

## Active

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Last update: [Apr 5 2022](#)

## About Absa Group

Absa Group Limited was formed through a series of mergers and acquisitions over more than 100 years, starting in 1888, to form one of Africa's largest diversified financial services groups. Products and services span retail, business, corporate, investment and wealth banking as well as in investment management and insurance. Absa Bank Limited in South Africa is its principal banking subsidiary alongside majority stakes in banks in Botswana, Ghana, Kenya, Mauritius, Mozambique, Seychelles, Tanzania (Absa Bank and National Bank of Commerce), Uganda and Zambia. The Group also has offices in the Namibia, Nigeria, the United Kingdom and the United States of America as well as insurance operations in Botswana, Kenya, Mozambique, South Africa and Zambia.

<b>Website</b>	<a href="https://www.absa.africa/absaafrica/">https://www.absa.africa/absaafrica/</a>
<b>Headquarters</b>	7th Floor, Absa Towers West 15 Troye Street 2000 Johannesburg South Africa
<b>CEO/chair</b>	<a href="#">Arrie Rautenbach</a> Group CEO
<b>Supervisor</b>	<a href="#">South African Reserve Bank</a>
<b>Annual report</b>	<a href="#">Annual report 2021</a>
<b>Ownership</b>	<i>listed on JSE Limited</i> Absa Group's shareholder structure can <a href="#">be accessed here</a> .
<b>Complaints and grievances</b>	Absa Group does not operate a complaints or grievance mechanism for individuals or communities that might have been affected by the bank's finance.

## Sustainability

### Voluntary standards

Absa Group has committed itself to the following voluntary standards:

- [Banking Association of South Africa's \(BASA\) Principles on Environmental and Social Risk Management](#)
- [Carbon Disclosure Project](#)
- [Equator Principles](#)
- [Global Reporting Initiative](#)
- [Principles for Responsible Banking \(PRB\)](#)
- [Principles for Responsible Investment \(PRI\)](#)
- [Task Force on Climate-related Financial Disclosures](#)

### Investment policies

Absa Group's web page on corporate social responsibility can [be accessed here](#).

## Related Dodgy Deals

Absa Group has been linked to the following "Dodgy Deals", e.g. as a current or past financier or through an expression of interest. Find out more about dodgy deals [here](#). See the project or company profile for more details on the nature of the bank's link to the Dodgy Deal.

### Projects

<b>Mozambique LNG</b> Mozambique LNG Terminal   Oil and Gas Extraction   Pipeline Transportation of Natural Gas	target
<b>Nigeria LNG</b> Nigeria LNG Terminal	active
<b>Thabametsi coal power plant</b> South Africa Coal Electric Power Generation	on record

## Policy Assessments

The tables below show how BankTrack has assessed the quality of selected financing policies of this bank. The assessment method may vary per policy section, please click on 'details' and 'explanation' for further information.

Our policy assessments are always a work in progress. We very much welcome any feedback, especially from banks included in the assessments. Please get in touch at [contact@banktrack.org](mailto:contact@banktrack.org).

## Tracking the Equator Principles

EPFIs reporting status	
Bank	
<b>Absa Bank Limited</b>	
<b>Explanation</b>	Last update: Aug 8 2022
EP reporting page: <a href="https://equator-principles.com/reporting-absa-group-limited-2020/">https://equator-principles.com/reporting-absa-group-limited-2020/</a>	

For more details see [this page](#).

## Banks and Human Rights

Human Rights Benchmark Africa 2021	
Bank	
<b>Absa Group</b>	
<b>Explanation</b>	
Absa Group's human rights policies, processes and reporting were assessed as part of the Human Rights Benchmark Africa 2021. The bank is assessed as a Laggard, with a total score of 2 out of 14.	
<b>Policy:</b> 1.5/3	
<b>Due diligence:</b> 0/5	
<b>Reporting:</b> 0.5/3	

Remedy: 0/3

For more details see [this page](#).

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