

Bancolombia Colombia

Active

This profile is actively maintained

Send [feedback](#) on this profile

Created before Nov 2016

Last update: [Jul 14 2022](#)

About Bancolombia

Bancolombia is the largest commercial bank in Colombia and one of the largest in Latin America, providing a range of financial products and services to both individual and corporate customers. The bank is headquartered in Medellin and was founded in 1945. Bancolombia is listed on both NYSE and the Colombian Stock Exchange. Bancolombia was the first Colombian financial institution to adopt the Equator Principles.

Website	https://www.grupobancolombia.com
Headquarters	Calle 50 No. 51-66 Medellin Colombia
CEO/chair	Juan Carlos Mora Uribe CEO
Supervisor	Banco de la Republica Colombia
Annual report	Annual report 2021
Ownership	<i>listed on Bolsa de Valores de Colombia & NYSE</i> Bancolombia's largest shareholder structure is the Grupo de Inversiones Suramericana (45.9%). The bank's complete shareholder structure can be accessed here .
Complaints and grievances	Bancolombia does not operate a complaints or grievances channel for individuals or communities that might have been affected by the bank's finance. Stakeholders may also raise complaints via the OECD National Contact Points (see OECD Watch guidance).

Sustainability

Voluntary standards

Bancolombia has committed itself to the following voluntary standards:

- [Carbon Disclosure Project](#)
- [Equator Principles](#)
- [Global Reporting Initiative](#)
- [Net-Zero Banking Alliance \(NZBA\)](#)
- [Paris Agreement Capital Transition Assessment \(PACTA\)](#)
- [Partnership for Carbon Accounting Financials \(PCAF\)](#)
- [Principles for Responsible Banking \(PRB\)](#)
- [Principles for Responsible Investment \(PRI\)](#)
- [Protocolo Verde Brasil \(Brazil Green Protocol\)](#)
- [Science Based Targets](#)
- [UNEP Finance Initiative](#)
- [United Nations Global Compact](#)

Investment policies

Bancolombia's webpage on corporate social responsibility can [be accessed here](#).

Related Dodgy Deals

Bancolombia has been linked to the following "Dodgy Deals", e.g. as a current or past financier or through an expression of interest. Find out more about dodgy deals [here](#). See the project or company profile for more details on the nature of the bank's link to the Dodgy Deal.

Projects

El Dorado International Airport Colombia
Aviation

on record

Policy Assessments

The tables below show how BankTrack has assessed the quality of selected financing policies of this bank. The assessment method may vary per policy section, please click on 'details' and 'explanation' for further information.

Our policy assessments are always a work in progress. We very much welcome any feedback, especially from banks included in the assessments. Please get in touch at contact@banktrack.org.

Tracking the Equator Principles

EPFIs reporting status

Bank	
Bancolombia S.A.	
Explanation	Last update: Aug 31 2021
EP reporting page: https://equator-principles.com/reporting-bancolombia-s-a-2020/	

For more details see [this page](#).

Banks and Climate

Bank net zero commitments

Bank	
Bancolombia S.A.	
Explanation	Last update: Dec 1 2021
Bancolombia joined the NZBA in April 2021	
Bancolombia defined their goal to reduce 9.3 million CO2e by 2030 through the financing of clean technologies, all of the financing in this line will be monitored through an indicator called "climate commitment".	
Relevant policies	

Climate-related disclosure report 2021

Dec 1 2021

References

Bancolombia, primer banco colombiano en adherirse a Net-Zero Banking Alliance para ayudar en la transición a una economía baja en carbono

Jun 26 2021 | Bancolombia

For more details see [this page](#).

