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## **Preventing and Combating Money Laundering**

Banco do Brasil's Policies on Preventing and Combating Money Laundering

1. Banco do Brasil prevents money laundering when doing business within and outside Brazil, by complying with Brazilian legislation and that of the countries where Banco do Brasil operates.
2. Banco do Brasil acts in compliance with the international commitments made by the Federal Government to preventing and combating money laundering, complying with current legislation.
3. When developing products and services, Banco do Brasil adopts procedures with a view to inhibiting the money laundering crime.
4. When preventing and combating money laundering, Banco do Brasil stimulates and takes part in combined actions in the Brazilian Financial System.
5. Banco do Brasil takes into consideration parameters established by law when developing systems to monitor transactions that are suspected of being involved in money laundering schemes.
6. Banco do Brasil does not admit transactions through anonymous accounts or related to a fictitious account holder.
7. All suspicious transactions or proposals are duly reported to the authorities according to the Brazilian law.
8. In the analysis of suspicious transactions Banco do Brasil takes into account means utilized, amount and parties involved in such transactions considering the client's financial capacity, his economic activity and also any indication of irregularity or illegality involving the client or his operations.
9. The process involving the registration, analysis and reporting of all suspicious financial activities to the relevant authorities is carried out in secrecy, and the client is kept unaware of the investigation.
10. When the circumstances reveal evidences of money laundering, Banco do Brasil adopts restrictive measures against the client involved, refraining the client from undertaking new deals with Banco do Brasil.
11. Banco do Brasil only maintains relationship with banks that have policies and procedures concerning the prevention and combating of money laundering.
12. Banco do Brasil adopts criteria when hiring new employees and establishing their behaviour standards, focusing on the prevention and combating of money laundering.
13. Banco do Brasil has a specific employee-training programme regarding the prevention and combating of money laundering.