

## Active

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Created before Nov 2016

Last update: [Jan 24 2022](#)

## About CaixaBank

CaixaBank was founded in 1980, and is a leading Spanish retail bank. The bank operates through three segments: banking and insurance, real estate activity, and investments. With the mergers and takeovers of Banca Cívica and Banco de Valencia, and the retail banking, wealth management and corporate banking businesses of Barclays in Spain, CaixaBank has extended its share of the Spanish financial market. CaixaBank signed the Equator Principles in March 2007.

In 2021 [Bankia merged with CaixaBank](#) to create a new entity but preserving the name of the latter.

<b>Website</b>	<a href="http://www.caixabank.com">http://www.caixabank.com</a>
<b>Headquarters</b>	Avda Diagonal 621-629 08028 Barcelona Spain
<b>CEO/chair</b>	<a href="#">Mr. Gonzalo Gortázar Rotaeché</a> CEO
<b>Supervisor</b>	<a href="#">Banco de España</a>
<b>Annual report</b>	<a href="#">Annual report 2021</a>
<b>Ownership</b>	<i>listed on Bolsa de Madrid</i> <a href="#">CriteriaCaixa</a> (100% owned by La Caixa Banking Foundation) holds 30% of CaixaBank's shares. CaixaBank's complete shareholder structure can be <a href="#">accessed here</a> .
<b>Complaints and grievances</b>	In its <a href="#">2018 Human rights policy</a> CaixaBank mentions it has a Complaints and Claims Management policy in place, but Caixabank does not list any contact details.  Stakeholders may also raise complaints via their OECD National Contact Point (see <a href="#">OECD Watch guidance</a> ).

## Sustainability

### Voluntary standards

CaixaBank has committed itself to the following voluntary standards:

- [Carbon Disclosure Project](#)
- [Collective Commitment to Climate Action \(CCCA\)](#)
- [Dow Jones Sustainability Indices](#)
- [Equator Principles](#)
- [Global Reporting Initiative](#)
- [Green Bond Principles](#)
- [ISO 14001](#)
- [Net-Zero Banking Alliance \(NZBA\)](#)
- [OECD Guidelines for Multinational Enterprises](#)
- [Principles for Responsible Banking \(PRB\)](#)
- [Principles for Responsible Investment \(PRI\)](#)
- [Task Force on Climate-related Financial Disclosures](#)

- [UNEP Finance Initiative](#)
- [United Nations Global Compact](#)

## Investment policies

CaixaBank's webpage on corporate social responsibility can [be accessed here](#).

## Related Dodgy Deals

CaixaBank has been linked to the following "Dodgy Deals", e.g. as a current or past financier or through an expression of interest. Find out more about dodgy deals [here](#). See the project or company profile for more details on the nature of the bank's link to the Dodgy Deal.

## Projects

<b>Trans Adriatic Pipeline (TAP)</b> - international - Oil and Gas Extraction   Pipeline Transportation of Natural Gas	active
<b>Coastal GasLink pipeline</b> Canada Pipeline Transportation of Natural Gas	active
<b>SOCAR Aegean Refinery</b> Turkey Coal Electric Power Generation   Oil and Gas Extraction	on record

## Companies

<b>Eskom</b> South Africa Coal Electric Power Generation   Nuclear Electric Power Generation	on record
<b>Glencore</b> Switzerland Coal Mining	on record

## Policy Assessments

The tables below show how BankTrack has assessed the quality of selected financing policies of this bank. The assessment method may vary per policy section, please click on 'details' and 'explanation' for further information.

Our policy assessments are always a work in progress. We very much welcome any feedback, especially from banks included in the assessments. Please get in touch at [contact@banktrack.org](mailto:contact@banktrack.org).

## Tracking the Equator Principles

EPFIs reporting status	
Bank	
Caixabank	
Explanation	Last update: Aug 31 2021
EP reporting page: <a href="https://equator-principles.com/reporting-caixabank-2020/">https://equator-principles.com/reporting-caixabank-2020/</a>	

For more details see [this page](#).

# Banks and Climate

## Bank policy scores on tar sands

Bank

Caixabank

Explanation

Last update: Mar 1  
2020

**Total: 5 points out of 18**

3 points for a strong exclusion of tar sands projects: CaixaBank prohibits financing for any project related to bitumen extraction, as well as any project linked to the construction of oil pipelines that could potentially transport oil coming from the tar sands. This policy covers new and expanded projects.

2 points for a weak exclusion threshold for tar sands companies: CaixaBank prohibits financing for companies "where bituminous sand exploration or production accounts for more than 10% of the group's consolidated turnover at level of parent company." This is assessed as weak because tar sands transportation isn't included in the percentage, which is calculated at the parent company level.

See: [Policy scores Excel sheet](#)

Relevant policies

**Environmental risk management policy**

Feb 28 2019

For more details see [this page](#).

## Bank policy scores on Arctic oil and gas

Bank

Caixabank

Explanation

Last update: Mar 1  
2020

**Total: 2 points out of 18**

2 points for a moderate exclusion of Arctic oil and gas projects: CaixaBank prohibits any project-related financing "involving oil and gas exploration or production in the arctic region." This policy does not cover infrastructure in the region.

See: [Policy scores Excel sheet](#)

Relevant policies

**Environmental risk management policy**

Feb 28 2019

For more details see [this page](#).

## Bank policy scores on fracked oil and gas

Bank

Caixabank

Explanation

Last update: Mar 1  
2020

**Total: 1 point out of 18**

1 point for a weak exclusion of fracked oil and gas projects: CaixaBank prohibits financing for projects that involve extraction through fracking, but the policy does not cover fracking-related infrastructure.

See: [Policy scores Excel sheet](#)

Relevant policies

## Environmental risk management policy

Feb 28 2019

For more details see [this page](#).

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