

ELECTRICITY FOR HAPPINESS AND SUCCESS



ANNUAL REPORT 2007
Electricity Generating Authority of Thailand



Electricity for Happiness and Success

Electricity is an essence in life.

An efficient and reliable power supply is as much vital to our livelihood as to all industries, business and economic development activities.

EGAT is fully committed to providing an efficient, reliable and reasonably-priced electric power supply, ensuring energy security and environmental protection, with an ultimate aim to better the quality of life and to enhance Thailand's competitiveness.

We aim to bring Happiness and Success to all.

VISION

To be a world-class organization in producing and providing electricity and related businesses

MISSION

To create and improve the quality of life and strengthen the country's competitiveness through reliable and affordable energy and services and in harmony with the environment

CORE VALUES

Fairness

Integrity

Responsibility and accountability

Mutual respect for people

Commitment to continuous improvement and teamwork

STRATEGIC DIRECTIONS

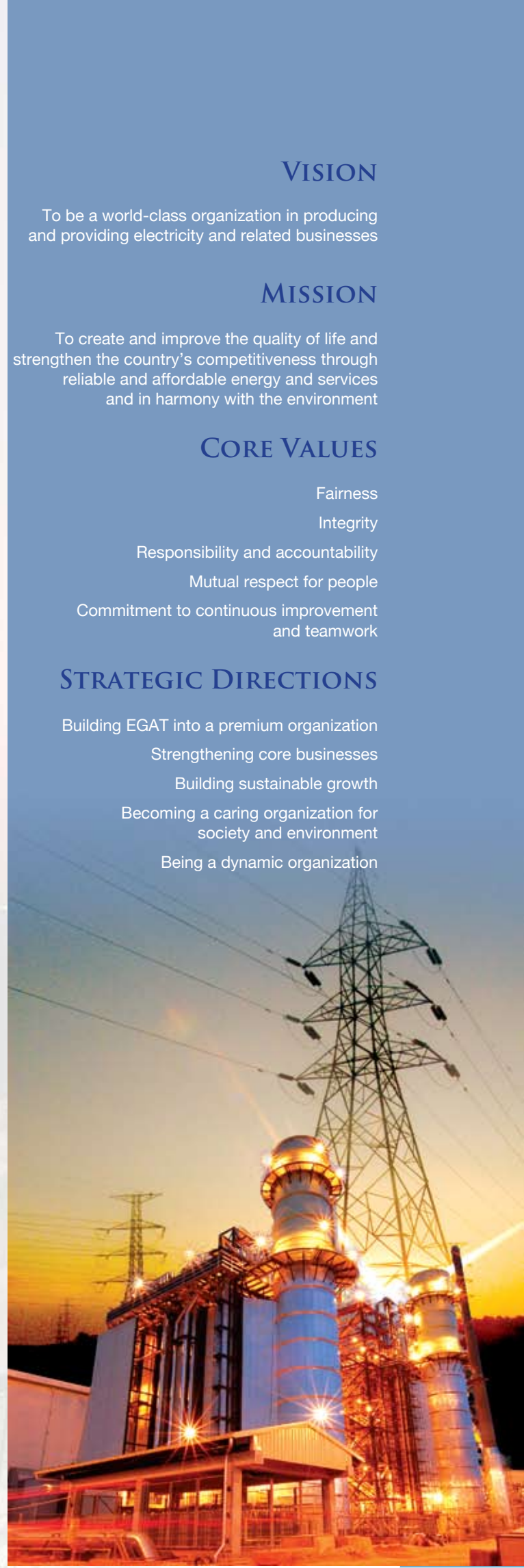
Building EGAT into a premium organization

Strengthening core businesses

Building sustainable growth

Becoming a caring organization for society and environment

Being a dynamic organization



FINANCIAL OVERVIEW

Unit : Million Baht

	2007	2006
Operating Performance		
Revenues from sales and services	352,349.76	350,060.82
Income from sales and services	34,029.87	42,712.23
Gains (losses) on foreign exchange	(59.72)	3,873.17
Interest expenses	5,859.18	6,868.87
Net income	31,988.23	40,633.66
Financial Status		
Total assets	431,046.92	411,828.40
Land, buildings and equipments – net	246,326.46	255,857.37
Total liabilities	193,776.26	192,098.60
Long-term debts	80,071.80	103,529.44
Equity and minority interest	237,270.66	219,729.80
Financial Ratios		
Ratio of gross profit to net sales (%)	12.83	15.35
Ratio of net profit to net sales (%)	9.08	11.61
Rate of return on assets (%)	7.59	10.05
Debt to equity ratio (Times)	0.82	0.87
Time interest earned (Times)	6.52	7.07