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About ABN AMRO

ABNAMRO Bank N.V. is a Dutch state-owned bank with headquarters in Amsterdam. Its origins date back to 1824. It was re-established, in its current form, in 2009 following the acquisition and break up of ABN AMRO Group by a banking consortium consisting of Royal Bank of Scotland Group, Santander and Fortis. ABNAMRO serves retail, private and commercial banking customers in the Netherlands and to a lesser extent in other markets, where it prioritises serving Dutch companies doing business abroad. It is also active internationally in areas where it claims to have substantial expertise, such as Energy, Commodities & Transportation (ECT) and ABNAMRO Clearing. Its private banking activities are focused on the Netherlands, Europe and Asia.

Website	http://www.abnamro.nl/en/index.html
Headquarters	Gustav Mahlerlaan 10 1082 PP Amsterdam Netherlands
CEO/chair	Robert Swaak CEO
Supervisors	De Nederlandsche Bank & Netherlands Authority for the Financial Markets (AFM)
Annual report	Annual report 2020
Ownership	<i>listed on NYSE</i> ABNAMRO is for 56.3% owned by the Dutch State via NL financial investments (NLF). ABNAMRO's complete shareholder structure can be accessed here .
Complaints and grievances	Stakeholders may raise complaints via the OECD National Contact Points (see OECD Watch guidance). Advice on specific cases may also be requested from the NVB's Advisory Panel on Responsible Banking.

Sustainability

Voluntary standards

ABNAMRO has committed itself to the following voluntary standards:

- [Banking for Impact](#)
- [Basel Convention](#)
- [Climate Statement Dutch Banking Association \(NVB\)](#)
- [Code Banken \(Dutch Banking Code\)](#)
- [De Spitsbergen ambitie](#)
- [Diversity Charter](#)
- [Dutch Banking Sector Agreement on International Responsible Business Conduct regarding Human Rights](#)
- [Equator Principles](#)
- [Finance for Biodiversity Pledge](#)
- [Global Reporting Initiative](#)
- [Paris Agreement Capital Transition Assessment \(PACTA\)](#)
- [Partnership for Biodiversity Accounting Financials \(PBAF\)](#)
- [Partnership for Carbon Accounting Financials \(PCAF\)](#)

- [Poseidon Principles](#)
- [Principles for Responsible Banking \(PRB\)](#)
- [Responsible Ship Recycling Standards \(RSRS\)](#)
- [Roundtable on Sustainable Palm Oil \(RSPO\)](#)
- [Science Based Targets](#)
- [Task Force on Climate-related Financial Disclosures](#)
- [UN Guiding Principles Reporting Framework](#)
- [UNEP Finance Initiative](#)
- [United Nations Global Compact](#)

Investment policies

ABNAMRO's webpage on corporate social responsibility can be accessed [here](#).

Related Dodgy Deals

ABNAMRO has been linked to the following "Dodgy Deals", e.g. as a current or past financier or through an expression of interest. Find out more about dodgy deals [here](#). See the project or company profile for more details on the nature of the bank's link to the Dodgy Deal.

Projects

Cambo oil field United Kingdom Oil and Gas Extraction	active
Rapu Rapu copper mine Philippines Mining	on record
Mountain top removal coal mining United States Coal Mining	on record
Palm Oil Plantations in the Sambas District Indonesia Agriculture for Palm Oil	on record
Temelin nuclear power plant (units 3 & 4) Czech Republic Nuclear Electric Power Generation	on record
Buon Kuop dam project Vietnam Hydroelectric Power Generation	on record
Pebble gold-copper mine United States Mining	on record
Tampakan Copper and Gold Mine project Philippines Mining	on record
Solwara 1 Deep Sea Mining Project Papua New Guinea Mining	on record

Companies

Royal Dutch Shell Netherlands Oil and Gas Extraction	active
APRIL Indonesia Pulp, Paper and Paperboard Mills	active

Bunge United States Agriculture for Food Crops Agriculture for Palm Oil	active
Minerva Foods Brazil Agriculture for Biofuels Agriculture for Food Crops Beef Industry	active
RWE Germany Biomass Electric Power Generation Coal Electric Power Generation Coal Mining Commodities Trading Nuclear Electric Power Generation Solar Electric Power Generation Wind Electric Power Generation	on record
Vattenfall Sweden Biomass Electric Power Generation Coal Electric Power Generation Coal Mining Hydroelectric Power Generation Mining Nuclear Electric Power Generation Solar Electric Power Generation Wind Electric Power Generation	on record
EDF France Biomass Electric Power Generation Hydroelectric Power Generation Nuclear Electric Power Generation Solar Electric Power Generation Wind Electric Power Generation	on record
Eskom South Africa Coal Electric Power Generation Nuclear Electric Power Generation	on record
BHP Billiton Australia Coal Mining Mining Oil and Gas Extraction	on record
Wilmar International Singapore Agriculture for Palm Oil	on record
Arch Resources United States Coal Mining	on record
BW Plantations Indonesia Agriculture for Palm Oil	on record
Asian Agri Indonesia Agriculture for Palm Oil	on record
Glencore Switzerland Coal Mining	on record
Vale Brazil Coal Mining Mining	on record
CEZ Group Czech Republic Coal Electric Power Generation Coal Mining Nuclear Electric Power Generation	on record
First Resources Singapore Agriculture for Palm Oil	on record
Trafigura Singapore Commodities Trading Oil and Gas Extraction	on record
Louis Dreyfus Company Netherlands Agriculture for Biofuels Agriculture for Food Crops Agriculture for Industrial Crops Chemical Manufacturing Commodities Trading	on record

Policy Assessments

The tables below show how BankTrack has assessed the quality of selected financing policies of this bank. The assessment method may vary per policy section, please click on 'details' and 'explanation' for further information.

Our policy assessments are always a work in progress. We very much welcome any feedback, especially from banks included in the assessments. Please get in touch at contact@banktrack.org.

Banks, climate and energy

Bank policy scores on tar sands

Bank

ABN AMRO

Explanation

Last update: Mar 1 2020

Total: 3 points out of 18

3 points for a strong exclusion of tar sands projects: ABN AMRO prohibits direct finance for tar sands exploration, processing, transportation, and pipelines.

See: [Policy scores Excel sheet](#)

Relevant policies

Exclusion list

out of date

Nov 30 2018

For more details see [this page](#).

Bank policy scores on Arctic oil and gas

Bank

ABN AMRO

Explanation

Last update: Mar 1 2020

Total: 3 points out of 18

3 points for a strong exclusion of Arctic oil and gas projects: ABN AMRO prohibits direct finance for Arctic oil and gas exploration, production, and supporting services.

See: [Policy scores Excel sheet](#)

Relevant policies

Exclusion list

out of date

Nov 30 2018

Sustainability policy for energy

Jun 30 2018

For more details see [this page](#).

Bank policy scores on coal financing

Bank

ABN AMRO

Explanation

Last update: Mar 1 2020

Total: 26 points out of 80

14 points out of 32 for coal mining policy: see [here](#).

12 points out of 32 for coal power policy: see [here](#).

See: [Policy scores Excel sheet](#)

For more details see [this page](#).

Bank policy scores on coal mining

Bank

ABN AMRO

Explanation

Last update: Mar 1 2020

Total: 14 points out of 32

6 points for a strong exclusion of coal mining projects: ABN AMRO prohibits direct finance for the acquisition or building of thermal coal mines, and mountaintop removal (MTR) coal mines.

8 points for a strong exclusion threshold for coal mining companies: ABN AMRO prohibits financing for companies with greater than 25% revenue from thermal coal mining.

See: [Policy scores Excel sheet](#)

Relevant policies

Exclusion list

out of date

Nov 30 2018

Sector policy for metals & minerals

Jun 30 2018

For more details see [this page](#).

Bank policy scores on coal power

Bank

ABN AMRO

Explanation

Last update: Mar 1 2020

Total: 12 points out of 32

4 points for a moderate exclusion of coal power projects: ABN AMRO prohibits direct finance for new coal-fired power plants.

4 points for a weak exclusion of companies expanding coal power (coal power developers): ABN AMRO requires utility clients to commit not to increase coal-fired electricity generation capacity. But the policy applies only to utilities, and many companies building new coal-fired power are not traditional utilities.

1 point for the commitment to proportionally reduce exposure to coal power companies: ABN AMRO has committed to reduce the share of coal in the mix of electricity generation capacity of its lending portfolio of companies and projects in the power generation sector, but has no explicit commitment to phase out financing for coal power companies.

3 points for a weak exclusion threshold for coal power companies: ABN AMRO prohibits financing for companies with greater than 50% power generation capacity from coal, with additional restrictions on companies between 30 and 50%.

See: [Policy scores Excel sheet](#)

Relevant policies

Exclusion list

out of date

Nov 30 2018

Sustainability policy for energy

Jun 30 2018

For more details see [this page](#).

Bank policy scores on coal infrastructure

Bank

ABN AMRO

Explanation

Last update: Mar 1 2020

Total: 0 points out of 16

See: [Policy scores Excel sheet](#)

For more details see [this page](#).

Banks and human rights

Human Rights Benchmark November 2019

Bank

ABN AMRO

Explanation

ABN AMRO's human rights policies, processes and reporting were assessed as part of the BankTrack Human Rights Benchmark in November 2019. The bank is assessed as a Leader, with a total score of 9.5 out of 14.

Policy: 3/3

Due dilligence: 3/5

Reporting: 2.5/3

Remedy: 1/3

For more details see [this page](#).

Tracking the Equator Principles

EPFIs reporting status

Bank

ABN AMRO

Explanation

Last update: Aug 31 2021

EP reporting page: <https://equator-principles.com/reporting-abn-amro-2020/>

For more details see [this page](#).
