

Absa Group South Africa

Active

This profile is actively maintained

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Created before Nov 2016

Last update: [Jun 12 2020](#)

About Absa Group

Absa Group Limited was formed through a series of mergers and acquisitions over more than 100 years, starting in 1888, to form one of Africa's largest diversified financial services groups. Products and services span retail, business, corporate, investment and wealth banking as well as in investment management and insurance. Absa Bank Limited in South Africa is its principal banking subsidiary alongside majority stakes in banks in Botswana, Ghana, Kenya, Mauritius, Mozambique, Seychelles, Tanzania (Absa Bank and National Bank of Commerce), Uganda and Zambia. The Group also has offices in the Namibia, Nigeria, the United Kingdom and the United States of America as well as insurance operations in Botswana, Kenya, Mozambique, South Africa and Zambia.

Website	https://www.absa.africa/absafrica/
Headquarters	7th Floor, Absa Towers West 15 Troye Street 2000 Johannesburg South Africa
CEO/chair	Daniel Mminele CEO
Supervisor	South African Reserve Bank
Annual reports	Annual report 2019 ESG report 2019
Ownership	<i>listed on JSE Limited</i> Absa Group's shareholder structure can be accessed here .

Sustainability

Voluntary initiatives

Absa Group has committed itself to the following voluntary standards:

- [Banking Association of South Africa's \(BASA\) Principles on Environmental and Social Risk Management](#)
- [Carbon Disclosure Project](#)
- [Equator Principles](#)
- [Global Reporting Initiative](#)
- [Principles for Responsible Banking \(PRB\)](#)
- [Principles for Responsible Investment \(PRI\)](#)

Investment policies

Absa Group does not have a specific webpage on corporate social responsibility.

Code of ethics

Date listed represents date as accessed on website

[Jun 12 2020 | Absa Group](#)

Coal financing standard

[Apr 16 2020 | Absa Group](#)

Sustainability policy

[Apr 16 2020 | Absa Group](#)

BankTrack campaigns and Absa Group

Equator Principles

Implementation and reporting

The Equator Principles require that adopting banks publicly report on the implementation of the principles. You can find the reporting requirements for EPFIs [here](#).

Absa Group is reporting on the implementation [here](#).

Contact and complaints

The Equator Principles currently lack a formal complaints mechanism. Should you have any concerns or complaints about how the Equator Principles are being applied in a specific project in which Absa Group is also involved, please get in touch with our [Equator Principles team](#).

Equator Principles Dodgy Deals

BankTrack is monitoring the following Equator Principles projects that are co-financed by Absa Group -note that some files may be on record, no longer updated-:

Projects

Mozambique LNG Mozambique Pipeline Transportation of Natural Gas	active
Thabametsi coal power plant South Africa Coal Electric Power Generation	active

Good moves

Related Dodgy Deals

Absa Group has been linked to the following "Dodgy Deals", e.g. as a current or past financier or through an expression of interest. Find out more about dodgy deals [here](#). See the project or company profile for more details on the nature of the bank's link to the Dodgy Deal.

Projects

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