



SNS REAAL

*Sustainability
Declaration*

‘From more to better’

By signing this declaration, states that it endorses the principles of corporate sustainability (CS) as formulated in the Sustainability Declaration. This declaration sets out the points of departure and aims.

The Contractor undertakes to cooperate with the Principal in achieving the ambition for the Principal’s sustainable purchasing process, i.e. ‘translating the corporate sustainability strategy into practice by thinking and acting sustainably.’ This declaration also contributes to the development and increase of awareness and responsibility for sustainability in general in corporate production chains.

Your advantage is our advantage

For you, the Contractor, the Sustainability Declaration has the advantage that, in dialogue with SNS REAAL N.V. and other business associates in the production chain, a gradual development will be achieved from a responsibility for sustainability imposed by external parties to a situation in which your organisation and its employees voluntarily embrace that responsibility. That will create added value for your business and ours.

The Sustainability Declaration not only adds financial value, it also adds value for people and society, and demonstrates a sense of responsibility for the environment.

Provisions

The following provisions represent minimum rules of conduct in the business operations for the three phases covered by the Sustainability Declaration in the categories: enterprise, environment, and people and society.

The three phases of SNS REAAL

In order to develop a more sustainable purchasing process, both the Principal and the Contractor will make efforts on the basis of an ambitious, three-phased growth model:

- ⊙ Phase 1D - Signatories of the Sustainability Declaration exercise the responsibility imposed on them within the same chain.
- ⊙ Phase 2D - Signatories of the Sustainability Declaration exercise voluntarily assumed responsibility within the same chain.
- ⊙ Phase 3D - Signatories of the Sustainability Declaration exercise voluntarily assumed responsibility across multiple chains.

Enterprise

- ⊙ The Contractor is committed to CS and ensures that its Contractors share its goals.
- ⊙ The Contractor requires support in this from its Contractors, and anticipates by advising on CS activities.
- ⊙ The Contractor has a commercially sound business operation aimed at achieving continuity for its business and its employees. The Contractor supports the Principal in this and will apply the same principles to its own business operation.
- ⊙ The Contractor publishes the results and progress of its CS policy every year.

Environment

- ⊙ The Contractor has an environment management system or is actively implementing an environment management system within the period agreed with the Principal.
- ⊙ The Contractor demonstrably does everything in its power to reduce the use of materials and equipment that harm the environment, and/or to switch to more environment-friendly materials and equipment.

People

- ⊙ In its business operation, the Contractor applies at the very least the following fundamental principles of the International Labour Organisation
 - The Contractor does not tolerate any form of discrimination or personal intimidation
 - The Contractor accepts the right of association
 - The Contractor supports the right of personal development
 - The Contractor does not permit any form of child labour
 - The Contractor ensures a healthy working environment. In that connection, a company first aid programme has been implemented

Society

- ⊙ The Contractor invests in the community in which it operates and demonstrably pursues a community sponsorship policy.
- ⊙ The Contractor aims to offer its employees the opportunity to contribute to society.

Signature

By signing the above Sustainability Declaration you, the SNS REAAL N.V., Contractor state that you endorse the above provisions and apply them in your business operation.

SNS REAAL N.V.

Signature:

Signature:

Date: _____

Date: _____

Place: _____

Place: _____

Name: Sjoerd van Keulen

Name: _____

Position: Chairman of the Executive Board

Position: _____

Notes

The Sustainability Declaration aims to achieve the principles of Corporate Sustainability (CS) as between the Principal and the Contractor. Sustainability adds value to three dimensions: 'People, Planet, and Profit'.

Added value

The Sustainability Declaration offers SNS REAAL N.V. and its Contractors the opportunity to jointly achieve phased growth towards integrated, consistent sustainability in the purchasing process.

This unique alliance significantly strengthens relations between the Contractor and the Principal. It also provides a source of inspiration for business associates, encouraging them to be innovative and creative in working with their chain partners to implement sustainability in practical ways. By means of dialogue, both our contractors and SNS REAAL N.V. co-design and co-own the process by which purchasing becomes increasingly sustainable.

Participation

SNS REAAL N.V. checks whether participating Contractors are pro-actively engaged in promoting sustainability in the purchasing process. Assessment criteria include motivation (dictated by business interests and/or a feeling of corporate citizenship) and visible commitment (efforts to achieve a more sustainable outcome).

Every contractor can subsequently assess its own business associates from its own position and chain. This method fosters a rapid increase in the number of participants, and earlier attainment of what is ultimately a common goal.

Parameters

Participation in the Sustainability Declaration is subject to the following conditions:

- ⊙ **Transparency:** the management of expectations must be clear and realistic; accountability must be possible for decision-making, and the conditions applied to products, services, policy, structures and alliances must be transparent.
- ⊙ **Responsibility extending beyond the chain:** responsibility must be assumed for the application and propagation of sustainability within as well as beyond the contractor's product chain.
- ⊙ **Innovation:** the degree to which the structure development of the current to the future range of products and services is linked to CS.
- ⊙ **Business attitude:** business associates are often on ground-breaking territory with the Sustainability Declaration. Territory that has yet to be explored, and where a pioneering spirit is essential. Participants are noted for their courageous attitude and independent spirit.

Safeguarding the quality of the process

The quality of the CS process in purchasing is safeguarded by monitoring and adjusting the processes that are applied. If the result fails to meet the pre-set requirements, a self-regulating improvement process cuts in.

- 1 The Contractor provides information about the legislation and regulations applied in the field of CS and how these are implemented in the business.
- 2 The Contractor's company has a specific CS policy in place, which has board approval and support.
- 3 The role of CS will need to be clearly and unambiguously included in the Contractor's business strategy.
- 4 During the periodic contract assessment, SNS REAAL N.V. and the Contractor will discuss the agreed CS provisions and, where possible, make arrangements for extending them, e.g. by:
 - ⊙ Company certification: generally recognised certification, but also assessment of the phase status in accordance with the Sustainability Declaration.
 - ⊙ Making use of social labels and environment labels (products which have been produced in socially and environmentally responsible ways).