Banco do Brasil
Brazil

About Banco do Brasil
Banco do Brasil is a Brazilian bank, partly state-owned, partly publicly listed at the stock exchange in Sao Paulo. Banco do Brasil was founded in 1808 by then prince-regent João VI of Portugal to finance the kingdom’s public debt when he moved from Europe to Brazil. The close relations between bank and state are reflected in the fact that the CEO is appointed by the Brazilian president.

Website
http://www.bb.com.br

Headquarters
SBS Quadra 01 Bloco G ed. sede III - 24° Andar Setor Bancario Sul
70074-900 Brasilia
Brazil

CEO/chair
Rubem de Freitas Novaes
CEO

Supervisors
Banco Central do Brasil & Federal Government Brasil

Annual report
Annual report 2019

Ownership
listed on Brazil Stock Exchange
The Brazilian National Treasury is the largest shareholder in Banco do Brasil. A full ownership overview can be accessed here.

Sustainability

Voluntary initiatives
Banco do Brasil has committed itself to the following voluntary standards:

- Carbon Disclosure Project
- Equator Principles
- Global Reporting Initiative
- ISO 14001
- Protocolo Verde Brasil (Brazil Green Protocol)
- United Nations Global Compact

Investment policies
Banco do Brasil’s webpage on corporate social responsibility can be accessed here.

- Socioenvironmental responsibility policy
  Mar 3 2020 | Banco do Brasil

- Human Rights policy
  Aug 9 2019 | Banco do Brasil

- Socio-environmental guidelines for controversial issues
  Aug 9 2019 | Banco do Brasil

- Sustainability Credit Guidelines
  Jan 1 2019 | Banco do Brasil

- Code of Ethics and Standards of Conduct
  Dec 31 2018 | Banco do Brasil
BankTrack campaigns and Banco do Brasil

Human rights

BankTrack has assessed Banco do Brasil on its implementation of the UN Guiding Principles on Business and Human Rights in June 2016. Banco do Brasil is assessed as a Laggard, with a total score of 2/12.

Policy: 1.5/3
Due diligence: 0.5/3
Reporting: 0/3
Remedy: 0/3

For more details, see Banking with Principles? 2016 update.

Equator Principles

Implementation and reporting

The Equator Principles require that adopting banks publicly report on the implementation of the principles. You can find the reporting requirements for EPFIs here.

Banco do Brasil is reporting on the implementation here.

Contact and complaints

The Equator Principles currently lack a formal complaints mechanism. Should you have any concerns or complaints about how the Equator Principles are being applied in a specific project in which Banco do Brasil is also involved, please get in touch with our Equator Principles team.

Equator Principles Dodgy Deals

BankTrack is monitoring the following Equator Principles projects that are co-financed by Banco do Brasil -note that some files may be on record, no longer updated:

Projects

<table>
<thead>
<tr>
<th>Brazil</th>
<th>Belo Monte dam</th>
<th>Hydroelectric Power Generation</th>
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</thead>
<tbody>
<tr>
<td>Brazil</td>
<td>Rio Madeira dams: Jirau and Santo Antonio</td>
<td>Hydroelectric Power Generation</td>
</tr>
</tbody>
</table>

Good moves

Related Dodgy Deals

Banco Do Brasil has been linked to the following "Dodgy Deals", e.g. as a current or past financier or through an expression of interest. Find out more about dodgy deals here. See the project or company profile for more details on the nature of the bank's link to the Dodgy Deal.

Projects

There are no projects active for Banco do Brasil now.

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Companies
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<tr>
<th>Company</th>
<th>Country</th>
<th>Industries</th>
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<tbody>
<tr>
<td>JBS</td>
<td>Brazil</td>
<td>Beef Industry</td>
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<tr>
<td>Minerva Foods</td>
<td>Brazil</td>
<td>Agriculture for Biofuels</td>
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<tr>
<td>Suzano</td>
<td>Brazil</td>
<td>Pulp, Paper and Paperboard Mills</td>
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<tr>
<td>Eldorado Brasil</td>
<td>Brazil</td>
<td>Pulp, Paper and Paperboard Mills</td>
</tr>
<tr>
<td>ENGIE</td>
<td>France</td>
<td>Coal Electric Power Generation</td>
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<tr>
<td>Glencore</td>
<td>Switzerland</td>
<td>Coal Mining</td>
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