Agricultural Bank of China  China

Active
This profile is actively maintained
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Created before Nov 2016
Last update: Apr 3 2020

About Agricultural Bank of China
The predecessor of the Agricultural Bank of China was the Agricultural Cooperative Bank, established in 1951. Since the late 1970s, the bank has evolved from a state-owned specialized bank to a wholly state-owned commercial bank and subsequently to a state-controlled commercial bank. The bank was restructured into a joint stock limited liability company in January 2009. In July 2010, the bank was listed on the Shanghai Stock Exchange and the Hong Kong Stock Exchange. At the launch of the listing, the bank had the world’s largest initial public offering (IPO) at that time. It’s ranked fourth in Forbes Global 2000 list of the world’s biggest public companies.

Website

Headquarters
No.69, Jianguomen, NeiAvenue, Dongcheng District 100005 Beijing  China

CEO/chair
Zhou Mubing
Chairman and Executive Director

Supervisor
China Securities Regulatory Commission (CSRC)

Annual reports
Annual report 2019
CSR report 2019

Ownership
listed on Hong Kong Stock Exchange & Shanghai Stock Exchange
The main shareholder of Agricultural Bank of China is Huijin Investment, a state-owned investment company, which holds 40.03% of the shares.

Sustainability

Voluntary initiatives
Agricultural Bank of China has committed itself to the following voluntary standards:
- China Green Credit Directive
- Global Reporting Initiative
- Green Bond Principles
- ISO 26000

Investment policies
The Agricultural Bank of China has no publicly available investment policies, nor has it a webpage on corporate social responsibility.

2018 In the bank’s 2018 CSR report it stated on Strategic planning of social responsibility: "Being a model for serving the real economy, saving resources, protecting the environment and operating in accordance with the law and with integrity."


As key topics the bank identifies:
- Serving ‘Sannong’
- Supporting the national economy and people's livelihoods
- Promoting ecological progress
- Striving for excellent quality
- Employee progression
- Promoting social harmony
ABC relates these topics to the Sustainable Development Goals, specifically SDG 1, 2, 3, 4, 5, 6, 8, 9, 11, 12, 13.

‘Environment’ is also stated as a stakeholder in the 2017 CSR report. Under 'Responsibility Policies' ABC states: ABC will unswervingly undertake the five major tasks of serving the real economy, preventing and controlling financial risks, promoting business transformation, deepening reform and comprehensively strengthening Party self-discipline. ABC will also serve the national policies of fighting “three critical battles” on forestalling and defusing major risks, targeted poverty alleviation, and addressing pollution, striving to build a world-class commercial banking corporation.

BankTrack campaigns and Agricultural Bank of China

Human rights

<table>
<thead>
<tr>
<th>Level</th>
<th>Score</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>True leader</td>
<td>0/3</td>
<td>Policy: 0/3, Due diligence: 0/3, Reporting: 0/3, Remedy: 0/3</td>
</tr>
<tr>
<td>Front runner</td>
<td>0/3</td>
<td></td>
</tr>
<tr>
<td>Follower</td>
<td>0/3</td>
<td></td>
</tr>
<tr>
<td>Laggard</td>
<td>0/3</td>
<td></td>
</tr>
</tbody>
</table>

BankTrack has assessed Agricultural Bank of China on its implementation of the UN Guiding Principles on Business and Human Rights in June 2016. Agricultural Bank of China is assessed as a Laggard, with a total score of 0/12.

For more details, see Banking with Principles? 2016 update.

Good moves

Related Dodgy Deals

Agricultural Bank Of China has been linked to the following "Dodgy Deals", e.g. as a current or past financier or through an expression of interest. Find out more about dodgy deals here. See the project or company profile for more details on the nature of the bank’s link to the Dodgy Deal.

Projects

There are no projects active for Agricultural Bank of China now.

<table>
<thead>
<tr>
<th>Project</th>
<th>Country</th>
</tr>
</thead>
<tbody>
<tr>
<td>Rio Blanco Copper Mine</td>
<td>Peru</td>
</tr>
<tr>
<td>Mining</td>
<td></td>
</tr>
</tbody>
</table>

Companies

There are no companies active for Agricultural Bank of China now.

<table>
<thead>
<tr>
<th>Company</th>
<th>Country</th>
<th>Industry</th>
</tr>
</thead>
<tbody>
<tr>
<td>APRIL</td>
<td>Indonesia</td>
<td>Pulp, Paper and Paperboard Mills</td>
</tr>
<tr>
<td>Glencore</td>
<td>Switzerland</td>
<td>Coal Mining</td>
</tr>
<tr>
<td>Marubeni</td>
<td>Japan</td>
<td>Coal Electric Power Generation</td>
</tr>
</tbody>
</table>