019

Bank

Mitsubishi UFJ Financial Group (MUFG)

Explanation

Mitsubishi UFJ Financial Group (MUFG)'s human rights policies, processes and reporting were assessed as part of the BankTrack Human Rights Benchmark in November 2019. The bank is assessed as a Laggard, with a total score of 2 out of 14.

Policy: 2/3

Due dilligence: 0/5

Reporting: 0/3

Remedy: 0/3

For more details see [this page](#).
