

Banco do Brasil Brazil

Active

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Created before Nov 2016

Last update: [May 16 2022](#)

About Banco do Brasil

Banco do Brasil is a Brazilian bank, partly state-owned, partly publicly listed at the stock exchange in Sao Paulo. Banco do Brasil was founded in 1808 by then prince-regent João VI of Portugal to finance the kingdom's public debt when he moved from Europe to Brazil. The close relations between bank and state are reflected in the fact that the CEO is appointed by the Brazilian president. The bank offers Insurance, Retail banking and Private equity services.

Website	http://www.bb.com.br
Headquarters	SBS Quadra 01 Bloco G ed. sede III - 24° Andar Setor Bancario Sul 70074-900 Brasilia Brazil
CEO/chair	Fausto de Andrade Ribeiro CEO
Supervisors	Banco Central do Brasil & Federal Government Brasil
Annual report	Annual report 2021
Ownership	<i>listed on Brazil Stock Exchange</i> The Brazilian National Treasury is the largest shareholder in Banco do Brasil. The bank's complete shareholder structure can be accessed here .
Complaints and grievances	Individuals and communities who may be adversely affected by Banco do Brasil's finance can raise a complaint to the bank via its Ombudsman channel (including at ouvidoriainterna@bb.com.br). Stakeholders may also raise complaints via the OECD National Contact Points (see OECD Watch guidance).

Sustainability

Voluntary standards

Banco do Brasil has committed itself to the following voluntary standards:

- [Carbon Disclosure Project](#)
- [Equator Principles](#)
- [Global Reporting Initiative](#)
- [ISO 14001](#)
- [Protocolo Verde Brasil \(Brazil Green Protocol\)](#)
- [United Nations Global Compact](#)

Investment policies

Banco do Brasil's webpage on corporate social responsibility can [be accessed here](#).

Related Dodgy Deals

Banco Do Brasil has been linked to the following "Dodgy Deals", e.g. as a current or past financier or through an expression of interest. Find out more about dodgy deals [here](#). See the project or company profile for more details on the nature of the bank's link to the Dodgy Deal.

Projects

Ferrogrão EF-170 Railway Brazil Commodities Trading Train and Railroad Manufacturing	active
Rio Madeira dams: Jirau and Santo Antonio Brazil Hydroelectric Power Generation	on record
Belo Monte dam Brazil Hydroelectric Power Generation	on record

Companies

ENGIE France Biomass Electric Power Generation Coal Electric Power Generation Hydroelectric Power Generation	active
Suzano Brazil Pulp, Paper and Paperboard Mills	active
JBS Brazil Beef Industry Commodities Trading	target
Minerva Foods Brazil Agriculture for Biofuels Agriculture for Food Crops Beef Industry	active
Eletrobras Brazil Biomass Electric Power Generation Coal Electric Power Generation Electric Power Distribution Hydroelectric Power Generation Nuclear Electric Power Generation Solar Electric Power Generation Wind Electric Power Generation	on record
Glencore Switzerland Coal Mining	on record
Vale Brazil Coal Mining Mining	on record
Eldorado Brasil Brazil Pulp, Paper and Paperboard Mills	on record

Policy Assessments

The tables below show how BankTrack has assessed the quality of selected financing policies of this bank. The assessment method may vary per policy section, please click on 'details' and 'explanation' for further information.

Our policy assessments are always a work in progress. We very much welcome any feedback, especially from banks included in the assessments. Please get in touch at contact@banktrack.org.

Tracking the Equator Principles

EPFIs reporting status

Bank

Banco do Brasil

Explanation

Last update: Mar 14 2022

EP reporting page: <https://equator-principles.com/reporting-banco-do-brasil-2019/>

For more details see [this page](#).

Banks and Human Rights

Human Rights Benchmark November 2019

Bank

Banco do Brasil

Explanation

Banco do Brasil's human rights policies, processes and reporting were assessed as part of the BankTrack Human Rights Benchmark in November 2019. The bank is assessed as a Follower, with a total score of 4 out of 14.

Policy: 1.5/3

Due dilligence: 1/5

Reporting: 1.5/3

Remedy: 0/3

For more details see [this page](#).
