Bank of China  China

**About Bank of China**

Bank of China is one of China’s Big Four joint-stock commercial banks and was founded in 1912. Bank of China offers commercial banking, investment banking, insurance, asset management, aircraft leasing and other financial services. It is the most internationally orientated bank in China. The bank is owned by the Chinese state via a majority share of 64%.

|---------------|----------------------------------|
| Headquarters  | No.1 Fuxingmen Nei Street, Xicheng District  
100818 Beijing  
China |
| CEO/chair     | Liu Liange  
Chairman |
| Supervisor    | People’s Bank of China |
| Annual report | Annual report 2020 |
| Ownership     | listed on Hong Kong Stock Exchange & Shanghai Stock Exchange  
Central Huijin Investment (a state owned investment company) holds a majority share of 64.02%. Bank of China’s complete shareholder structure can be viewed here. |
| Complaints and grievances | Bank of China does not operate a complaints channel for individuals and communities that may be adversely affected by their finance. |

**Sustainability**

**Voluntary standards**

Bank of China has committed itself to the following voluntary standards:

- Global Reporting Initiative
- Guidance on Corporate Governance of Commercial Banks
- Principles for Responsible Banking (PRB)

**Investment policies**

Bank of China has a corporate social responsibility webpage, which can be viewed here. The bank declared its CSR policy improvements as listed below:

**2019** In its 2019 CSR report, the bank listed on Environment: Develop green finance, Improve credit structure, Practice green operation, Project environmental risk assessment, Environmental performance collection and disclosure, Green public welfare activity.

**2012** Draft and improvement of credit policies related to environmental protection as well as energy savings and emission reductions, however there was no public announcement.

**2011** The bank developed credit policies concerning environment protection and energy-saving and emission-reducing credit. However, the policies were issued as an external file and were not disclosed to public.
In May 2010, the Bank published “Guidelines for Support of Energy-saving and Emission-reducing Credit”, providing systemic guarantees to green credit promotion and development.


Bank of China’s subsidiary Bank of China Hong Kong has published environmental and csr policies on its corporate and social responsibility webpage as listed below.

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### Related Dodgy Deals

Bank Of China has been linked to the following "Dodgy Deals", e.g. as a current or past financier or through an expression of interest. Find out more about dodgy deals [here](#). See the project or company profile for more details on the nature of the bank’s link to the Dodgy Deal.

#### Projects

<table>
<thead>
<tr>
<th>Project Name</th>
<th>Country</th>
<th>Type</th>
<th>Status</th>
</tr>
</thead>
<tbody>
<tr>
<td>Trans Adriatic Pipeline (TAP) - international</td>
<td></td>
<td>Oil and Gas Extraction</td>
<td>Pipeline Transportation of Natural Gas</td>
</tr>
<tr>
<td>Trans Mountain Pipeline Expansion project (TMEP)</td>
<td>Canada</td>
<td>Pipeline Transportation of Crude Oil</td>
<td>active</td>
</tr>
<tr>
<td>Line 3 Pipeline Replacement Project (L3RP)</td>
<td>United States</td>
<td>Pipeline Transportation of Crude Oil</td>
<td>target</td>
</tr>
<tr>
<td>Annova LNG Terminal</td>
<td>United States</td>
<td>LNG Terminal</td>
<td>active</td>
</tr>
<tr>
<td>Emba Hunutlu coal power plant</td>
<td>Turkey</td>
<td>Coal Electric Power Generation</td>
<td>active</td>
</tr>
<tr>
<td>Coastal GasLink pipeline</td>
<td>Canada</td>
<td>Pipeline Transportation of Natural Gas</td>
<td>active</td>
</tr>
<tr>
<td>Las Bambas copper mine</td>
<td>Peru</td>
<td>Mining</td>
<td>active</td>
</tr>
<tr>
<td>Nigeria LNG</td>
<td>Nigeria</td>
<td>LNG Terminal</td>
<td>active</td>
</tr>
<tr>
<td>Belinga iron ore project</td>
<td>Gabon</td>
<td>Hydroelectric Power Generation</td>
<td>Mining</td>
</tr>
<tr>
<td>Shwe gas and pipelines projects</td>
<td>Myanmar</td>
<td>Oil and Gas Extraction</td>
<td>on record</td>
</tr>
<tr>
<td>Rio Blanco Copper Mine</td>
<td>Peru</td>
<td>Mining</td>
<td>on record</td>
</tr>
<tr>
<td>Sasan ultra mega coal power project (UMPP)</td>
<td>India</td>
<td>Coal Electric Power Generation</td>
<td>on record</td>
</tr>
<tr>
<td>Great Barrier Reef Coal &amp; Gas Exports</td>
<td>Australia</td>
<td>Coal Mining</td>
<td>Fossil Fuels Bulk Stations and Terminals</td>
</tr>
<tr>
<td>El Mirador Copper Mine</td>
<td>Ecuador</td>
<td>Mining</td>
<td>on record</td>
</tr>
<tr>
<td>Company</td>
<td>Location</td>
<td>Industries</td>
<td></td>
</tr>
<tr>
<td>---------------------------------</td>
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<td></td>
</tr>
<tr>
<td><strong>Kaltim Prima Coal mine</strong></td>
<td>Indonesia</td>
<td>Coal Mining</td>
<td></td>
</tr>
<tr>
<td><strong>Solwara 1 Deep Sea Mining Project</strong></td>
<td>Papua New Guinea</td>
<td>Mining</td>
<td></td>
</tr>
<tr>
<td><strong>Vinh Tan III coal power plant</strong></td>
<td>Vietnam</td>
<td>Coal Electric Power Generation</td>
<td></td>
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<tr>
<td><strong>Nam Dinh coal power plant</strong></td>
<td>Vietnam</td>
<td>Coal Electric Power Generation</td>
<td></td>
</tr>
<tr>
<td><strong>Atlantic Coast Pipeline</strong></td>
<td>United States</td>
<td>Pipeline Transportation of Natural Gas</td>
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</tr>
<tr>
<td><strong>Batang Toru Dam</strong></td>
<td>Indonesia</td>
<td>Hydroelectric Power Generation</td>
<td></td>
</tr>
<tr>
<td><strong>Van Phong I</strong></td>
<td>Vietnam</td>
<td>Coal Electric Power Generation</td>
<td></td>
</tr>
</tbody>
</table>

**Companies**

- **Adaro Energy** Indonesia
  - Coal Electric Power Generation | Coal Mining

- **SUEK** Russian Federation
  - Coal Electric Power Generation | Coal Mining

- **APRIL** Indonesia
  - Pulp, Paper and Paperboard Mills

- **UPM-Kymmene** Finland
  - Pulp, Paper and Paperboard Mills

- **JBS** Brazil
  - Beef Industry | Commodities Trading

- **Rio Tinto** Australia
  - Coal Mining | Mining | Nuclear Electric Power Generation

- **Eskom** South Africa
  - Coal Electric Power Generation | Nuclear Electric Power Generation

- **BHP Billiton** Australia
  - Coal Mining | Mining | Oil and Gas Extraction

- **IOI Corporation** Malaysia
  - Agriculture for Palm Oil

- **Anglo American** United Kingdom
  - Coal Mining | Mining

- **Bumi Resources** Indonesia
  - Coal Mining

- **Glencore** Switzerland
  - Coal Mining

- **Vale** Brazil
  - Coal Mining | Mining
Policy Assessments

The tables below show how BankTrack has assessed the quality of selected financing policies of this bank. The assessment method may vary per policy section, please click on 'details' and 'explanation' for further information.

Our policy assessments are always a work in progress. We very much welcome any feedback, especially from banks included in the assessments. Please get in touch at contact@banktrack.org.

Banks, climate and energy

Bank policy scores on fossil fuel financing

<table>
<thead>
<tr>
<th>Bank</th>
<th>Last update: Mar 24 2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bank of China</td>
<td></td>
</tr>
</tbody>
</table>

Explanation

Total: 0.5 point out of 200

0.5 point out of 120 for oil and gas policy.
0 points out of 80 for coal policy.

See: Policy scores Excel sheet

For more details see this page.

Bank policy scores on fossil fuel expansion

<table>
<thead>
<tr>
<th>Bank</th>
<th>Last update: Mar 24 2021</th>
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<tbody>
<tr>
<td>Bank of China</td>
<td></td>
</tr>
</tbody>
</table>

Explanation

Total: 0 points out of 82

See: Policy scores Excel sheet

For more details see this page.

Bank policy scores on oil and gas financing

<table>
<thead>
<tr>
<th>Bank</th>
<th>Last update: Mar 24 2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bank of China</td>
<td></td>
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</table>

For more details see this page.
Total: 0.5 point out of 120
0.5 point out of 30 for other/conventional oil and gas policy: see here.
See: Policy scores Excel sheet

For more details see this page.

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## Bank policy scores on tar sands

<table>
<thead>
<tr>
<th>Bank</th>
<th>Last update: Mar 24 2021</th>
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</thead>
<tbody>
<tr>
<td>Bank of China</td>
<td></td>
</tr>
</tbody>
</table>

**Total: 0 points out of 18**

See: Policy scores Excel sheet

For more details see this page.

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## Bank policy scores on Arctic oil and gas

<table>
<thead>
<tr>
<th>Bank</th>
<th>Last update: Mar 24 2021</th>
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<tbody>
<tr>
<td>Bank of China</td>
<td></td>
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</tbody>
</table>

**Total: 0 points out of 18**

See: Policy scores Excel sheet

For more details see this page.

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## Bank policy scores on offshore oil and gas

<table>
<thead>
<tr>
<th>Bank</th>
<th>Last update: Mar 24 2021</th>
</tr>
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<tbody>
<tr>
<td>Bank of China</td>
<td></td>
</tr>
</tbody>
</table>

**Total: 0 points out of 18**

See: Policy scores Excel sheet

For more details see this page.

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## Bank policy scores on fracked oil and gas

<table>
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<th>Bank</th>
<th>Last update: Mar 24 2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bank of China</td>
<td></td>
</tr>
</tbody>
</table>

**Total: 0 points out of 18**

See: Policy scores Excel sheet

For more details see this page.

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## Bank policy scores on LNG
### Bank of China

**Total: 0 points out of 18**

See: [Policy scores Excel sheet](#)

For more details see [this page](#).

### Bank policy scores on other/conventional oil and gas

**Bank of China**

**Explanation**

**Total: 0.5 point out of 30**

0.5 point for enhanced due diligence/Equator Principles commitment regarding other/conventional oil and gas companies: Bank of China has a general environmental due diligence procedure.

See: [Policy scores Excel sheet](#)

**Relevant policies**

**Environmental policy**

Apr 1, 2019

For more details see [this page](#).

### Bank policy scores on coal financing

**Bank of China**

**Explanation**

**Total: 0 points out of 80**

See: [Policy scores Excel sheet](#)

For more details see [this page](#).

### Bank policy scores on coal mining

**Bank of China**

**Explanation**

**Total: 0 points out of 32**

See: [Policy scores Excel sheet](#)

For more details see [this page](#).

### Bank policy scores on coal power

**Bank of China**

**Explanation**

**Total: 0 points out of 32**

See: [Policy scores Excel sheet](#)

For more details see [this page](#).
For more details see [Policy scores Excel sheet](#).

### Bank policy scores on coal infrastructure

<table>
<thead>
<tr>
<th>Bank of China</th>
<th>Bank of China</th>
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</thead>
<tbody>
<tr>
<td><strong>Explanation</strong></td>
<td><strong>Last update: Mar 24 2021</strong></td>
</tr>
<tr>
<td>Total: 0 points out of 16</td>
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</tr>
<tr>
<td>See: <a href="#">Policy scores Excel sheet</a></td>
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</tbody>
</table>

For more details see [this page](#).

### Human Rights Benchmark November 2019

<table>
<thead>
<tr>
<th>Bank of China</th>
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</tr>
</thead>
<tbody>
<tr>
<td><strong>Explanation</strong></td>
<td></td>
</tr>
<tr>
<td>Bank of China's human rights policies, processes and reporting were assessed as part of the BankTrack Human Rights Benchmark in November 2019. The bank is assessed as a Laggard, with a total score of 0 out of 14.</td>
<td></td>
</tr>
<tr>
<td><strong>Policy:</strong> 0/3</td>
<td></td>
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<tr>
<td><strong>Due diligence:</strong> 0/5</td>
<td></td>
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<tr>
<td><strong>Reporting:</strong> 0/3</td>
<td></td>
</tr>
<tr>
<td><strong>Remedy:</strong> 0/3</td>
<td></td>
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</tbody>
</table>

For more details see [this page](#).